

SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

Date: 29.05.2021

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 531370
Sub:- Intimation of Resignation of Director

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform that Mrs. Punit Neb (DIN: 00958844), has stepped down from the position of the Whole Time Director and Chief Financial Officer of the Company w.e.f May 31st, 2021 due to the reasons mentioned below:-

Sr. No.	Disclosure Requirements	Details
1	Reason for Change viz. appointment, removal, death or resignation, or otherwise.	Mrs. Punit Neb (DIN: 00958844), her intention to resign as Whole Time Director and Chief Financial Officer of the Company with effect from June 01, 2021 due to her other pre-occupations (Viz. She want to devote her full time to teaching profession) as mentioned in her resignation letter dated May 28, 2021.
2	Date of Appointment / Cessation (as applicable) & term of appointment.	W.e.f. May 31 st , 2021

Further, the Company has received confirmation from Mrs. Punit Neb (DIN: 00958844), that she has just stepped down from the designation of WTD and CFO and she will continue as a Non-Executive Non Independent Director and there are no other material reasons for her resignation other than those which is mentioned in the resignation letter dated 28th May, 2021. The said confirmation received is enclosed herewith.

The information contained in this disclosure is also available on the Company's website www.sparcsys.com and on the website of the Bombay Limited (www.bseindia.com).

Request you to take the same on records and oblige.

Thanking You.
Yours Faithfully,
For Sparc Systems Ltd

J. T. D'Souza

(J T D'Souza)
Managing Director
DIN: 00958844



Encl: a/a

Punit Manmohansingh Neb

1/16, Bhatia Building A-1, Lt. Dilip Gupte Road, Mahim, Mumbai - 400016
Email punitneb@gmail.com

May 28, 2021

To,

The Board of Directors
Sparc Systems Limited
#16, Ground Floor
Lovely, Sector 2, Airoli West,
Navi Mumbai - 400708

Sub - Resignation from position of Whole-time Director and CFO

Dear Sir / Madam,

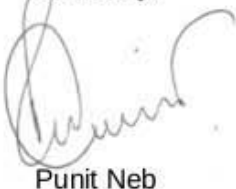
Please be informed that I am stepping down from position of Whole-time Director and CFO of the Company. I am resigning from the position of Whole-time Director and CFO with effect from May 31, 2021. However I will continue to remain Non-Executive Director of the Company.

The reason for the above is I will be devoting myself to teaching full-time. There is no other material reason for my resignation.

I take this opportunity to thank the Board Members and the staff for their unstinting co-operation during my tenure with the Company.

Kindly acknowledge receipt and inform the relevant authorities.

Thanking you.
Your truly,



Punit Neb

Received 28/5/2021
J.T. D'SOUZA

