



Date: March 1, 2024

The General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Vice-President Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip Code: 533160	Scrip Symbol: DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Senior Management Personnel in hotel subsidiary company

In furtherance to our intimation dated February 9, 2024 about the in-principle approval given by the Board of Directors to demerge the hospitality business consisting of the hotel business and assets more particularly described therein with the ultimate objective of unlocking value for the stakeholders, we wish to inform that a subsidiary of the Company has appointed Mr. Rahul Pandit, as President & Executive Director and as Senior Management Personnel (SMP) effective March 1, 2024. Subject to necessary approvals and upon the proposed demerger scheme becoming effective, it is intended that Mr. Rahul Pandit will be appointed as the Managing Director & CEO of the demerged hotel entity, proposed to be listed on both the BSE & NSE.

Brief Profile of Mr. Rahul Pandit

Mr. Rahul Pandit has over 30 years of start-up, organization build out, operating and turnaround experience and has worked and trained across India, USA and Singapore.

He led as Chief Executive Blackstone's India logistics platform, Horizon Industrial Parks. He was previously the MD & CEO of Hamstede Living, a Warburg Pincus JV for rental housing. Mr. Pandit was earlier the President & ED of Lemon Tree Hotels, and later the MD & CEO of TATA Group's Ginger Hotels.

He also serves as an Independent Director on the Board of Le Travenues Technology Ltd. - an online travel agency owning ixigo, ConfirmTkt and Abhibus brands. A member of the 1988 Indian Karate Team, he is also a Member - CII National Committee on Tourism & Member - CII National Committee on Logistics.

D B REALTY LIMITED

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info @dbg.co.in Tel: 91-22-35201670
CIN : L70200MH2007PLC166818



Commenting on the development, Mr. Shahid Balwa, Vice Chairman and MD of the Company said that the Company is looking forward to Rahul leading and growing a dominant, trusted and high-quality hospitality platform, preferred by customers, partners and employees delivering superior shareholder returns. During his association with different groups in the past, he is credited with leading delivery to add 10,000 rooms across India.

Mr. Rahul Pandit commenting on his appointment said he was looking forward to working with the highly accomplished team at the Company to grow this platform into one of India's largest hotel owning companies over the next 5-7 years.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as "Annexure-I".

We request you to kindly note and take record of the same.

Thanking you,

Yours faithfully,

For D B Realty Limited

Jignesh Shah
Company Secretary

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Annexure-I

Appointment of Senior Management Personnel in a subsidiary company

S. No.	Particulars	Information
1.	Name of Senior Management Personnel	Mr. Rahul Pandit
2.	Reason for Change	Appointment
3.	Date of appointment/ Term of appointment	Appointment as President & Executive Director- Hospitality business in a subsidiary company effective March 1, 2024.
4.	Brief Profile	<p>Mr. Rahul Pandit has over 30 years of start-up, organization build out, operating and turnaround experience and has worked and trained across India, USA and Singapore.</p> <p>He led as Chief Executive Blackstone's India logistics platform, Horizon Industrial Parks. He was previously the MD & CEO of Hamstede Living, a Warburg Pincus JV for rental housing.</p> <p>Mr. Pandit was earlier the President & ED of Lemon Tree Hotels, and later the MD & CEO of TATA Group's Ginger Hotels.</p> <p>He also serves as an Independent Director on the Board of Le Travenues Technology Ltd. – an online travel agency owning ixigo, ConfirmTkt and Abhibus brands. A member of the 1988 Indian Karate Team, he is also a Member - CII National Committee on Tourism & Member - CII National Committee on Logistics.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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