



REPCO HOME FINANCE LIMITED.

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L65922TN2000PLC044655

RHFL/SE/32/2022-23

12th August, 2022

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Kind Attn: Listing Department

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Un-audited financial results of the Company for the quarter ended 30th June, 2022 and Appointment of Directors (Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015) – Reg.

Ref: Our letter RHFL/SE/30/2022-23 dated 04th August, 2022

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. 12th August, 2022 the Board has inter-alia approved the following:

1. Un-audited Financial Results (standalone and consolidated) of the Company for the quarter ended 30th June, 2022, in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the financial results along with the limited review reports issued by the Statutory Auditors of the Company is enclosed herewith (Annexure-I).
2. Appointment of Shri Ramachandran Rajaraman (DIN 01953653), as an Additional Director in the capacity of a Non-Executive & Independent Director of the Company for a period of 5 consecutive years from 11th September, 2022 upto 10th September, 2027, subject to the approval of the Shareholders.
3. Appointment of Shri B.Rajkumar (DIN 05204091), as an Additional Director in the capacity of a Non-Executive & Independent Director of the Company for a period of 5 consecutive years from 11th September, 2022 upto 10th September, 2027, subject to the approval of the Shareholders.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

4. Appointment of Shri Mrinal Kanti Bhattacharya (DIN 07854294), as an Additional Director in the capacity of a Non-Executive & Independent Director of the Company for a period of 5 consecutive years from 11th September, 2022 upto 10th September, 2027, subject to the approval of the Shareholders.
5. Appointment of Shri E.Santhanam (DIN No. 01483217), Nominee Director (Nominee of Repco Bank), as an Additional Director in the capacity of a Non-Executive & Non-Independent Director of the Company with effect from 12th August, 2022, subject to the approval of the Shareholders.

The necessary information for the appointment of Directors as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 are enclosed as Annexure-II.

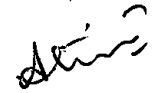
This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 3 P.M and concluded at 5.45 P.M.

The intimation letter along with annexures will be made available on the Company's website www.repcohome.com today.

The above intimation may please be taken on record.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited



Ankush Tiwari
Company Secretary & Compliance Officer



REPCO HOME FINANCE LIMITED

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

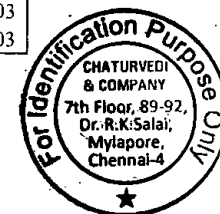
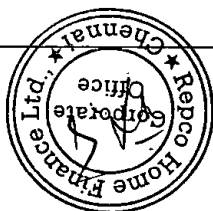
Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Refer note 7	Unaudited	Audited	Unaudited	Refer note 7	Unaudited	Audited
1 Revenue from operations								
(a) Interest income	297.97	308.44	316.02	1,258.17	297.97	308.44	316.02	1,258.17
(b) Other loan related income	4.35	9.83	4.09	32.02	4.35	9.83	4.09	32.02
Total revenue from operations	302.32	318.27	320.11	1,290.19	302.32	318.27	320.11	1,290.19
2 Other income	4.68	5.96	2.28	16.38	4.68	5.96	2.28	16.38
3 Total income (1+2)	307.00	324.23	322.39	1,306.57	307.00	324.23	322.39	1,306.57
4 Expenditure								
(a) Finance costs	165.31	167.98	175.74	689.93	165.31	167.98	175.74	689.93
(b) Employees benefit expenses	20.28	23.06	16.12	78.63	20.28	23.06	16.12	78.63
(c) Depreciation and Amortisation	4.14	3.41	3.08	12.88	4.14	3.41	3.08	12.88
(d) Other expenditure	9.46	10.32	5.39	32.56	9.46	10.32	5.39	32.56
(e) Impairment of financial instrument / bad debts written off	23.71	61.30	78.34	233.06	23.71	61.30	78.34	233.06
Total expenditure (sum of (a to e))	222.90	266.07	278.67	1,047.06	222.90	266.07	278.67	1,047.06
5 Profit before tax (3-4)	84.10	58.16	43.72	259.51	84.10	58.16	43.72	259.51
6 Tax expense								
Current tax	21.74	24.34	23.73	98.86	21.74	24.34	23.73	98.86
Deferred tax	0.29	(8.21)	(12.13)	(30.89)	0.29	(8.21)	(12.13)	(30.89)
Total tax expense	22.03	16.13	11.60	67.97	22.03	16.13	11.60	67.97
7 Net profit for the period / year (5-6)	62.07	42.03	32.12	191.54	62.07	42.03	32.12	191.54
8 Share of profit from associate	-	-	-	-	11.45	(1.38)	0.17	2.56
9 Profit after tax and share of profit from associate	62.07	42.03	32.12	191.54	73.52	40.65	32.29	194.10
10 Other comprehensive income								
Items that will not be reclassified to statement of profit or loss (net of tax)	0.22	0.03	0.11	0.41	0.22	0.03	0.11	0.41
Total other comprehensive income net of tax	0.22	0.03	0.11	0.41	0.22	0.03	0.11	0.41
11 Total comprehensive income (9+10)	62.29	42.06	32.23	191.95	73.74	40.68	32.40	194.51
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other equity				2,173.04				2,227.41
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)								
a) Basic (Rs)	9.92	6.72	5.13	30.62	11.75	6.50	5.16	31.03
b) Diluted (Rs)	9.92	6.72	5.13	30.62	11.75	6.50	5.16	31.03



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

1. The standalone and consolidated financial results for the Quarter ended Jun 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022 and subject to the audit by the statutory auditors. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per companies (Indian Accounting Standard) Rules 2015 (as amended from time to time) and notified under section 133 of Companies Act, 2013 ("The Act").

2. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a Group is as follows,

Particulars	(Rs.in crores)			
	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Refer note 7	Unaudited	Audited
Segment revenue				
a. Housing related finance	307.00	324.23	322.39	1,306.57
Segment results				
a. Housing related finance	62.07	42.03	32.12	191.54
b. Others*	11.45	(1.38)	0.17	2.56
Segment assets				
a. Housing related finance	11,724.63	11,965.79	12,205.95	11,965.79
b. Others*	97.44	85.97	75.57	85.97
Segment liabilities				
a. Housing related finance	9,458.33	9,761.79	10,146.03	9,761.79

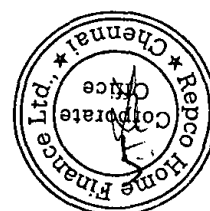
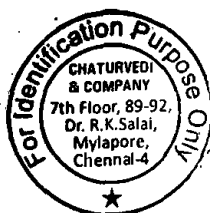
*Others represent segment asset and segment result of Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

3. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the financial markets and slowdown in the economic activities. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional restrictions continued to be implemented in areas as India witnessed two more waves of the COVID-19 pandemic during the year ended March 31, 2022. Currently, the number of new COVID-19 cases have reduced significantly, and the Government of India has withdrawn most of the Covid-19 related restrictions.

Company's Management continues to monitor the evolving situation on an ongoing basis and has considered events up to the date of these financial results, to determine the financial implications including in respect of ECL provisioning, as at June 30, 2022, and has made cumulative ECL provision for loans as on Jun 30, 2022 which aggregates to Rs. 474.95 Crores, including a management overlay of Rs. 14.77 Crores.

3a. Repco Micro Finance Limited

In the financial results of Repco Micro Finance Limited, the Company's Associate for the quarter ended June 30, 2022, the following disclosures have been made "Provision for Performing and Non-performing assets are made in accordance with Expected Credit loss method. During the Quarter ended, the Company as a matter of prudence and for complying with the policy of the company, the provision as at March 31, 2022 amounting to Rs. 80.58 Crores has been retained.



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

3b. The Company's consolidated profit for the quarter is after considering Rs 5.58 Crores adjustments made in the reserves by the associate company due to their adoption of Ind AS norms

4. Details of loans transferred / acquired during the quarter ended June 30, 2022, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021, are given below:

a. Details of loans acquired through Direct assignment in respect of loans not in default during the quarter ended June 30, 2022

Particulars	Quarter ended Jun 30, 2022
Number of accounts	398.00
Aggregate POS acquired (Rs. Crore)	70.68
Weighted average residual tenor, in years	17.09
Weighted average holding period in years (by originator)	1.63
Retention of beneficial interest (by originator)	0.15
Weighted average LTV	0.42
Tangible security coverage	1.00
Rating-wise distribution	NA

b. The Company has not transferred / acquired any stressed loans.

c. The Company has not transferred any loans through assignment.

5. Pursuant to RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRAC) pertaining to Advances - Clarifications", the Company has changed its NPA definition to comply with the norms / changes for regulatory reporting, as applicable. The Company has also on the basis of prudence, aligned Stage-3 definition to revised NPA definition. This has resulted in classification of loans amounting to Rs. 124.25 Crores as Non Performing Assets (Stage-3) as at Jun 30, 2022 in accordance with the regulatory requirement. The Company has accordingly made adequate ECL provision for the quarter ended Jun 30, 2022.

6. The impairment allowances under Ind AS 109 - "Financial Instruments" made by the company exceeds the total provision required under Income Recognition, Asset Classification and Provisioning Norms (IRAC norms) as at June 30, 2022 and accordingly, no amount is required to be transferred to 'Impairment Reserve' as notified by the Reserve Bank of India circular no. RBI/2019-20/170/ DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020.

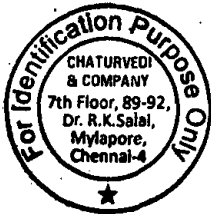
7. The figures for the quarter ended March 31, 2022 included in the accompanying Statement, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the nine month period ended December 31, 2021 which were subjected to limited review.

8. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai

Date : Aug 12, 2022

On behalf of the Board of Directors
Reppo Home Finance Ltd.,



(Signature)
(K. Swaminathan)
Managing Director and CEO

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS www.chaturvedica.in

PAN No: AABFC9567F | GSTIN: 33AABFC9567F1ZG

✦ 7th Floor, KR D GEE GEE KRYSTAL, 89-92, Dr. RADHAKRISHNAN SALAI
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✉ chaturvedi.chennai@gmail.com | chennai@chaturvedica.in

Independent Auditor's Review Report on unaudited Standalone financial results for the quarter ended June 30, 2022 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Repco Home Finance Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have initialled the same for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and the procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

We confirm that the review reports on the standalone financial results for the quarter ended June 30, 2022 carried out by us. Then for the quarter ended June 30, 2021 included in the statements were carried out by the predecessor auditor which expressed an unmodified opinion on these financial results. Our conclusion on the Statement is not modified in respect of the above matter.

**For Chaturvedi & Co
Chartered Accountants
FRN 302137E**

S. Ganesan

**S. Ganesan, FCA
Partner
Membership No. 217119
UDIN. 22217119AOXHWF7035**



Place: Chennai
Date: 12-08-2022

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS www.chaturvedica.in

PAN No: AABFC9567F | GSTIN: 33AABFC9567F1ZG

7th Floor, KR D GEE GEE KRYSTAL, 89-92, Dr. RADHAKRISHNAN SALAI
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Independent Auditor's Review Report on quarterly unaudited Consolidated Financial Results for the quarter ended June 30, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Repco Home Finance Limited** ("the Parent Company") and its Associate (the Parent Company and its Associate together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have initialled the same for identification purposes only.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent Company's associate Repco Micro Finance Limited for the said period.
5. Based on our review conducted and the procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in 7(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a) We did not review the interim financial results of an Associate, whose financial results include the Associate Company's share of net profit of ₹11.45 Crores for the quarter and Associate Company's share of total comprehensive income of ₹11.45 Crores for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- b) We confirm that the review reports on the Consolidated financial results for the quarter ended June 30, 2022 carried out by us. Then for the quarter ended June 30, 2021 included in the statements were carried out by predecessor auditor which expressed an unmodified opinion on these financial results.

Our Conclusion on the Statement is not modified in respect of the above matters.

For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan

S. Ganesan, FCA
Partner
Membership No. 217119
UDIN. 22217119AOXIGC2882



Place: Chennai
Date: 12-08-2022

Annexure-II

Information as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

1. Appointment of Shri Ramachandran Rajaraman (DIN 01953653), as a Non-Executive & Independent Director of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 12 th August, 2022 approved the appointment of Shri Ramachandran Rajaraman (DIN No. 01953653), as a Non-Executive & Independent Director of the Company, for a period of 5 consecutive years from 11 th September, 2022 upto 10 th September, 2027, subject to the approval of the Shareholders of the Company at the next Annual General Meeting.
2	Date of appointment & term of appointment	For a period of 5 consecutive years from 11 th September, 2022 upto 10 th September, 2027, subject to the approval of the Shareholders.
3	Brief profile	Shri Ramachandran Rajaraman is a Post Graduate in Science and has completed Post Graduate Diploma in Financial Management. He has more than 38 years of Banking experience. He is presently on the Board of Suryoday Small Finance Bank Limited.
4	Disclosure of relationships between Directors	Shri Ramachandran Rajaraman is not related to any of the Directors of the company.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Shri Ramachandran Rajaraman is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



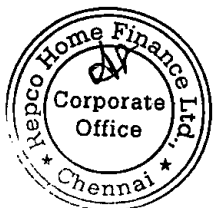
2. Appointment of Shri B.Rajkumar (DIN 05204091), as a Non-Executive & Independent Director of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 12 th August, 2022 approved the appointment of Shri B.Rajkumar (DIN 05204091), as a Non-Executive & Independent Director of the Company, for a period of 5 consecutive years from 11 th September, 2022 upto 10 th September, 2027, subject to the approval of the Shareholders of the Company at the next Annual General Meeting.
2	Date of appointment & term of appointment	For a period of 5 consecutive years from 11 th September, 2022 upto 10 th September, 2027, subject to the approval of the Shareholders.
3	Brief profile	Shri B.Rajkumar holds a Master's degree in Engineering, Master's degree in Business Administration and Diploma in Computerized Banking Applications. He is also a Certified Associate of Indian Institute of Bankers. He has more than 35 years of Banking experience with Public Sector Bank. He is presently on the Board of Capwise Financial Services Private Limited and UTI Infrastructure Technology And Services Limited.
4	Disclosure of relationships between Directors	Shri B.Rajkumar is not related to any of the Directors of the company.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Shri B.Rajkumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



3. Appointment of Shri Mrinal Kanti Bhattacharya (DIN 07854294), as a Non-Executive & Independent Director of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 12 th August, 2022 approved the appointment of Shri Mrinal Kanti Bhattacharya (DIN 07854294), as a Non-Executive & Independent Director of the Company, for a period of 5 consecutive years from 11 th September, 2022 upto 10 th September, 2027, subject to the approval of the Shareholders of the Company at the next Annual General Meeting.
2	Date of appointment & term of appointment	For a period of 5 consecutive years from 11 th September, 2022 upto 10 th September, 2027, subject to the approval of the Shareholders.
3	Brief profile	Shri Mrinal Kanti Bhattacharya holds a Bachelor's degree in Commerce and Master's degree in Commerce. He is a member of the Institute of Cost Accountants of India. He is also a Certified Associate of Indian Institute of Bankers. He has 35 plus years of Banking experience.
4	Disclosure of relationships between Directors	Shri Mrinal Kanti Bhattacharya is not related to any of the Directors of the company.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Shri Mrinal Kanti Bhattacharya is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



4. Appointment of Shri E.Santhanam (DIN No. 01483217), as an Additional Director in the capacity of a Non-Executive & Non-Independent Director

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 12 th August, 2022 approved the appointment of Shri E.Santhanam (DIN No. 01483217), Nominee Director (Nominee of Repco Bank), as an Additional Director in the capacity of a Non-Executive & Non-Independent Director of the Company, subject to the approval of the Shareholders with effect from 12 th August, 2022.
2	Date of appointment & term of appointment	With effect from 12 th August, 2022, subject to the approval of the Shareholders.
3	Brief profile	Shri E.Santhanam holds a Bachelor's degree in Commerce. He is the Chairman of M/s. Repco Bank (Promoter of the Company). He also holds directorship in S M Feeds & Farms (India) Private Limited.
4	Disclosure of relationships between Directors	Shri E.Santhanam is not related to any of the Directors of the company except for directorship in Repco Bank.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Shri E.Santhanam is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

