



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East),
Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.olympiaindustriesltd.com | Email: info@olympiaindustriesltd.com

Ref: OIL/BM/BSE/2022-23/03

Date: 11th November, 2022

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform the Exchange that;

The Board of Directors of the Company at its meeting held on 11th November, 2022 have appointed M/s. V.A. Shimpi & Associates, Practicing Chartered Accountants as the Internal Auditor of the Company to carry out Internal Audit of the Company for the Financial Year 2022-2023 which is required pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Sr. No.	Particulars	Details of Information
1.	Name of the Internal Auditor	M/s. V.A. Shimpi & Associates (Firm Registration No.: 121724W)
2.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment is required pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.
3.	Date of appointment /cessation (as applicable) & term of appointment	On 11th November, 2022, M/s. V.A. Shimpi & Associates, is appointed as the Internal Auditor for the Financial Year 2022-2023.
4.	Brief profile	History M/s. V. A. Shimpi & Associates is established as sole proprietary concern in September 2001 who is mainly engaged in providing tax and other professional services to individual, partnership firms and corporates. Mr. Vinayak Shimpi, Proprietor has excellent academic records and experience in business planning,



		MIS, annual forecasting, taxation (specifically direct taxes) and business analysis. Additionally, the firm have provided valuable inputs in designing and implementing SOP's, setting up departments, Implementation of SAP (FI), Oracle Financials and few other ERP Solutions. Some of the clients to whom the Firm is providing services includes Poddar Housing & Finance Limited, Rustomjee Group as well as few other real estate entities.
	Services offered	The Firm provide variety of services like ERP implementation, Business Plans and Annual Planning solutions, Fund raising, Taxation, Audit, RERA Compliances and GST compliances.
5.	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

Kindly take the same on record.

Yours Faithfully
For **Olympia Industries Limited**

R. Jharolla

Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above

