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August 14, 2019

To The National Stock Exchange of India Limited BSE Limited Mumbai, India

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Cancellation of Employee Stock Options (ESOPs)

Please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company has on August 12, 2019 cancelled 1,295 ESOPs (which have lapsed) for the quarter ended June 30, 2019 in accordance with the terms and conditions of the Employee Stock Option Plan of the Company-ESOP 2005.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,

For Subex Limited

G V Krishnakanth

Company Secretary & Compliance Officer