

May 30, 2024

The Manager  
The Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400 001  
**Scrp Code – 540775**

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol - KHADIM**

Dear Sir / Madam,

**Sub: Intimation under Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 32 of the Listing Regulations as amended read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please be informed that here was no deviation or variation in the utilisation of proceeds raised through issuance of Fully Convertible Equity Share Warrants on preferential basis, from the objects stated in the Notice dated November 24, 2023 calling Extraordinary General Meeting on December 23, 2023.

Accordingly, a NIL statement of deviation or variation, for the quarter ended on March 31, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith as “**Annexure - I**”.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**Khadim India Limited**

**Company Secretary & Head - Legal**

ICSI Membership No. A21358

Encl: As above

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Khadim India Limited
<b>Mode of Fund Raising</b>	Preferential Issue (issue of Fully Convertible Equity Share Warrants and issue of Equity Shares consequent to conversion of part of the said Warrants)
<b>Date of Raising Funds</b>	02.02.2024 By allotment of 4,08,768 Warrants on receipt of 25% of the total consideration from all the allottees.
	22.03.2024 By allotment of 1,64,384 Equity Shares consequent to conversion of 1,64,384 Warrants on receipt of 75% of the consideration from one of the allottee.
<b>Amount Raised</b>	The total size of the issue is ₹ 14.92 Crores. However, during the quarter ended March 31, 2024, the Company has received ₹ 8.23 Crores. (₹ 3.73 Crores by allotment of Warrants on 02.02.2024 and ₹ 4.50 Crores by allotment of Equity Shares consequent to conversion of part of the said Warrants on 22.03.2024, as mentioned hereinabove)
<b>Report filed for Quarter ended</b>	March 31, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, date of shareholder approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	No comments
<b>Comments of the Auditors, if any</b>	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Working capital and long-term financial requirements, nationwide retail expansion and revamping of existing stores and for general corporate purposes	Not Applicable	₹ 8.23 Crore	Nil	Nil	Nil	No

For **Khadim India Limited**

**Company Secretary & Head - Legal**

ICSI Membership No. A21358