



November 11, 2024

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4
Scrp Code: 544239

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36
Symbol: ECOSMOBLTY

Sub: Outcome of the Board Meeting held on 11th November 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on **Monday, 11th November, 2024** inter alia has considered and approved the Standalone & Consolidated Un-audited Financial results for the quarter & half-year ended September 30, 2024.

A copy of the said unaudited financial results (Standalone and Consolidated) along with the Limited Review Report are enclosed herewith in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Meeting of Board of Directors commenced at 11:55 A.M. and concluded at 01:34 P.M.

This is for your information and record.

**Thanking You,
For Ecos (India) Mobility & Hospitality Limited**

**Shweta Bhardwaj
(Company Secretary & Compliance Officer)
Membership No: 43310**

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED
24X7 RESERVATION : (+91) 11 4079 4079 | CARS@ECORENTACAR.COM | WWW.ECOMOBILITY.COM

REDG. & CORP OFFICE:
45, 1ST FLOOR, CORNER MARKET, MALVIYA NAGAR, NEW DELHI - 110017

CIN NO. U74999DL1996PLC076375

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ecos (India) Mobility and Hospitality Limited
(formerly known as Ecos (India) Mobility and Hospitality Private Limited)
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ecos (India) Mobility and Hospitality Limited** (formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Holding Company") which includes its subsidiaries (the Holding Company and its Subsidiaries together referred as the "Group") for the quarter ended September 30, 2024 and for the period April 01, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes results of the following entities:

Subsidiaries:

- Consulttrans Technologies Private Limited
- Ecreate Events Private Limited
- Eco Car Rental Services Private Limited

5. Based on our review conducted as per para 3 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the consolidated financial results for the quarter ended September 30, 2023 as reported in the statement, being the balancing figure between the audited figures in respect of the half year ended September 30, 2023, and the unaudited figures for the quarter ended June 30, 2023 compiled by the management and approved by the board of directors, which were not subject to limited review by us.

For S. S. Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441


Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: November 11, 2024

UDIN : 24087294BKAHUB5313



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors,

Ecos (India) Mobility & Hospitality Limited

(formerly known as Ecos (India) Mobility & Hospitality Private Limited)

New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ecos (India) Mobility & Hospitality Limited (formerly known as Ecos (India) Mobility & Hospitality Private Limited) (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the financial results for the quarter ended September 30, 2023 as reported in the statement, being the balancing figure between the audited figures in respect of the half year ended September 30, 2023, and the unaudited figures for the quarter ended June 30, 2023 compiled by the management and approved by the board of directors, which were not subject to limited review by us.

For S. S. Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: November 11, 2024

UDIN : 24087294BKAHUC8140





MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Statement of Unaudited Consolidated financial results for the quarter and half year ended September 30, 2024							
Sr. No.	Particulars	For the quarter ended September 30, 2024	For the quarter ended June 30, 2024	For the quarter ended September 30, 2023	For the half year ended September 30, 2024	For the half year ended September 30, 2023	For the year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1.	Income						
	a) Revenue from operations	1,595.87	1,488.89	1,378.83	3,084.76	2,685.13	5,544.11
	b) Other income	27.31	27.09	19.70	54.40	34.83	137.94
	Total Income	1,623.18	1,515.98	1,398.53	3,139.16	2,719.96	5,682.05
2.	Expenses						
	a) Cost of service	1,157.37	1,081.38	960.32	2,238.75	1,877.64	3,886.45
	b) Purchase of stock-in-trade	1.10	-	0.85	1.10	1.20	3.13
	c) Changes in inventories	(0.76)	0.38	(0.39)	(0.38)	0.73	0.89
	d) Employee benefits expense	159.69	151.69	133.91	311.38	262.39	572.50
	e) Finance costs	5.08	5.16	9.51	10.24	14.93	27.30
	f) Depreciation and amortisation expense	47.81	41.51	41.18	89.32	81.33	187.10
	g) Other expenses	42.39	48.46	37.92	90.85	76.45	181.51
	Total Expenses	1,412.68	1,328.58	1,183.30	2,741.26	2,314.67	4,858.88
3.	Profit before tax (1-2)	210.50	187.40	215.23	397.90	405.29	823.17
4.	Tax expense						
	a) Current tax	51.92	46.48	47.72	98.40	98.51	193.40
	b) Tax relating to earlier years	0.80	-	0.01	0.80	0.01	0.01
	c) Deferred tax	0.30	5.87	2.79	6.17	2.63	4.45
	Total tax expense	53.02	52.35	50.51	105.37	101.15	197.86
5.	Net Profit after tax (3-4)	157.48	135.05	164.72	292.53	304.14	625.31
6.	Other Comprehensive Loss (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	(1.12)	(3.08)	(1.08)	(4.20)	(2.14)	(2.44)
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Loss (net of tax)	(1.12)	(3.08)	(1.08)	(4.20)	(2.14)	(2.44)
7.	Total Comprehensive Income for the period (5+6)	156.36	131.97	163.64	288.33	302.00	622.87
	Net profit attributable to:						
	-Owners of the Company	157.48	135.05	164.72	292.53	304.14	625.31
	-Non controlling interest	-	-	-	-	-	-
	Other comprehensive loss attributable to:						
	-Owners of the Company	(1.12)	(3.08)	(1.08)	(4.20)	(2.14)	(2.44)
	-Non controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	-Owners of the Company	156.36	131.97	163.64	288.33	302.00	622.87
	-Non controlling interest	-	-	-	-	-	-
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	120.00	120.00	120.00	120.00
9.	Other equity						1,654.12
10.	Earnings per equity share (of ₹ 2/- each)*						
	a) Basic (₹)	2.62	2.25	2.75	4.88	5.07	10.42
	b) Diluted (₹)	2.62	2.25	2.75	4.88	5.07	10.42

* Not annualized





MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Statement of Consolidated unaudited assets and liabilities			
Sr. No.	Particulars	As at	As at
		September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
	ASSETS		
	Non-current assets		
	Property, plant and equipment	388.91	381.69
	Investment property	3.73	3.94
	Intangible assets under development	8.00	8.00
	Right of use assets	85.67	75.61
	Financial assets		
	Investments	4.48	4.48
	Other financial assets	52.61	50.97
	Other non-current assets	1.25	2.54
	Deferred tax assets (net)	23.19	27.94
	Total non-current assets	567.84	555.17
	Current assets		
	Inventories	2.51	2.13
	Financial assets		
	Investments	761.43	891.70
	Trade receivables	724.00	710.58
	Cash and cash equivalents	256.87	23.52
	Other bank balances (refer note 6)	172.20	40.46
	Loans	1.97	1.64
	Other financial assets	574.91	548.36
	Current tax assets (net)	42.45	12.29
	Other current assets	210.28	179.80
	Assets held-for-sale	0.76	0.94
	Total current assets	2,747.38	2,411.42
	Total assets	3,315.22	2,966.59
	EQUITY & LIABILITIES		
	Equity		
	Equity share capital	120.00	120.00
	Other equity	1,789.44	1,654.12
	Total equity	1,909.44	1,774.12
	Non-controlling interest	-	-
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	12.53	59.79
	Lease liability	75.06	67.82
	Provisions	50.22	37.02
	Total non-current liabilities	137.81	164.63
	Current liabilities		
	Financial liabilities		
	Borrowings	102.77	157.39
	Lease liability	17.23	12.67
	Trade payables		
	a) Total outstanding dues of micro and small enterprises	48.38	96.99
	b) Total outstanding dues of creditors other than micro and small	679.29	491.83
	Other financial liabilities (refer note 7)	322.87	192.50
	Provisions	24.37	15.38
	Other current liabilities	73.06	61.08
	Total current liabilities	1,267.97	1,027.84
	Total liabilities	1,405.78	1,192.47
	Total equity and liabilities	3,315.22	2,966.59





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(₹ in millions)

Unaudited Consolidated cash flow statement for the half year ended September 30, 2024			
Sr. No.	Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
		(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax:	397.90	405.29
	Adjustments:-		
	Depreciation and amortisation expense	89.32	81.33
	Finance cost	10.24	14.93
	Interest income	(3.62)	(5.50)
	Provision for doubtful debts	1.21	-
	Profit on sale of investments	(9.48)	(4.16)
	Gain on financial instruments measured at FVTPL	(32.73)	(17.09)
	Profit on assets discarded	(5.18)	(7.86)
	Balances written back	(3.10)	(0.00)
	Balances written off	1.00	-
	Operating profit before working capital changes	445.56	466.94
	(Increase) / Decrease in trade receivables	(75.39)	(155.85)
	(Increase) / Decrease in other assets	(29.20)	(102.86)
	(Increase) / Decrease in other financial assets	33.96	5.29
	(Increase) / Decrease in inventories	(0.38)	0.73
	Increase / (Decrease) in trade payables	144.70	228.99
	Increase / (Decrease) in provisions	16.57	6.89
	Increase / (Decrease) in other financial liabilities*	(23.56)	6.63
	Increase / (Decrease) in other liabilities	11.97	(19.84)
	Cash generated from operations	524.23	436.92
	Income taxes paid (net of refund)	(129.36)	(82.17)
	Net cash generated from operating activities	394.87	354.75
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Payments for purchase of property, plant & equipment and intangible under development	(90.12)	(156.28)
	Proceeds from sale of property, plant and equipment and assets held-for-sale	9.62	13.15
	Investment in mutual funds (net)	172.46	(35.85)
	Loans given during the year (net)	(0.33)	(45.86)
	Investment/(refund) in bank deposits & other bank balance **	17.07	9.71
	Interest received	3.88	3.57
	Net cash generated from / (used in) investing activities	112.58	(211.56)
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from long term borrowings	-	15.34
	Repayment of long term borrowings	(53.64)	(31.88)
	Payment of dividend	(153.00)	-
	Payment of lease liabilities (principle amount)	(8.73)	(4.59)
	Interest on lease liabilities	(3.85)	(2.13)
	Interest paid (net)	(6.66)	(13.02)
	Net cash used in financing activities	(225.88)	(36.28)
	Net increase in cash & cash equivalents	281.58	106.91
	Opening balance of cash & cash equivalents	(24.71)	(45.95)
	Closing balance of cash & cash equivalents	256.87	60.96

* Other financial liabilities include an amount of Rs. 150.45 millions (September 30, 2023: Nil) which is due to be payable to the selling holders and vendors for offer expenses on the behalf of selling shareholders. The balance is payable from the escrow account, hence the same is not considered for normal operating activity.

** Other bank balances includes an amount of Rs. 150.45 millions (September 30, 2023: Nil) this pertain to sum received in escrow account on behalf of selling shareholders during the offer for sale upon listing on the company. The entire balance is not available to the company for its normal operating, investing and financing activities.

Note:

Components of cash and cash equivalents

	As at September 30, 2024	As at September 30, 2023
i) Cash on hand	4.28	5.31
ii) Balance with banks :		
-Bank deposits with original maturity less than 3 months	-	-
-In current accounts	252.59	77.57
iii) Bank Overdraft	-	(21.92)
Total	256.87	60.96





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(₹ in millions)

Statement of Unaudited Standalone financial results for the quarter and half year ended September 30, 2024							
Sr. No.	Particulars	For the quarter ended September 30, 2024	For the quarter ended June 30, 2024	For the quarter ended September 30, 2023	For the half year ended September 30, 2024	For the half year ended September 30, 2023	For the year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1.	Income						
	a) Revenue from operations	1,552.80	1,440.63	1,352.32	2,993.43	2,642.56	5,348.16
	b) Other income	26.76	27.33	19.55	54.09	35.33	134.07
	Total Income	1,579.56	1,467.96	1,371.87	3,047.52	2,677.89	5,482.22
2.	Expenses						
	a) Cost of services	1,128.28	1,044.09	937.30	2,172.37	1,848.54	3,744.88
	b) Employee benefits expense	151.88	146.60	130.62	298.48	252.86	545.03
	c) Finance costs	5.02	5.10	9.46	10.12	14.87	27.20
	d) Depreciation and amortisation expense	47.73	41.43	40.47	89.16	79.86	184.53
	e) Other expenses	40.82	47.42	38.35	88.24	76.32	176.67
	Total Expenses	1,373.73	1,284.64	1,156.20	2,658.37	2,272.45	4,678.31
3.	Profit before tax (1-2)	205.83	183.32	215.67	389.15	405.44	803.91
4.	Tax expense						
	a) Current tax	51.26	45.61	51.15	96.87	98.31	190.73
	b) Tax relating to earlier years	0.80	-	-	0.80	-	0.01
	c) Deferred tax	0.23	5.22	2.20	5.45	2.92	2.38
	Total tax expense	52.29	50.83	53.35	103.12	101.23	193.12
5.	Net Profit after tax (3-4)	153.54	132.49	162.32	286.03	304.21	610.79
6.	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	(1.01)	(3.10)	(0.76)	(4.11)	(1.52)	(2.36)
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(1.01)	(3.10)	(0.76)	(4.11)	(1.52)	(2.36)
7.	Total Comprehensive Income for the period (5+6)	152.53	129.39	161.56	281.92	302.69	608.43
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	120.00	120.00	120.00	120.00
9.	Other equity						1,632.29
10.	Earnings per equity share (of ₹ 2/- each)*						
	a) Basic (₹)	2.56	2.21	2.71	4.77	5.07	10.18
	b) Diluted (₹)	2.56	2.21	2.71	4.77	5.07	10.18

* Not annualized





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(₹ in millions)

Statement of Standalone unaudited assets and liabilities			
Sr. No.	Particulars	As at	As at
		September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
	ASSETS		
	Non-current assets		
	Property, plant and equipment	385.18	378.10
	Investment property	3.73	3.94
	Intangible assets under development	8.00	8.00
	Right of use assets	85.67	75.61
	Financial assets		
	Investments	4.88	4.88
	Other financial assets	52.61	50.97
	Other non-current assets	1.25	2.55
	Deferred tax assets (net)	21.15	25.22
	Total non-current assets	562.47	549.27
	Current assets		
	Financial assets		
	Investments	744.33	867.28
	Trade receivables	702.32	686.73
	Cash and cash equivalents	246.74	11.74
	Other bank balances (refer note 6)	172.19	40.45
	Loans	23.50	25.21
	Other financial assets	571.63	534.42
	Current tax assets (net)	34.35	7.73
	Other current assets	193.52	167.76
	Assets held-for-sale	0.76	0.94
	Total current assets	2,689.34	2,342.26
	Total assets	3,251.81	2,891.53
	EQUITY & LIABILITIES		
	Equity		
	Equity share capital	120.00	120.00
	Other equity	1,761.21	1,632.29
	Total equity	1,881.21	1,752.29
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	12.53	59.79
	Lease liability	75.06	67.82
	Provisions	48.69	35.73
	Total non-current liabilities	136.28	163.34
	Current liabilities		
	Financial liabilities		
	Borrowings	102.77	157.39
	Lease liability	17.23	12.67
	Trade payables		
	a) total outstanding dues of micro and small enterprises	30.00	83.97
	b) total outstanding dues of creditors other than micro and small enterprises	669.50	467.80
	Other financial liabilities (refer note 7)	320.10	181.63
	Provisions	24.03	15.07
	Other current liabilities	70.69	57.37
	Total current liabilities	1,234.32	975.90
	Total liabilities	1,370.60	1,139.24
	Total equity and liabilities	3,251.81	2,891.53





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(₹ in millions)

Unaudited Standalone cash flow statement for the half year ended September 30, 2024			
Sr. No.	Particulars	For the half year ended	For the half year ended
		September 30, 2024	September 30, 2023
		(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax:	389.15	405.44
	Adjustments:-		
	Depreciation and amortisation expense	89.16	79.86
	Finance cost	10.12	14.87
	Interest income	(4.73)	(7.23)
	Provision for doubtful debts	1.21	-
	Profit on sale of investments	(9.20)	(4.16)
	Gain on financial instruments measured at FVTPL	(32.04)	(16.51)
	Profit on assets discarded	(5.18)	(7.19)
	Balances written back	(2.58)	(0.00)
	Balances written off	1.00	0.01
	Operating profit before working capital changes	436.91	465.09
	(Increase) / Decrease in trade receivables	(87.70)	(130.32)
	(Increase) / Decrease in other assets	(24.47)	(103.93)
	(Increase) / Decrease in other financial assets	33.43	1.24
	Increase / (Decrease) in trade payables	153.06	198.43
	Increase / (Decrease) in provisions	16.43	6.15
	Increase / (Decrease) in other financial liabilities *	(15.48)	7.56
	Increase / (Decrease) in other liabilities	13.32	(19.00)
	Cash generated from operations	525.50	425.22
	Income taxes paid (net of refund)	(124.29)	(80.46)
	Net cash generated from operating activities	401.21	344.76
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Payments for purchase of property, plant & equipment	(89.82)	(156.29)
	Proceeds from sale of property, plant and equipment and assets held-for-sale	9.62	12.10
	Investment in mutual funds (net)	164.20	(35.82)
	Loans given during the year (net)	1.72	(32.79)
	Investment/(refund) in bank deposits & other bank balances **	17.07	9.71
	Interest received	4.99	3.72
	Net cash generated from / (used in) investing activities	107.78	(199.37)
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from long term borrowings	-	15.34
	Repayment of long term borrowings	(53.64)	(31.89)
	Payment of dividend	(153.00)	-
	Payment of lease liabilities (principle amount)	(8.73)	(4.58)
	Interest on lease liabilities	(3.85)	(2.13)
	Interest paid (net)	(6.54)	(12.96)
	Net cash used in financing activities	(225.76)	(36.22)
	Net increase in cash & cash equivalents	283.23	109.17
	Opening balance of cash & cash equivalents	(36.49)	(52.22)
	Closing balance of cash & cash equivalents	246.74	56.95

* Other financial liabilities include an amount of Rs. 150.45 millions (September 30, 2023: Nil) which is due to be payable to the selling holders and vendors for offer expenses on the behalf of selling shareholders. The balance is payable from the escrow account, hence the same is not considered for normal operating activity.

** Other bank balances includes an amount of Rs. 150.45 millions (September 30, 2023: Nil) this pertain to sum received in escrow account on behalf of selling shareholders during the offer for sale upon listing on the company. The entire balance is not available to the company for its normal operating, investing and financing activities.

Note:

Component of cash and cash equivalents

	As at	As at
	September 30, 2024	September 30, 2023
i) Cash on hand	4.19	4.96
ii) Balance with banks :		
-Bank deposits with original maturity less than 3 months	-	-
-In current accounts	242.55	73.91
iii) Bank Overdraft	-	(21.92)
Total	246.74	56.95





MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

Notes to Unaudited Standalone and Consolidated financial results	
1.	The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2024. A limited review of these results for the quarter ended September 30, 2024 and for the half year ended September 30, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2.	The Financial Results for the corresponding quarter ended September 30, 2023 being the balancing figure between the audited figures in respect of the half year ended September 30, 2023, and the unaudited figures up to quarter ended June 30, 2023 were approved by the board of directors, but have not been subject to review because the requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
3.	These unaudited standalone and consolidated financial results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard - 34 ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules thereunder.
4.	The Company's business activity falls within a single segment, which is providing car rental services, in terms of Indian Accounting Standard - 108 ("Ind AS - 108") on Segment Reporting. In view of the management, there is only one reportable segment as envisaged by Ind AS - 108 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Accordingly, no disclosure for segment reporting has been made in the financial statements.
5.	The Company has completed Initial Public Offer ("IPO") of Equity Shares of the face value of Rs. 2 each at an issue price of Rs. 334 per equity share, comprising 100% offer for sale of 1,80,00,000 shares by Selling Shareholders. Pursuant to the IPO, the Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on September 04, 2024.
6.	Other bank balances includes an amount of Rs. 150.45 millions. This pertains to the sum received in escrow account on behalf of the selling shareholders during the offer for sale upon listing of the Company. The entire amount is not available to the Company for its normal operating, financing & investing activities.
7.	Other financial liabilities includes an amount of Rs. 150.45 millions which is due to be payable to the selling shareholders and vendors for offer for sale expenses.
8.	Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

By order of the Board of Directors
For Ecos (India) Mobility & Hospitality Limited

Rajesh Loomba
Chairman and Managing Director
DIN: 00082353



Place : Delhi
Dated : November 11, 2024

