



# BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020  
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10th April, 2021

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| <b>National Stock Exchange of India Limited</b><br>Listing Department, Exchange Plaza, 5th Floor, Plot No.<br>C/1, G Block, Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400051 | <b>BSE Limited</b><br>The Corporate Relationship Department<br>1st Floor, New Trading Wing,<br>Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal<br>Street, Fort, Mumbai- 400001 |
| <b>Scrip Code: BALRAMCHIN</b>  | <b>Scrip Code: 500038</b>   |

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting- Distillery Capacity addition (Capex Revision)**

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 10th April, 2021 approved the revised capex of Rs. 425 crores for the 320 KLPD Distillery Plant which was earlier approved at Rs. 320 crores by the Board on 4<sup>th</sup> November 2020 and disclosed to the Stock Exchanges accordingly.

The increase in capex to the tune of Rs. 105 crores is mainly owing to:

- Inclusion of 20 KLPD ENA plant, within the overall 320 KLPD distillery plant
- Higher storage capacity for raw material and finished goods
- Sharp rise in steel prices
- Change in designs of equipment's to bring in more efficiency and embrace automation.

The higher investment would result in higher efficiency, better recovery of ethanol from juice which will add to the bottom line and will result in better payback than envisaged earlier.

Needless to mention that the plant will be a complete Zero Liquid Discharge plant (ZLD) equipped with incinerator boiler and turbine for cogeneration of power.

The plant which is expected to be commissioned by December 2022 would operate on dual fuel i.e. on sugarcane juice during the season and on grains during off season. The plant is expected to generate annual revenue of around Rs. 650 crores and has a cash pay-back period of less than 4 years.

The Company proposes to borrow Rs. 220 crores (the same amount which was envisaged/disclosed earlier), from banks under the Scheme for extending financial assistance for enhancement of Ethanol capacity as announced by the Government of India. Balance amount will be funded through internal accruals. The Company has already received in-principle approval from the Department of Food and Public Distribution, Government of India, confirming the eligibility for interest subvention on said loan of Rs. 220 crores.

Apart from the aforesaid, the other details submitted by us on 4th November, 2020 w.r.t. the captioned subject remains unchanged.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Balrampur Chini Mills Limited

Manoj Agarwal  
(Company Secretary & Compliance Officer)