



Date: 14/02/2022

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for third quarter ended 31/12/2021.**

**Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un-audited financial results for third quarter ended 31/12/2021.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

**For Suncity Synthetics Limited**

Suresh Dhanraj Kawarjain  
Managing director  
(DIN: 00337493)



**Limited Review Report for listed entities other than banks and insurance  
companies - unaudited standalone quarterly result as on 31/12/2021**

Review Report To  
The Board of Directors,  
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 31.12.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Date: 14.02.2022



For N A M S & Co. LLP  
Chartered Accountants  
(FRN: 120880W/W100777)

CA Parag Bajaj  
Partner  
Mem. No.: 531714  
UDIN: 22531714ABYPBK9782

**SUNCITY SYNTHETICS LTD.**  
**Regd office: 205, Rajhans complex, Ring road, Surat**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - DEC - 2021**

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-2021	31-12-2020	30-09-2021	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)
1. Net Sales / Income from operation	197.63	211.01	181.80	576.05	276.25	467.75
2. Other Income	10.45	1.09	31.80	42.33	1.71	1.34
3. Total Revenue	208.08	212.10	213.74	618.38	277.96	469.09
4. Expenses						
a) Cost of materials consumed	145.36	186.11	133.23	429.97	465.34	575.11
b) Change in Inventories of finished goods, work in progress	18.63	26.78	3.26	4.46	49.59	84.94
c) Employees benefits expense	3.16	7.00	3.70	12.92	17.27	22.04
d) Finance costs	12.31	20.62	13.62	40.05	67.12	82.31
e) Depreciation and amortization	18.75	38.87	18.66	56.26	117.03	154.91
f) Other Expenditure	23.70	21.00	33.16	76.31	62.91	87.98
Total Expenses	221.91	300.37	205.63	619.97	779.26	1007.29
5. Profit before exceptional item and tax (3-4)	-13.83	-88.27	8.13	-1.59	-501.27	-538.20
6. Exceptional Items	0.00	0.00	0.31	0.31	0.00	134.26
7. Profit / (Loss) before tax	0.00	0.00	0.00	0.00	0.00	0.00
Prior period tax expenses	-13.83	-88.27	8.44	-1.28	-501.27	-403.94
8. Tax expenses (Including deferred tax)	0.00	0.00	0.00	0.00	0.00	16.09
9. Profit/(Loss) for the period (7-8)	-13.83	-88.27	8.44	-1.28	-501.27	-387.85
10. Other comprehensive income						
A (I) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(II) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (I) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(II) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-13.83	-88.27	8.44	-1.28	-501.27	-387.85
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-0.28	-1.78	0.17	-0.03	-10.13	-7.84
Diluted	-0.28	-1.78	0.17	-0.03	-10.13	-7.84
b) Basic and diluted EPS after extraordinary items						
Basic	-0.28	-1.78	0.17	-0.03	-10.13	-7.84
Diluted	-0.28	-1.78	0.17	-0.03	-10.13	-7.84

**Notes:**

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 14/02/2022.
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Stock has been value at lower of cost and realisable value.
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For N A M S & Co. LLP  
Chartered Accountants  
FRN: 120880W/W/00777

CA Parag Baje  
Mem. No.: 531714  
UDIN: 22531714ABYPBK9782  
Place: SURAT  
Date: 14/02/2022



For and on Behalf of Board of Directors of  
Suncity Synthetics Limited

*Suresh Kawad*  
Suresh Kawad  
Managing Director  
DIN 00337493

*Poonam Jain*  
Poonam Jain  
Whole time Director  
DIN: 01971928