

# DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432  
Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

14<sup>th</sup> November, 2020

Date : .....

To  
Corporate Relationship Department  
BSE Limited, P.J. Towers, Dalal Street  
Mumbai- 400001

**Sub:** Outcome of Board Meeting

**Ref.:** Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015

**Scrip code:** 531153; Diligent Industries Limited.

\*\*\*\*\*

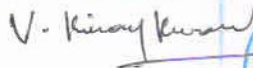
With respect to the subject cited above, we hereby intimate that the Board of Directors at its meeting held today, i.e. 14<sup>th</sup> November, 2020, inter alia considered and approved:

1. The Standalone Unaudited Financial Results of the Company for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2020 along with the Limited Review Report issued by the Auditor.

Please take the same on record along with the attached Results and Limited Review Report for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2020.

Yours Sincerely,

For Diligent Industries Limited



**Kiran Kumar Vankineni**

**Executive Director**

**DIN: 02696680**



Enc.: A/a

**Diligent Industries Limited**  
CIN:L15490AP1995PLC088116  
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2020**

SL No	Particulars	Quarter Ended			Half year ended		Rs In Lakhs
		September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
		Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
	<b>Income</b>						
1	a) Revenue from operations	2645.57	953.46	1878.39	3,599.03	4,098.75	8,134.23
	b) Other Income	0.24	0.24	37.13	0.49	48.81	120.90
	c) Other gains/losses						
	<b>Total Income (a+b)</b>	<b>2,645.82</b>	<b>953.71</b>	<b>1,915.52</b>	<b>3,599.52</b>	<b>4,147.56</b>	<b>8,255.13</b>
	<b>Expenses</b>						
2	a) Cost of materials consumed	2,231.93	992.40	1,815.12	3,224.33	3,774.99	7,661.84
	b) Changes in inventories of finished goods	122.62	-159.53	-	-36.91	184.37	203.39
	c) Employee benefits expense	5.39	5.53	5.49	10.92	10.68	24.59
	d) Finance costs	40.87	38.52	38.85	79.39	74.88	150.24
	e) Depreciation and amortization expense	15.41	14.89	14.44	30.30	26.04	60.45
	f) Other expenses	77.68	41.26	23.39	118.94	39.92	92.24
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>2,493.92</b>	<b>933.07</b>	<b>1,897.30</b>	<b>3,426.97</b>	<b>4,110.88</b>	<b>8,192.75</b>
3	<b>Profit before tax and exceptional items(1-2)</b>	<b>151.91</b>	<b>20.63</b>	<b>18.22</b>	<b>172.55</b>	<b>36.68</b>	<b>62.38</b>
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	<b>Profit before exceptional items and tax(3+4)</b>	<b>151.91</b>	<b>20.63</b>	<b>18.22</b>	<b>172.55</b>	<b>36.68</b>	<b>62.38</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	<b>151.91</b>	<b>20.63</b>	<b>18.22</b>	<b>172.55</b>	<b>36.68</b>	<b>62.38</b>
8	<b>Tax Expense</b>						
	Current tax	38.22	5.19	7.63	43.41	12.43	22.91
	Deferred tax	-	-	2.95	-	2.95	-8.54
	<b>Total tax expense</b>	<b>38.22</b>	<b>5.19</b>	<b>10.58</b>	<b>43.41</b>	<b>15.38</b>	<b>14.37</b>
9	<b>Profit For the period(7-8)</b>	<b>113.69</b>	<b>15.44</b>	<b>7.65</b>	<b>129.13</b>	<b>21.30</b>	<b>48.01</b>
10	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	<b>Other Comprehensive income for the period (net of taxes)</b>						
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>113.69</b>	<b>15.44</b>	<b>7.65</b>	<b>129.13</b>	<b>21.30</b>	<b>48.01</b>
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity						
14	Earning Per Share (EPS)( of Rs 5 each)						
	a) <b>Basi (Rs)</b>	<b>0.50</b>	<b>0.07</b>	<b>0.03</b>	<b>0.56</b>	<b>0.09</b>	<b>0.21</b>
	b) <b>Diluted (Rs)</b>	<b>0.50</b>	<b>0.07</b>	<b>0.03</b>	<b>0.56</b>	<b>0.09</b>	<b>0.21</b>

**Notes:**

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (1nd AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14th November 2020.
- The Company Operates in a Single Sgment and the Results Pertaining to the Single Sgment.
- The figures of the previous year/ periods have been re-grouped whenever necessary, for the purpose of comparison.
- Estimation uncertainty relating to the global health pandemic on COVID-19  
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Place: Denduluru  
Date: 14.11.2020

*V. Kiran Kumar*  
**Kiran Kumar Vankineni**  
Executive Director  
DIN: 02696680





**Diligent Industries Limited**  
**CIN:L15490AP1995PLC088116**

**Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India**  
**Balancesheet as at 30th September 2020**

	<b>Particulars</b>	<b>As At 30.09.2020 (Un Audited)</b>	<b>As At 31.03.2020 (Audited)</b>
1	<b>ASSETS</b>		
	<b>Non-current assets</b>	-	
	(a) Property plant and Equipment	729	741
	(b) Capital Work Inprogress	271	205
	(c) <b>Financial assets</b>	-	-
	Investments	300	300
	(d) Other Financial assets	20	20
	(e) Other Non Current Assets.	47	47
	<b>Total Non Current Assets</b>	<b>1,367</b>	<b>1,314</b>
2	<b>Current assets</b>	-	
	(a) Inventories	483	446
	(b) <b>Financial assets</b>	-	-
	(i) Trade receivables	4,403	3,048
	(ii) Cash and cash equivalent	89	45
	(c) Deferred Tax Asset	4	4
	(d) Other current assets	492	466
	<b>Total Current Assets</b>	<b>5,471</b>	<b>4,009</b>
	<b>Total Assets</b>	<b>6,838</b>	<b>5,323</b>
1	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	1,144	1,144
	Other Equity	175	46
	<b>Total Equity</b>	<b>1,319</b>	<b>1,190</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	1,118	1,161
	Deffered tax Liabilites (net)	-	-
	<b>Total Non Current Liabilities</b>	<b>1,118</b>	<b>1,161</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,603	1,291
	(i) Trade payables	2,634	1,574
	(ii) Other Financial liabilities	13	14
	(iii) Other Current liabilities	66	52
	(iv) Provisions	85	42
	<b>Total Current Liabilities</b>	<b>4,401</b>	<b>2,972</b>
	<b>Total Equity and Liabilities</b>	<b>6,838</b>	<b>5,323</b>

*V. Kiran Kumar*  
**Kiran Kumar Vankineni**

Executive Director  
DIN: 02696680

**Place: Denduluru**  
Date: 14.11.2020



**Diligent Industries Limited**  
CIN:L15490AP1995PLC088116



Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India

**Cash Flow Statement For the Period Ended 30th September 2020**

Particulars	As at 09/30/2020	As at 03/31/2020	As at 06/30/2019
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net profit before taxation, and extraordinary items	172.55	62.39	36.67
Adjusted for :	-	-	
Interest debited to P&L A/c	79.39	150.24	74.88
Depreciation	30.30	60.45	26.04
Operating profits before working capital changes	<b>282.24</b>	<b>273.07</b>	<b>137.59</b>
<b>Changes in current assets and liabilities</b>			
Inventories	(37.03)	173.58	149.00
Trade Receivable	(1,354.84)	(509.65)	1,065.13
Other Current Assets	(25.46)	182.88	(551.13)
Current liabilities	1,385.44	96.72	(647.19)
Cash generated from operations	250.35	216.61	153.40
Income tax paid	-	(22.91)	-
<b>Net cash generated from operating activities</b>	<b>250.35</b>	<b>193.70</b>	<b>153.40</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of fixed assets and change in capital wip	(83.63)	(43.98)	(52.53)
Long Term Loans and advances	-	(5.84)	(5.84)
Investment in Equity Shares	-		
Net cash used in investing activities	<b>(83.63)</b>	<b>(49.82)</b>	<b>(58.37)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Secured and Unsecured Loans	(43.18)	32.39	(30.87)
Interest paid	(79.39)	(150.24)	(74.88)
Increase in share Capital			
Net cash generated in financing activities	<b>(122.57)</b>	<b>(117.85)</b>	<b>(105.75)</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>44.15</b>	<b>26.03</b>	<b>(10.72)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	45.07	19.04	19.04
<b>F. Cash and cash equivalents at the end of the year</b>	<b>89.22</b>	<b>45.07</b>	<b>8.32</b>

Place: Denduluru

Date: 14.11.2020

  
  
 Vankineni Kiran Kumar  
 Chief Financial officer  
 DIN: 02696680

