

Tejas Networks Ltd.

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November 20, 2019

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

Please find enclosed the disclosure on related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 for the period ended September 30, 2019.

We request you to please take the same on record.

Thanking you,

Yours sincerely

For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

Tejas Networks Limited

Related party transactions

(i) Details of related parties:

Description of relationship	
Subsidiaries and step-down subsidiary	Tejas Communication Pte Limited, Singapore
Step-down subsidiary	Tejas Communications (Nigeria) Limited
Entity where a Director is interested with whom the Company had transaction during the year	Clonect Solutions Private Limited ('Clonect') Darwinbox Digital Solutions Private Limited ('Darwinbox')
Key Management Personnel	
Executive Directors	Sanjay Nayak, CEO and Managing Director Arnob Roy, Chief Operating Officer
Non - Executive Directors	Balakrishnan V Leela K Ponappa Chandrashekar Bhaskar Bhawe

(ii) Details of the related party transactions during the period ended September 30, 2019:

	For Period ended	Year ended
	September 30, 2019	March 31, 2019
Transactions during the period		
<u>Revenue from sale of goods</u>		
Tejas Singapore	3.64	9.39
<u>Revenue from rendering of services</u>		
Tejas Singapore	0.52	2.34
<u>Reimbursement of expenses to</u>		
Tejas Singapore	3.54	10.20
<u>Legal & Professional expense</u>		
Clonect	0.04	0.08
Darwinbox	0.03	0.06
<u>Investment Written off</u>		
Tejas Israel	-	54.19
Vsave	-	0.14
<u>Remuneration to Key Management Personnel</u>		
Executive Directors:		
Sanjay Nayak		
Short-term employee benefits	0.80	2.09
Post-employment benefits	0.01	0.02
Employee share-based payment	0.64	1.12
Arnob Roy		
Short-term employee benefits	0.57	0.02
Post-employment benefits	0.01	0.00
Employee share-based payment	0.49	0.02
Non - Executive Directors:		
<u>Director Sitting Fees</u>		
Balakrishnan V	0.02	0.06
Leela K Ponappa	0.02	0.05
Chandrashekar Bhaskar Bhawe	0.02	-
<u>Director Commission</u>		
Balakrishnan V	-	0.25
Leela K Ponappa	-	0.13

Tejas Networks Limited

(iii) **Balances outstanding at the end of the period:**

	As at	
	September 30, 2019	March 31, 2019
<u>Trade receivables</u>		
Tejas Singapore	2.58	0.99
<u>Trade payables</u>		
Tejas Singapore	0.42	0.41
<u>Non current investments (unquoted)</u>		
Tejas Singapore	10.87	10.87
<u>Payable to Key Management Personnel</u>		
Sanjay Nayak	0.19	0.95
Arnob Roy	0.14	0.68
Balakrishnan V	-	0.25
Leela K Ponappa	-	0.13

All outstanding balances are unsecured.