



JOINDRE



JOINDRE CAPITAL SERVICES LTD.



Date: 13th September, 2019

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531861

Sub: Un-audited Financial Results for the quarter ended 30-06-2019

Ref: Regulation 30, 33 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

The Board of Directors at their Meeting held on 13-9-2019 at 4.30 p.m. have considered, approved and taken on record the following :

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019

Please find enclosed herewith the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019.
2. Limited Review Report on Standalone Financial Results for the quarter ended 30th June 2019.
3. Limited Review Report on Consolidated Financial Results for the quarter ended 30th June 2019.

The above Board Meeting commenced at 4.30 pm and concluded at 5.00 pm.

Please take the aforesaid documents on your records.

Thanking You,

Yours Faithfully,
For Joindre Capital Services Limited

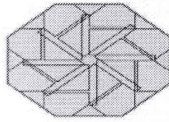
(Vijay Pednekar)
Company Secretary

Encl: As above

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Registered Office : 32, Raja Bahadur Mansion, Ground Floor, Opp. Bank of Maharashtra, Mumbai Samachar Marg, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4723 / 28, 4033 4567 • Fax : (91-22) 4033 4721 / 4033 4568

SEBI Regn. Nos. : Member - BSE (Cash & Derivatives), NSE (Cash & Derivatives), MSE Ltd (Currency Derivatives) - INZ000174034
Research Analyst: INH000002061 • DP : IN-DP-98-2015 • PMS – INP000006138

**JOINDRE****JOINDRE CAPITAL SERVICES LIMITED**REGD. OFFICE: 32, RAJABAHADUR MANSION, GROUND FLOOR, OPP. BANK
OF MAHARASHTRA MUMBAI SAMACHAR MARG, FORT, MUMBAI-400023
CIN: L67120MH1995PLC086659

E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019

Sr. No.	PARTICULARS	(Rupees in Lakhs Except EPS)			
		Standalone		Consolidated	
		Quarter Ended		Quarter Ended	
		30-06-2019	30-06-2018	30-06-2019	30-06-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue From Operations	381.26	479.01	382.29	481.10
2	Other Income	124.03	154.35	124.93	155.26
3	Total Revenue (1+2)	505.29	633.36	507.22	636.36
4	Expenses				
	a) Operating Expenses	247.93	314.26	248.29	315.13
	b) Employees Benefits Expenses	122.60	117.31	122.60	117.31
	c) Finance Costs	9.40	7.96	9.59	8.09
	d) Depreciation and Amortisation Expenses	3.37	3.85	3.37	3.85
	e) Other Expenses	106.46	92.69	107.79	94.18
	Total Expenses	489.76	536.07	491.64	538.56
5	Profit before exceptional items and tax (3-4)	15.53	97.29	15.58	97.80
6	Exceptional items	-	-	-	-
7	Profit before tax expenses (5-6)	15.53	97.29	15.58	97.80
8	Tax Expense				
	Current	3.25	38.00	3.26	38.14
	Mat Credit Entitlement	(0.95)	(11.00)	(0.95)	(11.00)
	Deferred	(0.14)	(0.52)	(0.14)	(0.52)
	Total Tax Expenses	2.16	26.48	2.17	26.62
9	Net Profit for the period (7-8)	13.37	70.81	13.41	71.18
10	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	4.21	19.74	4.21	19.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.69	11.50	0.69	11.50
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income	4.90	31.24	4.90	31.24
11	Total Comprehensive Income/ (Loss) for the period (9+10)	18.27	102.05	18.31	102.42
12	Paid-up Equity Share Capital (face value of Rs.10/- each)	1,383.65	1,383.65	1,383.65	1,383.65
13	Earnings Per Equity Share of Rs. 10/- each				
	a) Basic (Rs.)	0.10	0.51	0.10	0.51
	b) Diluted (Rs.)	0.10	0.51	0.10	0.51

Notes:

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th September, 2019. The statutory Auditors of the Company have also conducted Limited review in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.
- Indian Accounting Standards (Ind-As) are applicable for the first time to the Company for the accounting period beginning 1st April, 2019 as per Rules 2, Sub rules (1)(g) Indian Accounting Standard Rules 2015 and accordingly these Financial Results alongwith the comparatives have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on " Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- The previous Period / years figures have been regrouped / reclassified wherever necessary.
- Reconciliation between results previously reported under erstwhile India GAAP and as presented now under Ind AS for the quarter ended 30th June, 2018 are given below:

Particulars	Rupees in Lakhs)	
	Quarter Ended 30th June, 2018	
Reported Net Profit for the period as per Indian GAAP	160.35	
Gain & Re-measurement:		
Adjustment of ECL on Debtors	(0.21)	
Gain/(Loss) on sale of equity instrument	(89.33)	
Net Profit as per Ind AS	70.81	

For JOINDRE CAPITAL SERVICES LTD.

Place: Mumbai
Dated: 13th September, 2019(Subhash Agarwal)
Whole Time Director

S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



141/145, Princess Street,
4, Sai Bhuvan, 3rd Floor.,
Mumbai - 400 002.
Tel.: 22091148.
Email: casrakhecha@yahoo.co.in

Review Report

**To Board of Directors,
Joindre Capital Services Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of Joindre Capital Services Limited for the quarter ended 30th June, 2019 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian accounting standard 34. Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 13th September, 2019

For S. RAKHECHA & CO.
Chartered Accountants
FRN # 108490W


S. B. Rakhecha
Proprietor

M. No. 038560

UDIN: 19038560AAAAB -

- N8582

S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



141/145, Princess Street,

4, Sai Bhuvan, 3rd Floor.,

Mumbai - 400 002.

Tel.: 22091148.

Email: casrakhecha@yahoo.co.in

Review Report

To Board of Directors,
Joindre Capital Services Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Joindre Capital Services Limited (the Holding Company) and Joindre Commodities Ltd (its Subsidiary) (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June, 2019 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian accounting standard 34. Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 13th September, 2019

For S. RAKHECHA & CO.
Chartered Accountants
FRN # 108490W

S. B. Rakhecha
Proprietor

M. No. 038560

UDIN: 19038560 AAAAB05223