



**BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/19-20/

Date: 12.08.2019

To

**The Dy. General Manager**

**Bombay Stock Exchange Limited**

P.J. Towers, Floor No. 25, Dalal Street,

Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results –  
Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code:- 539018**

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 12<sup>th</sup> August, 2019 had considered the following businesses:-

- 1) Approved and taken on record the Standalone Un-audited Financial Results of the Company for the quarter ended **30<sup>th</sup> June, 2019** and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Fixed the date, venue and approved the notice of Annual General Meeting (AGM) of the Company for the F.Y 2018-19 to be held on **21.09.2019** and Directors' Report thereof.
- 3) Fixed the date for closure of Register of Members & Share Transfer Books from **14<sup>th</sup> September, 2019 to 21<sup>st</sup> September, 2019 (both days inclusive)** for the purpose of Annual General Meeting and payment of Dividend to the shareholders of the Company for the F.Y 2018-19 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Fixed the Record Date as well as Cut-off Date as **13.09.2019** for the purpose of determining the members entitled for remote e-voting and ballot voting at the venue of the Annual General Meeting and payment of dividend pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Approved E-voting period and the duration will be from **18.09.2019 to 20.09.2019**.



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- 6) Approved the scheme Employees Stock Option Plan namely Beekay Steel Employee Stock Option Scheme, 2019, subject to approval of members of the Company in the ensuing Annual General Meeting.

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 AM and concluded at 6.00 PM.

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully,

For **Beekay Steel Industries Ltd.**

  
(CS Rabindra Kumar Sahoo)

Company Secretary

Encls: as above



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30TH 2019**

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	19,752.91	19,316.36	26,720.88	96,037.14
II	Other Income	723.88	132.27	531.29	688.89
III	Total Income (I+II)	20,476.79	19,448.63	27,252.17	96,726.03
IV	Expenses				
a	Cost of Materials Consumed	10,804.98	12,282.49	14,974.92	57,595.46
b	Purchase of Stock-In-Trade	534.70	711.41	565.34	2,807.40
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(560.38)	(2,452.31)	1,596.19	(1,575.93)
d	Employee Benefits Expense	650.38	1,003.26	409.57	2,478.07
e	Power & Fuel	2,565.03	2,236.94	2,674.29	10,020.25
f	Finance Cost	264.66	392.08	400.68	1,577.44
g	Depreciation and amortization expenses	437.95	540.97	364.28	1,637.10
h	Other expenses	1,592.41	1,916.16	1,732.43	7,170.51
V	Total expenses(a to h)	16,289.73	16,631.00	22,717.70	81,710.30
VI	Profit before tax (III-V)	4,187.06	2,817.63	4,534.47	15,015.73
VII	Tax Expenses				
a	Current Tax	1,450.00	970.00	1,550.00	5,110.00
b	Deferred Tax	14.67	124.97	(88.02)	79.69
VIII	Total tax expense	1,464.67	1,094.97	1,461.98	5,189.69
IX	Profit after tax (VI-VIII)	2,722.39	1,722.66	3,072.49	9,826.04
X	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss		10.85	-	10.85
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	(3.79)	-	(3.79)
		-	7.06	-	7.06
XI	Total Comprehensive Income for the period (IX + X)	2,722.39	1,729.72	3,072.49	9,833.10
XII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	14.27	9.07	16.11	51.56
	(2) Diluted (Rs)	14.27	9.07	16.11	51.56

**Notes:**

- The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards)( Amendment ) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August' 2019
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company has adopted Ind AS 116 "Leases" w.e.f April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company.
- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

**For and on behalf of the Board**

Sd/-

**SURESH CHAND BANSAL**  
Executive Chairman

Place : Kolkata  
Dated : 12.08.2019

**For BEEKAY STEEL INDUSTRIES LTD.**

**Executive Chairman**

DIN: 00103134

**LIMITED REVIEW REPORT ON QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors,  
**BEEKAY STEEL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **Beekay Steel Industries Limited** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12/08/2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 11, Crooked Lane, Kolkata – 700 069.

Date: 12<sup>th</sup> day of August, 2019



For LIHALA & CO.  
Chartered Accountants  
Firm Regd. No.315052E

*Rajesh Lihala*

(RAJESH LIHALA)  
Partner

Membership No.052138

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/IA Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

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(Rs. In lakhs)

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**Notes:**

- The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
- (1) Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
  - (2) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August' 2019
  - (3) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
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  - (6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-

**SURESH CHAND BANSAL**  
Executive ChairmanPlace : Kolkata  
Dated : 12.08.2019