

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
 REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
 CIN: L99999MH1990PLC056538

Date: 01<sup>st</sup> October, 2022

To,

<b>BSE Limited</b> The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 <b>Scrip Code: 524412</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>NSE Symbol: AAREYDRUGS</b>
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**Subject: Consolidated Results of Remote E-voting and voting by poll papers with respect to the 32<sup>nd</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2022 as per the requirements of the Regulation 44 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

As per the requirements of Regulation 44 of the SEBI (LODR) Regulations, 2015 please find below are the details of the consolidated voting results (Remote E-voting & Poll) at the 32<sup>nd</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2022.

Details of Voting Results:

Sr. No.	Particulars	Details
1.	Date of the AGM/EGM	AGM September 30, 2022
2.	Record date	Cut off Date -23 <sup>rd</sup> September, 2022
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	7 25
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	Not applicable
5.	Details of Agenda & Report under Regulation 44(3)	Annexure -1
6.	Scrutinizer's Report	Annexure -2



**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

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Kindly take the same on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,  
**For Aarey Drugs and Pharmaceuticals Limited**

NIMIT RAJESH  
GHATALIA

 Digitally signed by NIMIT RAJESH  
GHATALIA  
Date: 2022.10.01 15:18:58 +05'30'

**Nimit R Ghatalia**  
**Director**  
**DIN: 07069841**



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**Annexure - 1**

**Aarey drugs and Pharmaceuticals Limited – AGM 30<sup>th</sup> September, 2022**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of the AGM/EGM	AGM September 30, 2022
2.	Record date	Cut off Date -23 <sup>rd</sup> September, 2022
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	7 25
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	Not applicable



**DRUGS & PHARMACEUTICALS LTD.**

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**Resolution No.: 1**

**To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2022 the Balance sheet as on that date and the reports of Directors and Auditors thereon.**

**(As an Ordinary Resolution)**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	12701063	12701063	100.0000	12701063	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12701063</b>	<b>100.0000</b>	<b>12701063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	1012515	0	0.0000	0	0	0.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	11671106	2575	0.0221	2544	31	98.7961	1.2039
	E-Voting at AGM		970593	8.3162	970593	0	100.0000	0.0000
	<b>Total</b>		<b>973168</b>	<b>8.3383</b>	<b>973137</b>	<b>31</b>	<b>99.9968</b>	<b>0.0032</b>
<b>Total</b>		<b>25384684</b>	<b>13674231</b>	<b>53.8680</b>	<b>13674200</b>	<b>31</b>	<b>99.9998</b>	<b>0.0002</b>



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**Resolution No.: 2**

**To appoint a Director in place of Mr. Mihir Ghatalia (DIN: 00581005), who retires by rotation and being eligible, offers himself for re-appointment.**

**(As an Ordinary Resolution)**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	12701063	12701063	100.0000	12701063	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12701063</b>	<b>100.0000</b>	<b>12701063</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	1012515	0	0.0000	0	0	0.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	11671106	2575	0.0221	2543	32	98.7573	1.2427
	E-Voting at AGM		970593	8.3162	970593	0	100.0000	0.0000
	<b>Total</b>		<b>973168</b>	<b>8.3383</b>	<b>973136</b>	<b>32</b>	<b>99.9967</b>	<b>0.0033</b>
<b>Total</b>		<b>25384684</b>	<b>13674231</b>	<b>53.8680</b>	<b>13674199</b>	<b>32</b>	<b>99.9998</b>	<b>0.0002</b>

# Virendra Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,  
Pinnacle Corporate Park,  
BKC CST Link Rd., MMRDA Area,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051.

Tel. : 022 - 2652 9367 / 68

Mobile : +91 - 98200 48670

E-mail : bhattvirendra1945@yahoo.co.in

## Consolidated Scrutinizer's Report

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014, as amended]*

To,

The Chairman of **Thirty Second (32<sup>nd</sup>) Annual General Meeting** of the Equity Shareholders of Aarey Drugs & Pharmaceuticals Limited held on Friday, 30<sup>th</sup> September, 2022 at 09.15 A.M. IST at E-34, MIDC, Tarapur, Boisar, Dist. Thane-401506.

Dear Sir/Madam,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Aarey Drugs & Pharmaceuticals Limited ("**the Company**") for the purpose of scrutinizing the remote e-voting process and poll process during the said Annual General Meeting in respect of the below mentioned resolutions proposed at the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Aarey Drugs and Pharmaceuticals Limited held on Friday, 30<sup>th</sup> September, 2022 at 09:15 A.M. (IST) at E-34, MIDC, Tarapur, Boisar, Dist. Thane-401506, I hereby submit my report as under:
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 and 109 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("**LODR**").

### Management's Responsibility

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the



resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **Scrutinizer's Responsibility**

4. My responsibility as a scrutinizer was restricted to scrutinize the e-voting process (i.e. Remote e-voting and poll at the AGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me electronically by the Company and / or Registrar and Share Transfer Agent ("RTA") for my verification.

### **Cut-off date**

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, 23<sup>rd</sup> September, 2022 were entitled to vote on the resolutions {Item nos. 1 and 2 as set out in the Notice} and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

### **6. Poll at the AGM**

- i. After the time fixed for closure of the poll by the Chairman, the ballot box kept for polling were locked in my presence with due identification marks.
- ii. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
- iii. There were no invalid poll papers for the voting conducted through poll papers at the Annual General Meeting.

### **7. Remote e-voting process**

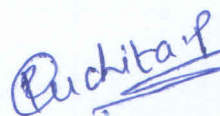
- i. The remote e-voting period remained open from Tuesday, 27<sup>th</sup> September, 2022 (9:00 a.m. IST) to Thursday, 29<sup>th</sup> September, 2022 (5:00 p.m. IST).



- ii. The votes cast during the remote e-voting were unblocked, on Friday, 30<sup>th</sup> September, 2022 after the conclusion of AGM and were witnessed by two witnesses, Mr. Parbat Chaudhari and Ms. Ruchita Panchal, who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.



Mr. Parbat Chaudhari



Ms. Ruchita Panchal

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>. Based on the report generated from CDSL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and poll at the AGM, based on the report generated from CDSL and relied upon by me as under:

**Ordinary Business:**

**Item No. 1 - Ordinary Resolution**

**To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2022 the Balance sheet as on that date and the reports of Directors and Auditors thereon.**

- i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
38	13674200	100%

- ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	31	0%





iii. Invalid Votes and not voted

Total number of members whose votes were declared invalid and not voted	Total number of votes cast by them
0	0

**Item No. 2 - Ordinary Resolution**

**To appoint a Director in place of Mr. Mihir Ghatalia (DIN: 00581005), who retires by rotation and being eligible, offers himself for re-appointment.**

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
37	13674199	100%

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
2	32	0%

iii. Invalid Votes and not voted

Total number of members whose votes were declared invalid and not voted	Total number of votes cast by them
0	0%

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the 32<sup>nd</sup> AGM.

**Restriction on Use**

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept



or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**Thanking You,**

**Yours faithfully,**



**Virendra G. Bhatt**  
**Practicing Company Secretary**  
**ACS No.: 1157, COP No.: 124**  
**Peer Review Cert. No.: 1439/2021**

**Date: 30<sup>th</sup>September, 2022**

**Place: Mumbai**

**UDIN: A001157D001098770**

**Counter Signed by:**  
**For Aarey Drugs & Pharmaceuticals Limited**

**Preeti Rathi**  
**Company Secretary and**  
**Compliance Officer**