

REF: NS: SEC:
27th February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 27th February, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	M Raghavan	4978
2	Vilas Yashwant Paranjape	311
3	Sandeep Belose	109
4	Shalaka S. Karnik	156
5	Jinesh Savla	318
6	Vivek Sharma	1846
7	Swati Rane	1490
8	C Niranjan Kumar	820
9	Vasudevan C	734
10	Senthur Pandian K	5493
11	Maninder Singh	100
12	Amit Nath	315
13	Vijaykumar Narayan Nair	2114
14	Rajkumar Seetharaman	154
15	Santhanam Surendran	1852
16	Sandeep Kumar	159
17	Parthiban Ramamoorthy	295
18	Rajeev Narang	37
19	Mahesh Swarnkar	82
20	Yashwant Singh	57
21	Rupesh Nagar	400
22	Shadab Alam	53
23	Pramuch Goel	756
24	Siddalingayya G	155
25	Prasanta Behera	19
26	Sivaramakrishna Challa	150
	Total	22953

