



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,

Dist. Pune - 412 216 (India) Tel.: 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



March 18, 2025

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) for further investment in Metacast Auto Private Limited – Subsidiary and Joint Venture of the Company

Ref: BSE Scrip Code 505163

Dear Sir/ Madam

Pursuant to the provisions of Regulation 30 read with Schedule III to the Listing Regulations, it is hereby informed that 'ZF Steering Gear (India) Limited' (**ZF India/ the Company**) has been allotted 40,54,500 (Forty lakh Fifty-Four thousand Five hundred) Equity Shares of Rs. 10 (Rupees Ten Only Each) offered by its Subsidiary and Joint-Venture 'Metacast Auto Private Limited' (**Metacast**) under its Rights Issue.

The information pursuant to the SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 0155, dated November 11, 2024, is enclosed herewith as '**Annexure – A**'.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Limited**

Company Secretary



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,

Dist. Pune - 412 216 (India) Tel: 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



Annexure – A

Details as outlined in SEBI Master Circular dated November 11, 2024

Further Investment in Subsidiary

1	Name of the target entity, details in brief such as size, turnover etc.;	Name Metacast Auto Private Limited (Metacast) Details: Metacast is a Subsidiary and Joint Venture of ZF Steering Gear (India) Limited (ZF India/ the Company). Turnover: Metacast commenced commercial operations from November 7, 2024. Its turnover as on December 31, 2024 was Rs. 4.74 crore.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Company has acquired the Equity Shares under the Rights Issue of Metacast, and hence, the proposed transaction is not within the definition of Related Party Transactions, as per the exception provided in Clause (b) of first proviso to Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations). Further, none of the promoters of ZF India is interested or deemed to be interested in the said transaction.
3	industry to which the entity being acquired belongs	Foundry Business for casting spheroidal graphite iron, cast iron and other components.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Further infusion of capital by the Company will enable Metacast to partly repay its existing loans and use the additional funds towards its operating expenses. After the said Rights Issue, the Company continues to hold 51 per cent of the issued and paid-up Equity Share capital of Metacast.
5	brief details of any governmental or regulatory approvals required for the acquisition;	No other regulatory approvals are required for the investment.



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,

Dist. Pune - 412 216 (India) Tel.: 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



6	Indicative time period for completion of the said acquisition;	The Company had applied and been allotted 40,54,500 (Forty lakh Fifty-Four thousand Five hundred) Equity Shares of Rs. 10 (Rupees Ten Only) each in Rights Issue of Metacast.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Metacast has allotted 40,54,500 (Forty lakh Fifty-Four thousand Five hundred) Equity Shares of Rs. 10 (Rupees Ten Only) each at a premium of Rs. 2 (Rupees Two Only) per share, aggregating Rs. 4,86,54,000 (Rupees Four crore Eighty-Six lakh Fifty-Four Thousand Only).
9	Additional Information	After the Rights Issue, wherein the other promoter of Metacast and JV Partner – Supreme Iron (India) Private Limited (Supreme Iron) had also participated and subscribed to the Rights Issue of Metacast, the authorised and paid-up capital of Metacast is now Rs. 8 crore and both the promoters of Metacast are holding the Equity Share capital of Metacast in the following ratio: <ul style="list-style-type: none">- ZF India – 51 per cent- Supreme Iron – 49 percent

for **ZF Steering Gear (India) Limited**

Company Secretary