



May 27, 2019

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex
Mumbai - 400051

Dear Sir,

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the disclosure on Related Party Transactions, on Standalone basis, for the Year ended 31st March, 2019, drawn in accordance with applicable accounting standards.

Kindly take note of the above information on record.

Thanking you,
Yours sincerely,

For Page Industries Limited

Murugesh C
Company Secretary

Related party transactions for the year ended 31 March 2019

Names of related parties and related party relationship

Enterprises in which key managerial personnel (KMP) or their relatives have significant influence	Page Garment Exports Private Limited
Key management personnel	Sunder Genomal - Managing Director Shamir Genomal - Deputy Managing Director & Executive Director Vedji Ticku - Chief Executive Officer & Executive Director Chandrasekar K - Chief Financial Officer V. S Ganesh - Executive Director Pradeep Jaipuria - Director Timothy Ralph Wheeler - Director G.P. Albal - Director P.V.Menon - Director V Sivasdas - Director B.C.Prabhakar - Director Rukmani Menon - Director Vikram Gamanlal Shah - Director Sandeep Kumar Maini - Director C Murugesh - Company Secretary
Relative of key management personnel	Ramesh Genomal Nari Genomal Rohan Genomal Madhuri Genomal

a. Details of transactions entered into with related parties along with balances as at year end are as given below:

Particulars	31 March 2019	31 March 2018
Page Garment Exports Private Limited		
Revenue from operations	24,846,515	19,393,457
Interest income on loans	703,713	2,067,429
Other income	211,119	-
Purchase of traded goods	208,265,174	3,667,990
Sub contract charges	13,497,443	1,508,905
Loans and advances recovered	21,386,940	10,133,450
Other expenses	-	2,777,669
Purchase of fixed assets	-	1,623,734
Dividend paid		
Sunder Genomal	608,124,603	220,432,113
Vedji Ticku	16,562	5,929
Shamir Genomal	67,600	24,200
Ramesh Genomal	608,140,103	220,432,113
Nari Genomal	608,182,361	220,502,656
Madhuri Genomal	40,560	14,520
Shahendar Ramesh Genomal	67,600	-
V Sivasdas	-	7,408
Remuneration to relatives of key managerial personnel		
Rohan Genomal	1,696,560	1,416,133



Remuneration/sitting fees of key managerial personnel

Particulars	31 March 2019	31 March 2018
Sunder Genomal*	19,119,600	17,529,600
Pius Thomas	-	10,202,743
Chandrasekar K*	11,134,559	2,522,163
Shamir Genomal*	14,030,164	11,586,009
Vedji Ticku*	37,214,689	41,743,215
V. S Ganesh*	21,405,407	18,054,101
C Muruges*	3,516,727	2,672,433
Pradeep Jaipuria	1,000,000	770,000
Timothy Ralph Wheeler	927,210	760,000
G.P. Albal	1,020,000	900,000
P.V.Menon	-	880,000
V Sivadas	-	780,000
B.C.Prabhakar	1,370,000	1,487,000
Rukmani Menon	1,050,000	1,031,310
Vikram Gamanlal Shah	3,050,000	780,000
Sandeep Kumar Maini	930,000	790,000
Ramesh Genomal	-	30,000
Nari Genomal	-	50,000
Varun Berry	880,000	-
	116,648,356	112,568,574

*As the liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the directors are not included above.

b. The balances receivable from and payable to related parties are as follows:

	31 March 2019	31 March 2018
Page Garment Exports Private Limited		
Trade receivable	3,200.00	8,200,404
Trade payable	1,833,500.54	3,719,182
Loans and advances receivable	-	20,683,228

