



# INDIA GELATINE & CHEMICALS LTD.

77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021. INDIA • GSTIN No. 27AAACI3676F1ZK  
Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.  
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

August 08, 2024

**BSE Limited**

Department of Corporate Services – CRD,  
PJ Towers, Dalal Street,  
Mumbai 400 001

**BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)**

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2024 –  
Regulation 33 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2024, which were considered and approved by the Board of Directors, in its meeting held today i.e. 8<sup>th</sup> August, 2024.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

**For India Gelatine and Chemicals Limited**

**Viren C. Mirani**

**CHAIRMAN & MANAGING DIRECTOR**

**DIN: 00044901**

Factory : Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA  
Tel.: 91 - 260 - 240 1584 / 91 - 94299 61759 / 91 - 94298 95136 Email : igclvapi@indiagelatine.com  
Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,  
Ahmedabad - 380 009 (Gujarat). INDIA Email : igclahmd@indiagelatine.com  
Tel: 91 - 79 - 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

**INDIA GELATINE & CHEMICALS LIMITED**

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,  
Navrangpura, Ahmedabad - 380 009 , Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024**

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
I	Revenue from Operations	5,009.47	5,121.22	5,804.07	20,583.97
II	Other Income	232.10	164.86	214.20	823.58
III	<b>Total Income (I+II)</b>	<b>5,241.57</b>	<b>5,286.08</b>	<b>6,018.27</b>	<b>21,407.55</b>
IV	<b>Expenses</b>				
	a) Cost of materials Consumed	2,365.98	2,132.43	2,732.96	9,083.94
	b) Purchase of Stock-in-Trade	-	14.50	-	14.51
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	107.18	226.85	(323.78)	(365.58)
	d) Employee Benefits Expense	311.90	290.83	306.83	1,274.79
	e) Finance Costs	16.54	28.40	12.19	73.74
	f) Depreciation and Amortisation Expenses	133.79	171.63	117.25	525.95
	g) Power and Fuel	685.85	662.20	767.77	2,902.50
	h) Other Expenses	954.61	1,049.26	1,079.92	4,171.25
	<b>Total Expenses (IV)</b>	<b>4,575.85</b>	<b>4,576.10</b>	<b>4,693.14</b>	<b>17,681.10</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>665.72</b>	<b>709.98</b>	<b>1,325.13</b>	<b>3,726.45</b>
VI	<b>Tax Expenses:</b>				
	1) Current Tax	161.36	153.28	237.00	708.86
	2) Deferred Tax	0.51	60.06	84.52	184.11
	3) Tax provision relating to earlier years	-	(5.37)	-	(5.37)
	<b>Total Tax Expenses (VI)</b>	<b>161.87</b>	<b>207.97</b>	<b>321.52</b>	<b>887.60</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>503.85</b>	<b>502.01</b>	<b>1,003.61</b>	<b>2,838.85</b>
VIII	<b>Other Comprehensive Income</b>				
	a) <b>Items that will not be reclassified to profit or loss</b>				
	- Remeasurement of defined employee benefit plans	(24.92)	(11.76)	(48.28)	(11.47)
	- Income tax relating to items that will not be reclassified to profit or loss	6.27	2.82	12.15	2.89
	b) <b>Items that will be reclassified to profit or loss</b>				
	- Net change in fair values of investments in equity shares carried at fair value through OCI	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income/(Losses)</b>	<b>(18.65)</b>	<b>(8.94)</b>	<b>(36.13)</b>	<b>(8.58)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>485.20</b>	<b>493.07</b>	<b>967.48</b>	<b>2,830.27</b>
X	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves				14,697.70
XII	<b>Earnings per Share (Rs: 10/- each not</b>				
	Basic	7.10	7.08	14.15	40.03
	Diluted	7.10	7.08	14.15	40.03

**Notes:**

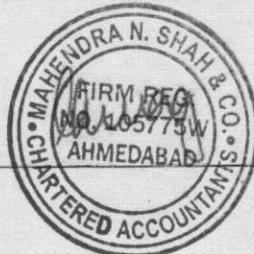
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on 8th August, 2024. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- The financial results for the quarter ended 30th June, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2024 are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2024 and the unaudited year-to-date figures upto 31st December, 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

India Gelatine & Chemicals Limited



Viren C. Mirani

Chairman & Managing Director  
DIN : 00044901



Place : Mumbai  
Date : 8th August, 2024

**Independent Auditor's review report on Quarterly Unaudited Financial Results of India Gelatine & Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

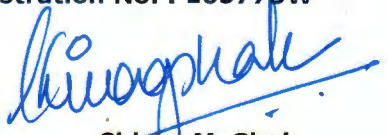
**To the Board of Directors of  
India Gelatine & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **India Gelatine & Chemicals Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Mahendra N. Shah & Co.**  
**Chartered Accountants**  
**ICAI Firm Registration No. : 105775W**



**Place: Ahmedabad**  
**Date: August 08, 2024**  
**UDIN: 24045706BKATY4G5726**

  
**Chirag M. Shah**  
**Partner**  
**Membership No. 045706**