

FUTURE RETAIL



5th November, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code of Equity: 540064
Scrip Code of Debt : 958809 & 958810

Symbol: FRETAIL

Dear Sir/ Madam,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Further information related to the agenda items for acquisition of assets and related party transactions, proposed to be considered at the Extraordinary General Meeting of the Members of the Company scheduled to be held on 8th November, 2019.

With respect to Extraordinary General Meeting scheduled on 8th November, 2019 for considering the material related party transaction(s) by purchasing / acquiring the identified retail infrastructure assets ("Identified Assets") of Future Enterprises Limited ("FEL"), we are pleased to inform that the Company has obtained indicative valuation report from the valuer, Grant Thornton India LLP, jointly appointed by the Company and FEL. As per the said report, fair valuation of Identified Assets is in line with the proposed transaction value.

We also confirm that the said Identified Assets were already located and situated at various format stores of the Company. The Company has already initiated the capex of the small stores on its own, since 1st April, 2017. Further, the acquisition of assets do not comprise of entire assets already taken on lease from FEL.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Future Retail Limited

Virendra Samani
Company Secretary

