

SEC/BSE/28/2024-25

19th August, 2024

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code : 517449
ISIN : INE437D01010

Dear Sir,

Sub : Outcome of Board Meeting held on Monday, 19th August, 2024;

Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, Monday, 19th August, 2024 has inter alia considered the following:

1. approved the appointment of Sri. Sudarsan Varadaraj (DIN: 00133533), as an Additional Director in the category of Independent Director of the Company with effect from 19th August, 2024 based on the recommendation of the Nomination and Remuneration Committee of the Company;
2. approved and recommended to the members, the appointment of Sri. Sudarsan Varadaraj (DIN: 00133533), as an Independent Director of the Company for a period of five years based on the recommendation of the Nomination and Remuneration Committee;
3. approved the appointment of Sri. Rangaswamy Narayanan (DIN: 01939280), as an Additional Director in the category of Independent Director of the Company with effect from 19th August, 2024 based on the recommendation of the Nomination and Remuneration Committee of the Company;
4. approved and recommended to the members, the appointment of Sri. Rangaswamy Narayanan (DIN: 01939280), as an Independent Director of the Company for a period of five years based on the recommendation of the Nomination and Remuneration Committee;



5. approved and recommended to the members, shifting of Registered Office of the Company from 43, Balasundaram Road, Coimbatore 641018 to SF No.34 and 35(Part), Coimbatore Pollachi Main Road, Mullipadi village, Tamaraikulam Post, Pollachi Taluk, Coimbatore District 642109.

Sri. Sudarsan Varadaraj (DIN: 00133533) and Sri. Rangaswamy Narayanan (DIN: 01939280) are not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as Annexure.

The meeting of Board of Directors commenced at 4.30 P.M and concluded at 5.20 P.M.

Kindly take this information on record.

Thanking you

For Magna Electro Castings Limited

Divya Duraisamy
Company Secretary and Compliance Officer

Encl: As above



ANNEXURE

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023;

S. No	Particulars	Details	
		Sri. Sudarsan Varadaraj (DIN: 00133533)	Sri. Rangaswamy Narayanan (DIN: 01939280)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Sri. Sudarsan Varadaraj (DIN: 00133533)	Appointment of Sri. Rangaswamy Narayanan (DIN: 01939280)
2	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment;	Sri. Sudarsan Varadaraj (DIN: 00133533) is appointed as an Additional Director in the category of Independent Director with effect from 19 th August, 2024	Sri. Rangaswamy Narayanan (DIN: 01939280) is appointed as an Additional Director in the category of Independent Director with effect from 19 th August, 2024.
3	Brief profile (in case of appointment);	Sri. Sudarsan Varadaraj is a graduate in Mechanical Engineering and also holds a master of science degree in mechanical engineering from Stanford University, USA. He has more than 42 years of experience in the field of machine building, rubber and allied industry. He is the Managing Director of Elgi Rubber Company Limited, which has operations in several countries. Sri. Sudarsan Varadaraj is also a Director in several other Coimbatore based companies.	Sri. Rangaswamy Narayanan holds a Masters degree in Management. He has 29 years of experience in security solutions. Sri. Narayanan is the promoter and Director of Sterna Security Devices Private Limited and Sterna Security Technologies India Private Limited. He is working to build Sterna Security as a leader in technology focused on providing customized security solutions built to the highest standards of operation and meeting customer expectations.
4	Disclosure of relationships between directors (in case of appointment of a director).	Sri. Sudarsan Varadaraj is not related to any Directors of the Company.	Sri. Rangaswamy Narayanan is not related to any Directors of the Company.