

September 22, 2023

To,
BSE Limited,
Department of Corporate Services,
P.J. Tower, Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 531502

Name of the Company: Esaar (India) Limited

Sub: Outcome of Board Meeting held on Friday, September 22, 2023.

Dear Sir/Madam,

Pursuant to the intimation of the Public Announcement ("PA") issued by Fedex Securities Private Limited ("Manager to the Offer") for and on behalf of the Prabhat Capital Investments Limited "Acquirer" to the Public Shareholders of our Company for the acquisition of upto 53,15,050 (Fifty Three Lakhs Fifteen Thousand and Fifty Only) fully paid-up equity shares of the face value of ₹10/- each ("Equity Shares") at an offer price of ₹ 5/- (Rupees Five Only) per Equity Share, representing upto 26% (Twenty Six Percent) of the Voting Share Capital of the Company.

The Acquirer has entered into a share purchase agreement dated September 21, 2023, with Dheeraj Shah i.e., Promoter of our Company (the "**Share Purchase Agreement**" or "**SPA**"), pursuant to which the Acquirer has agreed to purchase 6,34,688 Equity Shares representing 3.10% of the Voting Share Capital ("**Sale Shares**"), from the Promoter at ₹ 5 (Rupees Five Only) per Equity Share.

Company shall be making necessary applications to Regulatory Authorities for their approval.

The meeting commenced at 5:00 p.m. and concluded at 5:45 p.m.

This is for your information and record.

Thanking You,
Yours faithfully,

For **Esaar (India) Limited**

Palak Jain
Company Secretary and Compliance Officer