

WCL/SEC/2023

October 16, 2023

To,

<b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.  (Scrip Code: Equity - 532144), (NCD – 960468, 960491 and 973309)	<b>National Stock Exchange of India Ltd.</b> (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sir/ Madam,

**Sub.: Intimation of Grant of options by the Nomination and Remuneration Committee**

This is to inform you that the Nomination and Remuneration Committee of Board of Directors (Committee) of the Company at its meeting held on October 16, 2023, inter-alia, approved grant of 5,25,000 stock options under 'Welspun Employee Stock Option Plan 2005', approved earlier by the shareholders, representing equal number of equity shares of face value of Rs. 5/- each in the Company, at an exercise price of Rs. 100/-. The ESOPs so granted, shall vest on three anniversaries beginning from October 16, 2024, the first vesting date, in instalments of 30%, 35% and 35% respectively. The options vested under each of the slabs can be exercised within a period of three years from the respective vesting date.

Kindly take the same on record.

Thanking You.

For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609