

12th November, 2022

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition of Ramagiri Renewable Energy Limited - Update

Dear Sir/Madam,

We have vide our letter dated 30th May, 2022, intimated that Board of Directors of the Company has approved the acquisition of the entire stake (i.e. 100% shareholding) in Ramagiri Renewable Energy Limited and for purchase of certain wind mast equipment and the solar irradiation measurement equipment, from IL&FS Energy Development Company Limited (a subsidiary of IL & FS Limited) as per the Resolution framework approved by the National Company Law Board/National Company Law Appellate Tribunal.

Subsequently, the Company has executed necessary agreements with IL&FS Energy Development Company Limited in this connection and the process of acquisition is still under progress.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl: As stated above

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078