

September 21, 2023

<p>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932</p>	<p>To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAForge</p>
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Sub: Notification of DGCA Order and Penalty Imposition - Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations')

Dear Sir/Ma'am,

Pursuant to Reg. 30 of the Listing Regulations, we wish to inform you that on September 20, 2023, the Company received a Demand Notice under the Rule 50 of the Drone Rules 2021, from the Directorate General of Civil Aviation ('DGCA'), regarding the Company's failure to comply with Rule 17 of the Drone Rules, 2021, resulting in the imposition of a penalty of Rs. 100,000/- (Rupees One Lakh only).

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully

For ideaForge Technology Limited

Sonam Gupta

Company Secretary

Membership No. A53881

ideaForge Technology Limited.

(Formerly ideaForge Technology Private Limited)

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India).

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