

August 16, 2023

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI – 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI – 400 051.**

Dear Sir/ Madam,

**Sub: Continuous disclosures under Regulation 30 of the SEBI( Listing obligations and Disclosure Requirements) Regulations 2015 as amended in 2023.**

**Ref: BSE Scrip Code: 532390, NSE Scrip Code: TAJGVK.**

In compliance with the disclosure requirements under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by the SEBI (Listing obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the company is disclosing the material information herein, in accordance with Part A Paragraph B of Schedule III of the LODR Regulations. The company has already disclosed this information as part of the previous year Annual Reports.

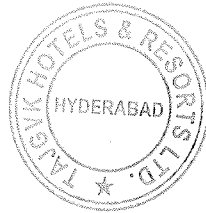
The disclosures pursuant to Regulation 30 of the LODR Regulations read with Part A, Paragraph A & B of Schedule III of the above regulations is attached herewith.

We request you to please take the above information on your records.

Yours faithfully.

**For TAJ GVK Hotels & Resorts Limited**

  
**J. Srinivas Murthy**  
**CFO & Company Secretary**  
**M.No.FCS-4460**



Encl: a/a

**TJGVK HOTELS & RESORTS LIMITED**

Hyderabad

**Annexure to Continuous Disclosures pursuant to Regulation 30 of the LODR Regulations read with Part A, Paragraph A & B of Schedule III of the Regulations**

Sl.No.	Amount disputed (Rs.)	Remarks
1	24,77,10,423	The Service Tax department raised demand for irregular availment of input credit of Service tax paid on the Management Fee, Incentive Fee to Indian Hotels Company Limited (IHCL), the Operating Company. The department contends that the company is allowed to take input credit on pro-rate basis under Rule 6(3) and not the entire amount under Rule 6(5) of the CENVAT Rules. Apart from the Management fee, the input credit taken on the construction activities is also disallowed and interest and 100% penalty is imposed on the demand. The company filed appeal with CESTAT, Bangalore and the Hon'ble Tribunal vide order dated 04.04.14 stayed the entire demand along with interest and penalty till the disposal of appeal. The demand is pertaining to Financial Years 2006-2011. In view of the fact that there are other Tribunal orders that favour the Company's stand on the matter, a favourable order is expected in our case too from the Tribunal.
2	21,29,97,589	The Company received notice during FY 2020-21, from TSSPDCL (Telangana State Southern Power Distribution Company Limited), pertaining to wheeling charges for FY 2002-2003 to FY 2018-2019 at Taj Krishna, Taj Deccan and Taj Banjara aggregating to Rs.21,29,97,589/-. The Company filed a Writ petition with the Honourable High Court of Telangana for a stay on the recovery of the demand and the Honourable High Court of Telangana vide Order dated 17/08/2020 granted stay on recovery and also directed TSSPDCL to not take any coercive action including that of disconnection of the power supply pending disposal of the writ petitions of the company. Further, the original liability to pay wheeling charges was on the energy supplier M/s Ind-Bharath Energies Ltd and since there was no recourse of recovery of the wheeling charges from M/s Ind -Bharath Energies Ltd., TSSPDCL raised the demand on the Company.

