

September 22, 2023

EFL/BSE/2023-24/63

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Proceedings of 14th Annual General Meeting of Eureka Forbes Limited (“the Company”) held through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) - Regulations 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR, 2015”)

Dear Sir/Madam,

This is to inform you that the 14th Annual General Meeting (“AGM / the Meeting”) of the shareholders of Eureka Forbes Limited (*formerly Forbes Enviro Solutions Limited*) (“*the Company*”) was held on Friday, September 22, 2023 at 10:00 AM IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), without the physical presence of the shareholders, which concluded at 11:42 AM IST. Thereafter, e-Voting was open for 15 minutes from the conclusion of the meeting which ended at 11:57 A.M. (IST).

This is in compliance with the relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) and the provisions of the Companies Act, 2013 and SEBI LODR, 2015.

In this regard, please find enclosed proceedings of the AGM pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR, 2015.

This is for your information and records.

Thanking you.

For Eureka Forbes Limited
(*formerly Forbes Enviro Solutions Limited*)

Pragya Kaul
Company Secretary & Compliance Officer

Encl: as above

**PROCEEDINGS/OUTCOME OF THE 14th ANNUAL GENERAL MEETING
 (“AGM/THE MEETING”) OF EUREKA FORBES LIMITED (FORMERLY FORBES
 ENVIRO SOLUTIONS LIMITED) (“THE COMPANY”)**

The 14th Annual General Meeting (“AGM/ Meeting”) of the Members of Eureka Forbes Limited (*formerly Forbes Enviro Solutions Limited*) (“the Company”) was held through video conferencing (“VC”) and other audio-visual means (“OAVM”) on Friday, September 22, 2023, and the venue of the meeting was deemed to be the registered office of the Company situated at B1/B2, 7th Floor, 701, Marathon Innova, Ganpatrao Kadam Marg, Lower Parel, Mumbai, Maharashtra – 400013 which commenced at 10.00 A.M (IST) and concluded at 11:42 AM IST. Thereafter, e-Voting was open for 15 minutes from the conclusion of the meeting which ended at 11:57AM IST. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and circulars issued by the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance:

Mr. Arvind Uppal	in person at the Registered office of the Company
Mr. Pratik Pota	in person at the Registered office of the Company
Mr. Sahil Dalal	via video conference from Mumbai
Mr. Vinod Rao	via video conference from London
Mr. Gurveen Singh	via video conference from Dubai
Mr. Homi Adi Katgara	via video conference from Turkey
Mr. Shashank Samant	via video conference from Santa Clara, California, USA

Key Managerial Personnel:

Ms. Pragya Kaul, Company Secretary and Compliance Officer	in person at the Registered office of the Company
Mr. Gaurav Khandelwal, Chief Financial Officer	in person at the Registered office of the Company

In invitees:

Mr. Nilesh Shah, Representative of Deloitte Haskins & Sells LLP, Statutory Auditors of the Company.	via video conference from Mumbai
Mr. Milin Ramani, Representative of M/s Mihen Halani & Associates, Practising Company Secretaries, Secretarial	via video conference from Mumbai

Total 68 Members were present for this AGM.

Ms. Pragya Kaul, the Company Secretary & Compliance Officer welcomed the Members and all other dignitaries of the Company and informed that the AGM was held through VC/OAVM.

With the requisite quorum being present, the Mr. Arvind Uppal, Chairman of the Company called the meeting to order. All the Directors present at the meeting were introduced. Ms. Pragma Kaul, the Company Secretary & Compliance Officer, further informed that the representatives of Statutory Auditors and Scrutiniser were also attending the meeting. Further, it was informed that the Notice of the AGM had been sent electronically to those Members whose email ids were registered with the Company/RTA or Depository Participants on August 31, 2023.

Thereafter, with the consent of the Members present, the Notice convening the 14th Annual General Meeting (AGM Notice) was taken as read and resolutions as stated in the AGM Notice were recommended by the Board of Directors.

The Company Secretary & Compliance Officer informed that the Company had provided the facility for e-voting through National Securities Depositories Limited (“NSDL”) to allow Members to cast their votes on the resolution as set forth in the AGM Notice from Tuesday, September 19, 2023 at 9:00 AM IST ending on Thursday September 21, 2023 at 5:00 PM IST and the members who had joined the meeting through video conferencing, but who had not cast their vote by means of remote e-voting, may vote through e-voting facility provided by Company through NSDL. The Members who had already cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again. She further informed that, M/s. Mihen Halani & Associates, Practicing Company Secretaries were appointed as Scrutinizer for scrutinising the e-voting process of the AGM.

The Company Secretary & Compliance Officer informed that since the AGM was being held through Video Conferencing as permitted by MCA and SEBI, the provisions relation to appointment of proxies by the Members was not applicable. She further informed that the Registers, documents and records which are required by law are open for electronic inspection. Thereafter, she informed that there were no qualifications, observations, or adverse comments in the Audit Report, and hence, it was not required to be read.

The Chairman then delivered his message to the Members of the Company.

The following item of business, as per the Notice convening the 14th AGM of the Company dated August 29, 2023, were considered at the AGM:

Sr. No	Resolution	Resolution Type
Ordinary Business		
1.	a. Resolution for the adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of the Board of Directors and the Auditors’ thereon; and b. Resolution for the adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of the Auditors’ thereon.	Ordinary Resolution

2.	Resolution for appointment of Mr. Arvind Uppal (DIN: 00104992) as a Director liable to retire by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	Resolution for Ratification of remuneration payable to Cost Auditor for the financial year ending March 31, 2024.	Ordinary Resolution
4.	Resolution for approval of waiver of excess Managerial Remuneration to former Managing Director & Chief Executive Officer.	Special Resolution
5.	Resolution for approval of waiver of excess Managerial Remuneration to Managing Director & Chief Executive Officer.	Special Resolution
6.	Resolution for the payment of Commission to the Non – Executive Directors of the Company	Special Resolution
7.	Resolution for approval of the overall managerial remuneration of the Directors of the company	Special Resolution

The Chairman initiated Question and Answer Session, whereby the registered speaker shareholders expressed their views/queries one by one. Thereafter, the Chairman and Managing Director & CEO of the Company responded to the queries/suggestions of the Members.

The Chairman, thanked all the Members for their participation at the AGM and for their constructive suggestions and comments.

The Company Secretary & Compliance Officer informed the Members that the e-voting process will continue for the next 15 minutes and will be disabled automatically. Further, it was informed that the Scrutinizer's Report will be placed on the website of the BSE, where the shares of the Company are listed, Company's website as well as NSDL's website.

The Chairman thanked all the Directors, the Management team, company officials, customers and business partners for their ongoing support and then declared the meeting to be closed.

For Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)

Pragya Kaul
Company Secretary & Compliance Officer