

Ref.No.: ISC/429/2023-24

Date: 24.01.2024

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Dear Sir/ Madam,

Subject: Presentation on Unaudited (Reviewed) Financial Results of the Bank for the Third Quarter and Nine Months Period of FY 2023-24 ended on December 31, 2023

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Presentation on Unaudited (Reviewed) Financial Results of the Bank for the Third Quarter (Q3) and Nine Months Period of FY 2023-24 ended on December 31, 2023.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: a/a



इंडियन बैंक Indian Bank

इलाहाबाद

ALLAHABAD

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Performance Analysis Q3 / NME FY24



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01

Performance Highlights Q3 FY24 (YoY)



Performance Highlights Q3 FY24 (YoY)

Business

BUSINESS ₹ 11.64 lakh Cr 11% ↑	Deposits ₹ 6.54 lakh Cr 10% ↑	Advances ₹ 5.10 lakh Cr 13% ↑	CASA : 8% SB: 7% CA: 12% ↑	CD Ratio 77.93% ↑
RAM ₹ 2.97 lakh Cr 13% ↑	Retail ₹ 99251 Cr 14% ↑	Agriculture ₹ 114422 Cr 16% ↑	MSME ₹ 83172 Cr 7% ↑	Corporate Credit ₹ 177510 Cr 10% ↑

Asset Quality

Gross NPA 4.47% YoY: 206 bps ↓ QoQ: 50 bps ↓	Net NPA 0.53% YoY: 47 bps ↓ QoQ: 7 bps ↓	PCR 95.90% YoY: 231 bps ↑ QoQ: 26 bps ↑
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Q3 (YoY) NME (YoY)

Cost of Deposits 4.99%, 80 bps ↑ 4.83%, 81 bps ↑	Yield on Advances 8.78%, 59 bps ↑ 8.69%, 109 bps ↑	Yield on Investments 6.80%, 28 bps ↑ 6.77%, 38 bps ↑	RoA 1.11%, 31 bps ↑ 1.04%, 29 bps ↑	RoE 19.92%, 471 bps ↑ 19.25%, 483 bps ↑
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Benchmark Ratios

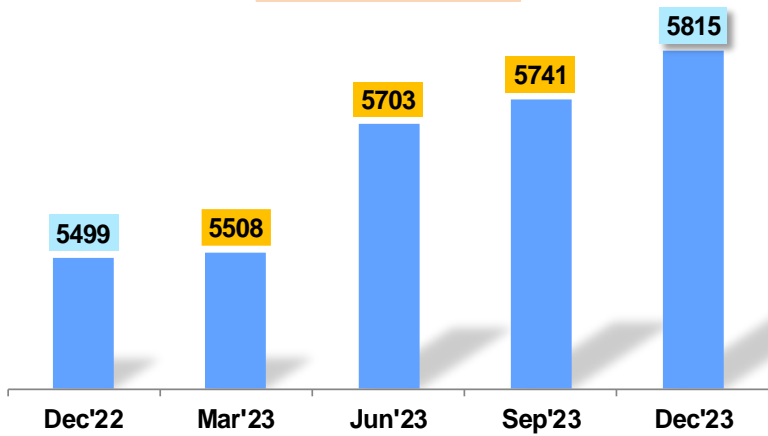
Q3 (YoY) NME (YoY)

Net Interest Income ₹5815 Cr, 6% ↑ ₹17258 Cr, 17% ↑	Profit before Tax ₹2747 Cr, 78% ↑ ₹7894 Cr, 77% ↑	Net Profit ₹2119 Cr, 52% ↑ ₹5816 Cr, 52% ↑
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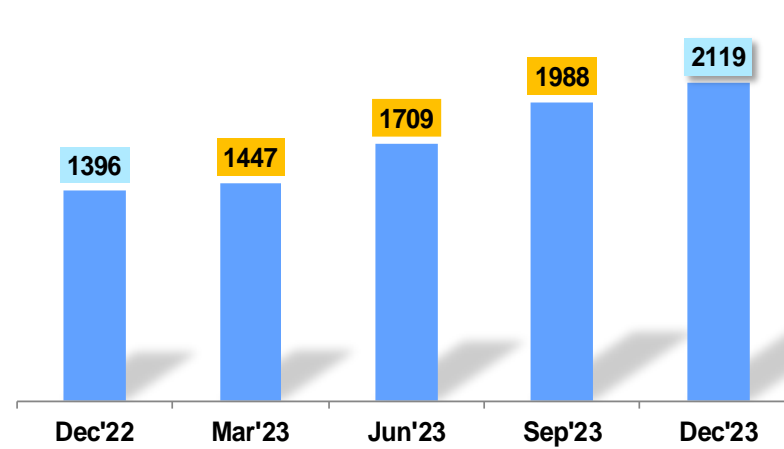
Consistent Performance (QoQ)

₹ in Cr

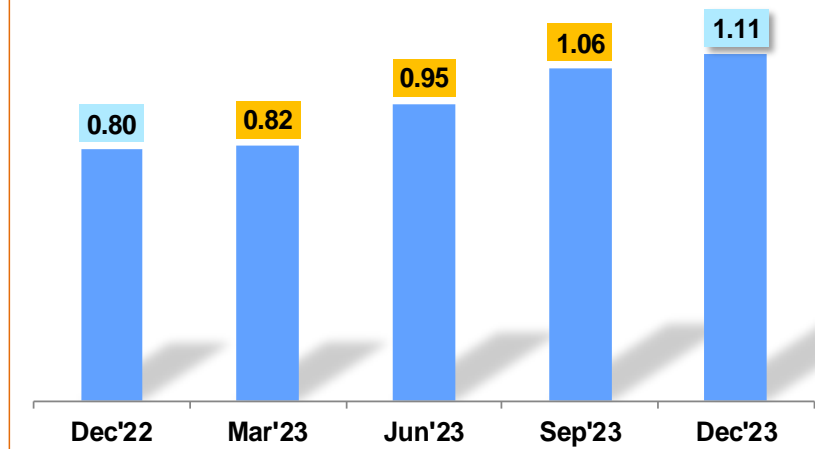
Net Interest Income



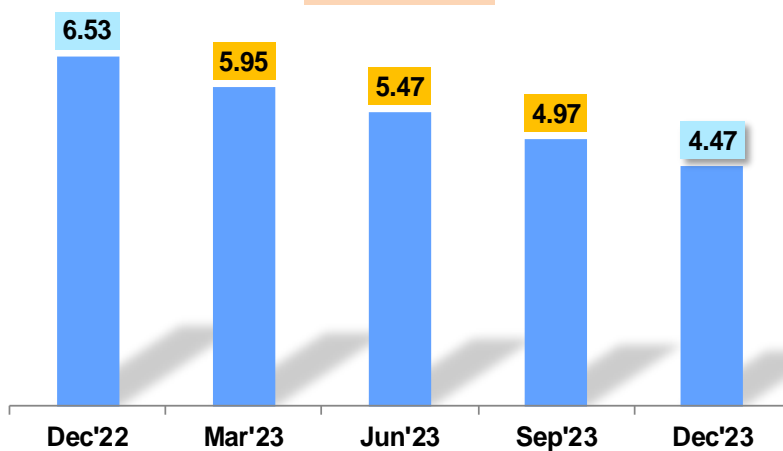
Net Profit



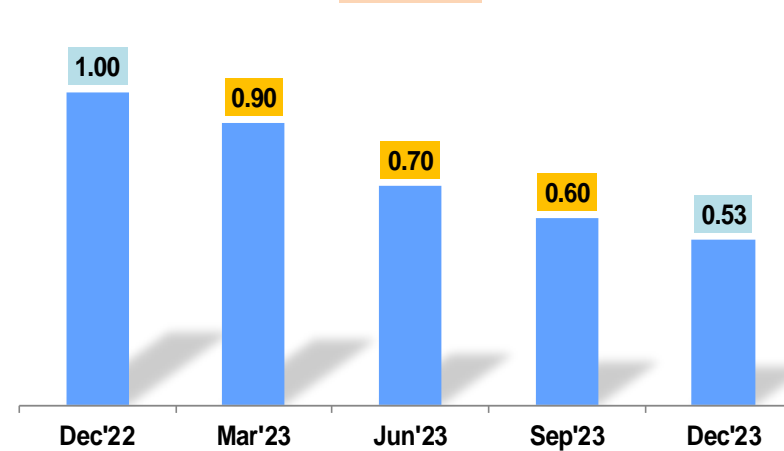
RoA (%)



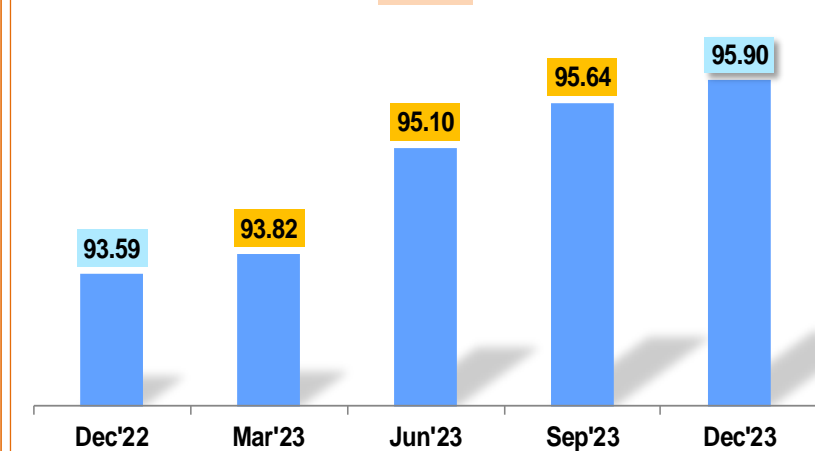
Gross NPA %



Net NPA %



PCR %



02

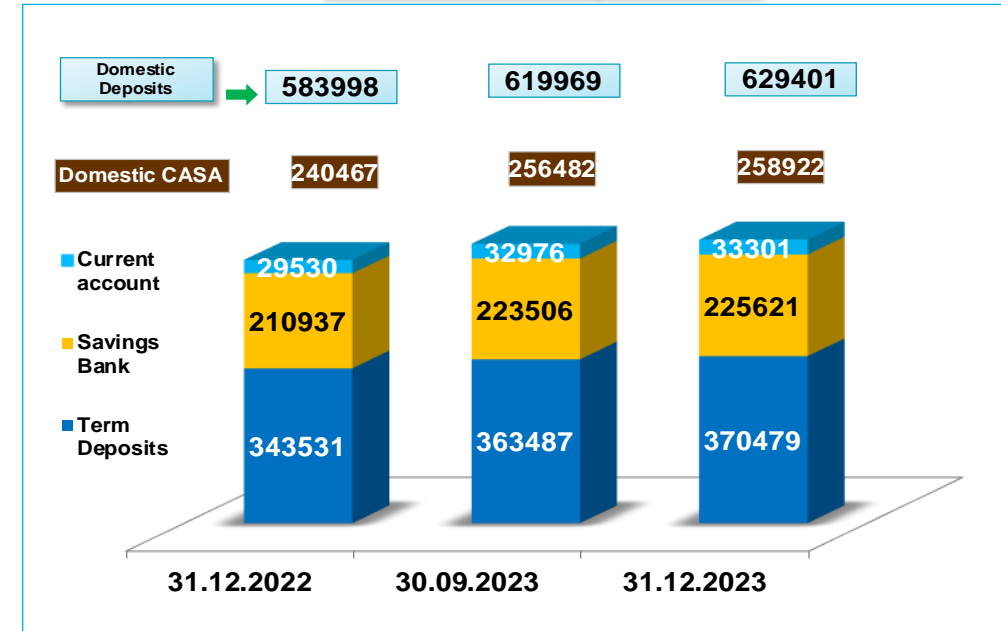
Business Snapshot



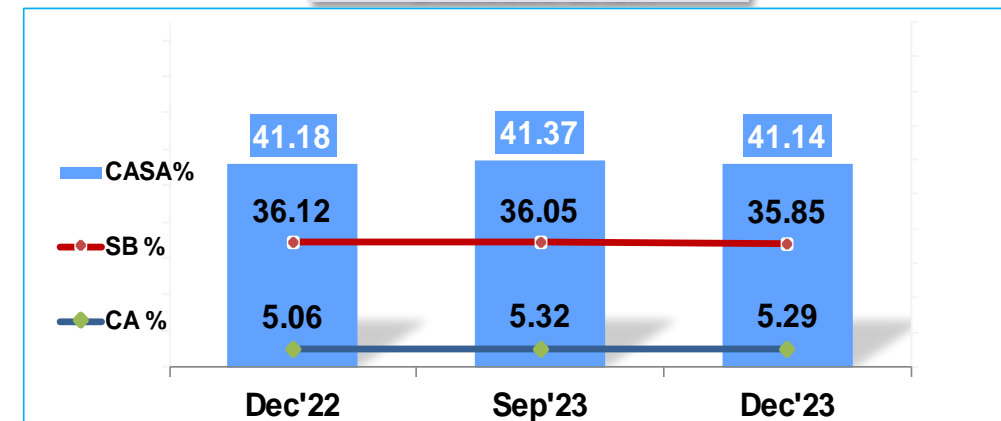
SI No	Parameter	31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)
1	Deposits	597114	640803	654154	2	10
	Domestic	583998	619969	629401	2	8
	Overseas	13116	20834	24753	19	89
	Deposits breakup					
	Current	30201	33447	33814	1	12
	Savings	211012	223580	225698	1	7
	CASA	241213	257027	259512	1	8
	CASA %	40.40%	40.11%	39.67%		
	Term Deposits	355901	383776	394642	3	11
2	Advances	451658	492288	509800	4	13
	Domestic	424162	458681	474355	3	12
	Overseas	27496	33607	35445	5	29
	CD Ratio %	75.64%	76.82%	77.93%		
3	Business	1048772	1133091	1163954	3	11
	Domestic	1008160	1078650	1103756	2	9
	Overseas	40612	54441	60198	11	48

₹ in Cr

Domestic Deposits



Domestic CASA



Advances (Domestic)

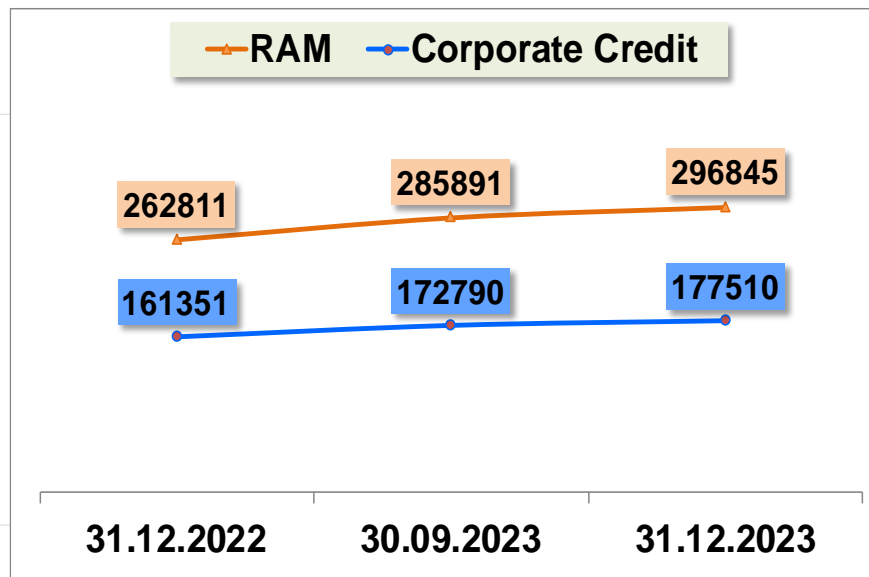
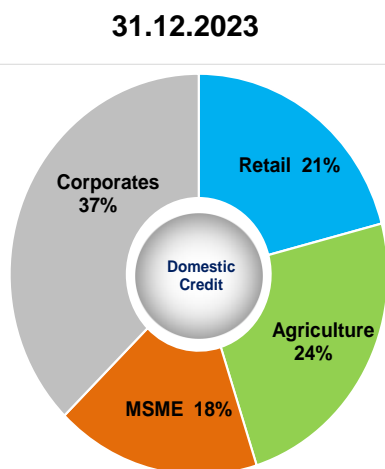
₹ in Cr

Sector	31.12.2022	30.09.2023	31.12.2023	YoY (%)
Gross Advances-Domestic	424162	458681	474355	12
Retail	87219	95371	99251	14
Agriculture	98220	110404	114422	16
MSME	77372	80116	83172	7
Total (RAM)	262811	285891	296845	13
RAM % to Gross Domestic Advances	61.96%	62.33%	62.58%	-
Corporates	161351	172790	177510	10

Retail	31.12.2022	30.09.2023	31.12.2023	YoY (%)
Home Loan (Incl.Mortgage loans)	57263	62289	64343	12%
Auto Loan	4999	6291	7291	46%
Personal Loan	6649	8668	8648	30%
Jewel Loan Non Priority	5192	5422	5626	8%
Other Retail Loan	13116	12701	13343	2%
Retail	87219	95371	99251	14%

Agriculture	31.12.2022	30.09.2023	31.12.2023	YoY (%)
Crop Loans	74029	84726	86787	17%
Investment Credit	11892	12450	12759	7%
Agri allied	3345	4470	5296	58%
Infrastructure & Ancillary	8954	8758	9580	7%
Agriculture	98220	110404	114422	16%

MSME	31.12.2022	30.09.2023	31.12.2023	YoY (%)
Micro	33522	35783	39721	18%
Small	31927	33092	32654	2%
Medium	11923	11241	10797	-9%
MSME	77372	80116	83172	7%



Priority Sector Lending

₹ in Cr

Segment (as on 31.12.23)	RBI Benchmark (as % of ANBC)	Mandatory Target (Amount)	Achievement (Excluding PSLC)	
			Amount	%
Priority Sector	40.00%	156930	171480	43.71%
Agriculture	18.00%	70618	77124	19.66%
Small and Marginal Farmers	10.00%	39232	41981	10.70%
Weaker Section	12.00%	47079	52158	13.29%
Micro under MSME	7.50%	29424	39649	10.11%
Non Corporate farmers	13.78%	54062	59688	15.21%

Surpassed all the mandatory targets stipulated by RBI under Priority Sector advances

Position as on 31.12.2023

Self Help Group

No. of SHGs : 4.06 lakh

- Balance Outstanding: ₹18293 Cr (YoY: 40%)
- Disbursements (Q3 FY24): ₹4471 Cr
- Women Beneficiaries: 55 lakhs (Nos)

STAND Up INDIA

(Cumulative till Dec'23)

- No. of loans Disbursed : 10096
- Amount of Disbursements: ₹2176 Cr
- Achievement: 94%

MUDRA (including RRBs)

Disbursement details	Q3 FY24	NME FY24
No. of loan accounts (in lakhs)	1.87	5.73
Amount disbursed (₹ in Cr)	3027	8495

PM SVANidhi

(Cumulative till Dec'23)

- No of loans Disbursed : 5.35 lakh
- Amount of Disbursements : ₹684 Cr

Sector Deployment – Domestic Advances

₹ in Cr

Sector	31.12.2022	% share to Gross Advances	31.12.2023	% share to Gross Advances
Infrastructure	55817	13	58668	12
<i>of which</i>				
<i>Power</i>	19246	5	21081	4
<i>Port and Road Project</i>	9059	2	8491	2
<i>Other infrastructure</i>	27512	6	29096	6
Basic Metal	9957	2	10192	2
Textiles	7387	2	8193	2
Petroleum and Coal Products	6073	2	6253	1
All Engineering	5407	1	7051	2
Food Processing	8690	2	10262	2
Trade	21522	5	26200	6
Commercial Real Estate	11193	3	17329	4
Home Loans/Auto Loans/Other Retail	87219	21	99251	21
Agriculture	98220	23	114422	24
NBFC	60324	14	54012	11
Others (Other Industries/Sectors)	52353	12	62522	13
Total Domestic Advances	424162	100	474355	100

External Rating-wise Advances

₹ in Cr

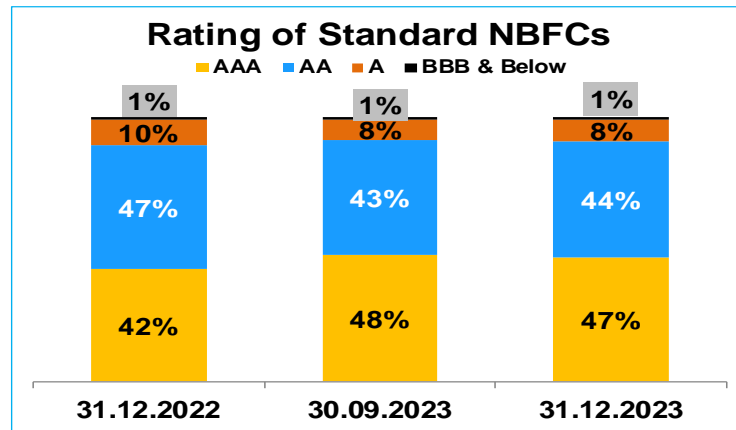
External Rating (More than ₹10 Cr; For CRE/MSME > ₹25 Cr)	31.12.2022		30.09.2023		31.12.2023	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
1. Rated Exposure						
AAA	37518	16%	42275	18%	41827	17%
AA	69728	30%	71187	30%	75911	31%
A	58842	25%	67000	28%	67901	28%
BBB	41150	18%	35732	15%	34650	14%
Total BBB and above (i)	207238	88%	216193	90%	220289	90%
BB and below (ii)	27852	12%	23845	10%	24981	10%
Of which,						
PSU Accounts (More than ₹100 Cr)	6033	22%	4337	18%	4545	18%
Corporates (More than ₹100 Cr)	10191	37%	9674	41%	11157	45%
Others (Less than ₹100 Cr)	11628	42%	9834	41%	9279	37%
Total Rated Exposure [(1) = (i) + (ii)]	235090		240038		245270	
2. Unrated Exposure						
PSU with Govt Guarantee	25279	62%	29031	60%	28746	60%
PSU without Govt Guarantee	8166	20%	9020	19%	9312	19%
Others	7399	18%	9962	21%	10076	21%
Total Unrated Exposure (2)	40844		48013		48134	
Total (1+2)	275934		288051		293404	

Standard NBFC Advances

₹ in Cr

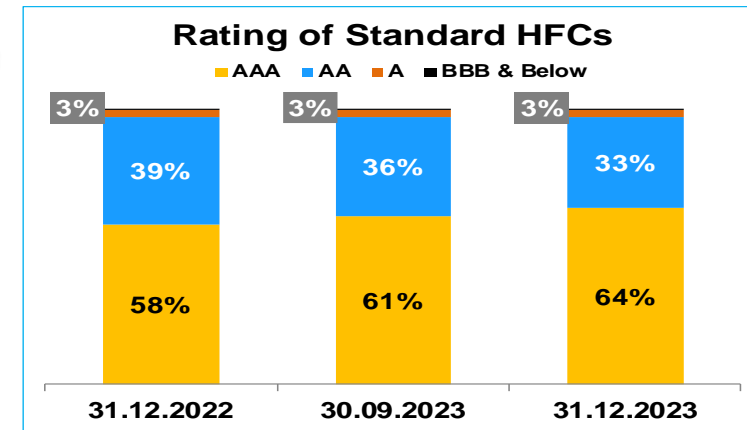
Standard NBFC	31.12.2022	%	30.09.2023	%	31.12.2023	%
NBFC - PSUs	6744	11%	4832	8%	2776	5%
NBFC - HFCs	23125	38%	23891	37%	23443	38%
NBFC - MFIs	1738	3%	1824	3%	1850	3%
NBFC - Others	28678	48%	33121	52%	32984	54%
Total	60285	100%	63668	100%	61053	100%

NBFC



Rated A and above: 99%

HFC



Rated A and above: 100%

Standard NBFCs	31.12.2022	30.09.2023	31.12.2023
NBFCs			
Bank sponsored	4309	5808	5757
Private Inst & others	55976	57860	55296
Total	60285	63668	61053

Out of Std NBFCs	31.12.2022	30.09.2023	31.12.2023
HFCs			
Bank sponsored	3203	3133	2996
Private Institutions	19922	20758	20447
Total	23125	23891	23443

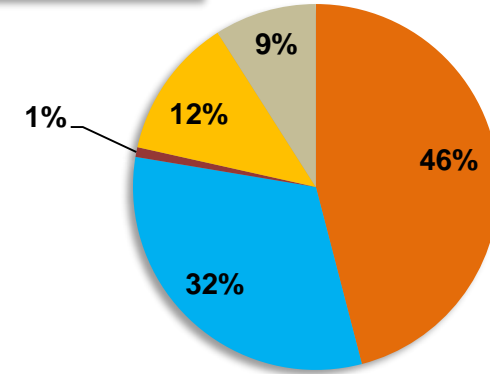
Investments (Domestic)

Details	31.12.2022	30.09.2023	31.12.2023	YoY (%)
SLR Investments (a)	144668	160699	160820	11
<i>Of which</i>				
Central Government Securities	93253	98801	99285	6
State Government Securities	48871	59893	59819	22
Treasury Bills	2544	2005	1716	-33
Other Approved Securities	0	0	0	-
Non SLR Investments (b)	37686	42861	45384	20
Total Domestic Investments (a) + (b)	182354	203560	206204	13
(i) Held For Trading (HFT)	348	543	433	24
(ii) Available For Sale (AFS)	42431	56279	59024	39
(iii) Held To Maturity (HTM)	139575	146738	146747	5
Total (i) + (ii) + (iii)	182354	203560	206204	13
Modified Duration of AFS & HFT portfolio	2.20	2.84	2.83	-

₹ in Cr

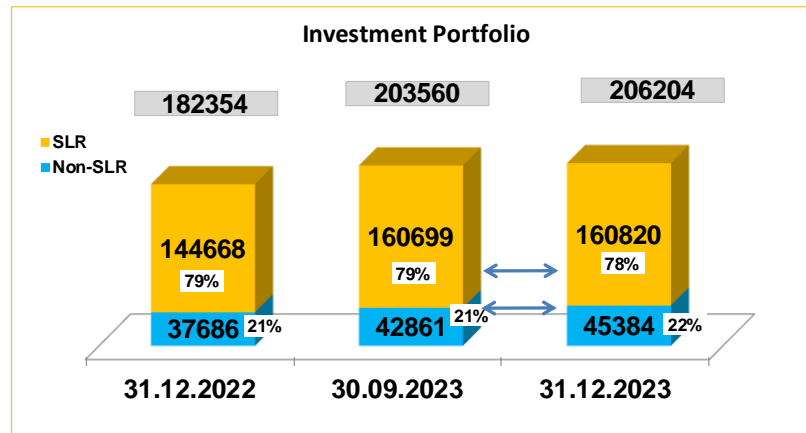
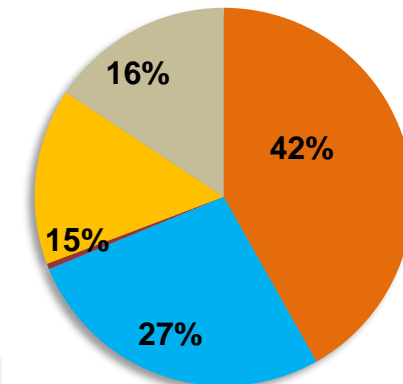
AFS Book (YoY)

31.12.2022



■ G sec & T Bill ■ Corporate Bonds ■ CP ■ SDLs ■ Others

31.12.2023



03

Financials



Operating Profit & Net Profit

₹ in Cr

SI No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)	31.12.2022	31.12.2023	YoY (%)	31.03.2023
1	Interest Income	11834	13744	14198	3	20	32698	40990	25	44942
2	Interest Expenses	6335	8003	8383	5	32	17981	23732	32	24717
3	Net Interest Income (1-2)	5499	5741	5815	1	6	14717	17258	17	20225
4	Non Interest Income	1716	1992	1902	-5	11	5149	5604	9	7143
5	Operating Income (3+4)	7215	7733	7717	-0.2	7	19866	22862	15	27369
6	Operating Expenses	3154	3430	3620	6	15	8611	10327	20	12098
7	Operating Profit (5-6)	4061	4303	4097	-5	1	11255	12535	11	15271
8	Provisions (excl. Taxes)	2515	1551	1350	-13	-46	6794	4641	-32	9356
9	Profit Before Taxes (7-8)	1546	2752	2747	-0.2	78	4461	7894	77	5915
10	Provision for Taxes	150	764	628	-18	319	627	2078	231	633
11	Net Profit (9-10)	1396	1988	2119	7	52	3834	5816	52	5282

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)	31.12.2022	31.12.2023	YoY (%)	31.03.2023
1	Interest Income on Advances and Discount on Bills	8552	10030	10349	3	21	23091	29982	30	31941
2	Interest on investments	2918	3347	3420	2	17	8581	9853	15	11647
3	Other interest income	364	367	429	17	18	1026	1155	13	1354
4	Total Interest Income (1+2+3)	11834	13744	14198	3	20	32698	40990	25	44942
5	Profit/Loss on Sale of Investments	134	173	234	35	75	364	740	103	381
6	Profit/Loss on Revaluation of Investments	67	150	94	-37	40	-152	375	-	-87
7	Recovery of bad debts	426	508	418	-18	-2	1317	1106	-16	2177
8	Fee Income	704	805	852	6	21	2055	2328	13	2969
9	Forex Income	294	88	84	-5	-71	963	370	-62	1009
10	PSLC Commission	40	169	167	-1	318	438	488	11	479
11	Miscellaneous income	51	99	53	-46	4	164	197	20	215
12	Total Non Interest Income (5 to 11)	1716	1992	1902	-5	11	5149	5604	9	7143
13	Total Income (4+12)	13550	15736	16100	2	19	37847	46594	23	52085

Fee Income

₹ in Cr

SI No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)	31.12.2022	31.12.2023	YoY (%)	31.03.2023
1	Transaction fees	163	209	184	-12	13	540	564	4	704
2	Loan processing charges	175	200	190	-5	9	485	527	9	693
3	Commission on Government business	16	18	20	11	25	54	56	4	76
4	Commission on LC/BG	117	94	115	22	-2	321	305	-5	461
5	Cross selling	39	42	52	24	33	88	118	34	136
6	Income from PFMS operations	11	2	16	700	45	38	24	-37	44
7	Rent on Lockers	33	35	43	23	30	98	117	19	144
8	Misc fee Income	150	205	232	13	55	431	617	43	711
9	Fee Income (1 to 8)	704	805	852	6	21	2055	2328	13	2969

₹ in Cr

SI No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)	31.12.2022	31.12.2023	YoY (%)	31.03.2023
1	Interest on deposits	5911	7579	7915	4	34	16857	22379	33	23184
2	Interest on borrowings	191	18	86	-	-55	442	210	-53	616
3	Other interest expenses	233	406	382	-6	64	682	1143	68	917
4	Total Interest Expenses (1+2+3)	6335	8003	8383	5	32	17981	23732	32	24717
5	Salary	1443	1630	1658	2	15	3888	4805	24	5403
6	Employees Benefit	548	547	679	24	24	1419	1826	29	2124
7	Staff Expenses (5+6)	1991	2177	2337	7	17	5307	6631	25	7527
8	Overheads	1163	1253	1283	2	10	3304	3696	12	4571
9	Operating Expenses (7+8)	3154	3430	3620	6	15	8611	10327	20	12098
10	Total Expenses (4+9)	9489	11433	12003	5	26	26592	34059	28	36815

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)	31.12.2022	31.12.2023	YoY (%)	31.03.2023
1	Rent, Taxes & Lighting	159	164	160	-2	1	449	477	6	621
2	Depreciation	131	135	130	-4	-1	400	399	-0.3	529
3	Insurance	210	214	225	5	7	606	650	7	814
4	Travelling and Halting	58	60	52	-13	-10	166	154	-7	219
5	Postage, Telecommunications etc.	24	28	26	-7	8	70	81	16	96
6	Repairs and Maintenance	56	65	70	8	25	129	186	44	192
7	Printing and Stationery	23	22	21	-5	-9	72	63	-13	99
8	ATM Issuer Fee paid	115	131	126	-4	10	324	379	17	456
9	Others	387	434	473	9	22	1088	1307	20	1545
10	Overheads (1 to 9)	1163	1253	1283	2	10	3304	3696	12	4571

Provisions & Net Profit

₹ in Cr

SI No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2022	30.09.2023	31.12.2023	QoQ (%)	YoY (%)	31.12.2022	31.12.2023	YoY (%)	31.03.2023
1	Operating Profit	4061	4303	4097	-5	1	11255	12535	11	15271
2	Total Provisions	2665	2315	1978	-15	-26	7421	6719	-9	9989
	<i>Of which</i>									
	NPA - Advances	1474	918	905	-1	-39	5476	2753	-50	6516
	NPA - Investments	39	50	-10	-	-	405	14	-97	405
	Standard advances	990	574	398	-31	-60	851	1800	112	2295
	Income-tax	150	764	628	-18	-	627	2078	-	633
	Others	12	9	57	-	-	62	74	19	140
3	Net Profit (1-2)	1396	1988	2119	7	52	3834	5816	52	5282

Performance Ratios

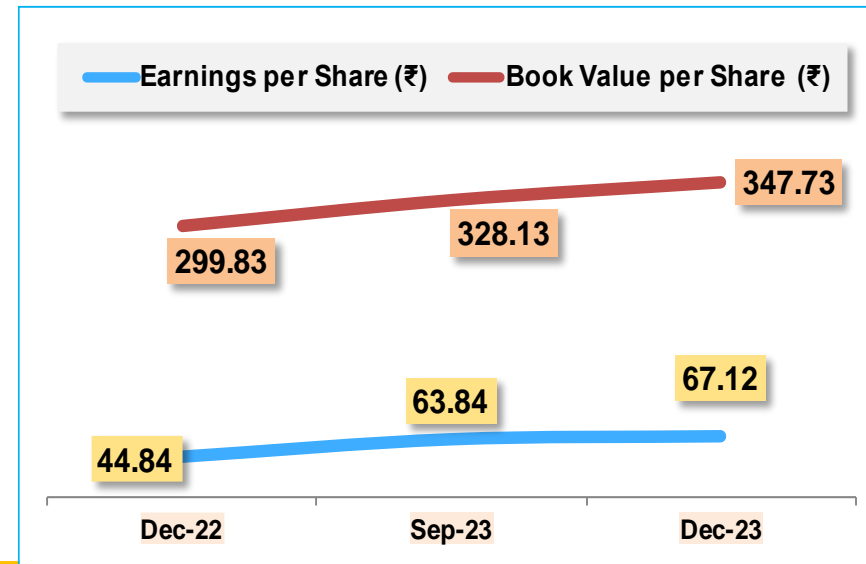
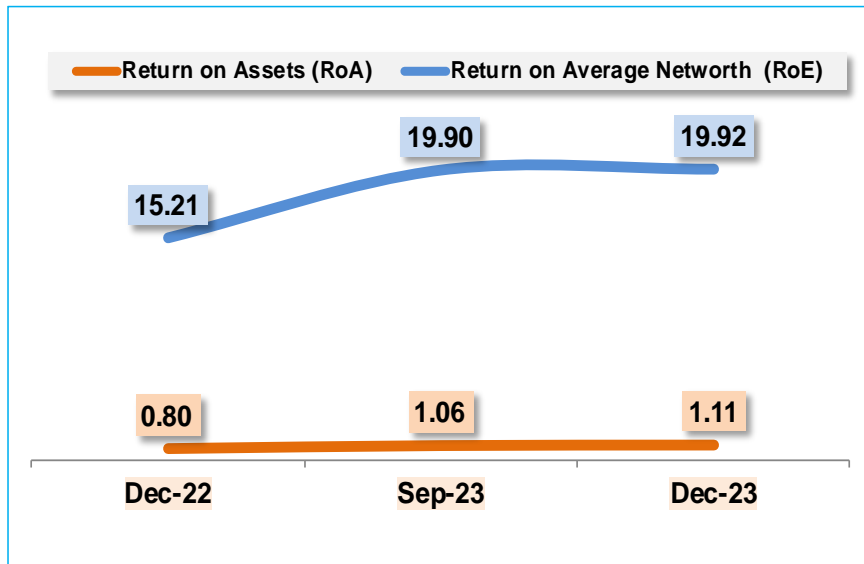
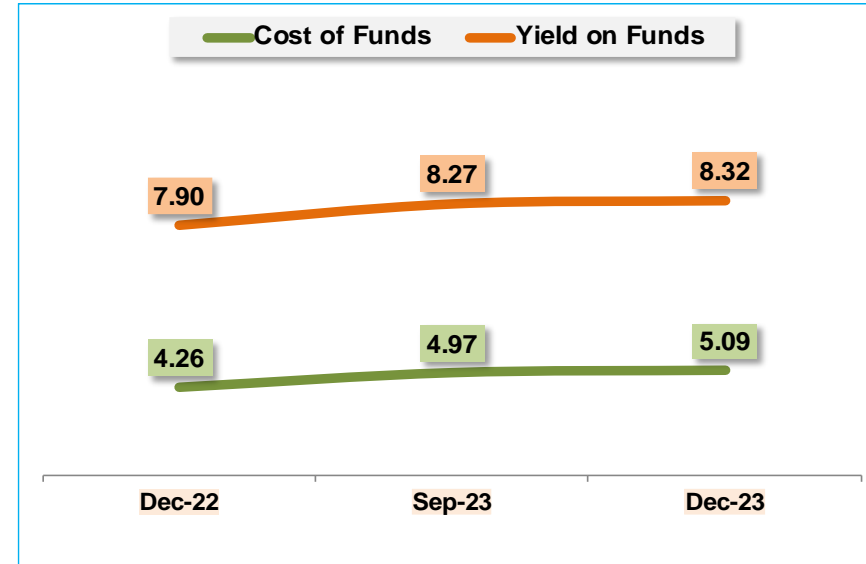
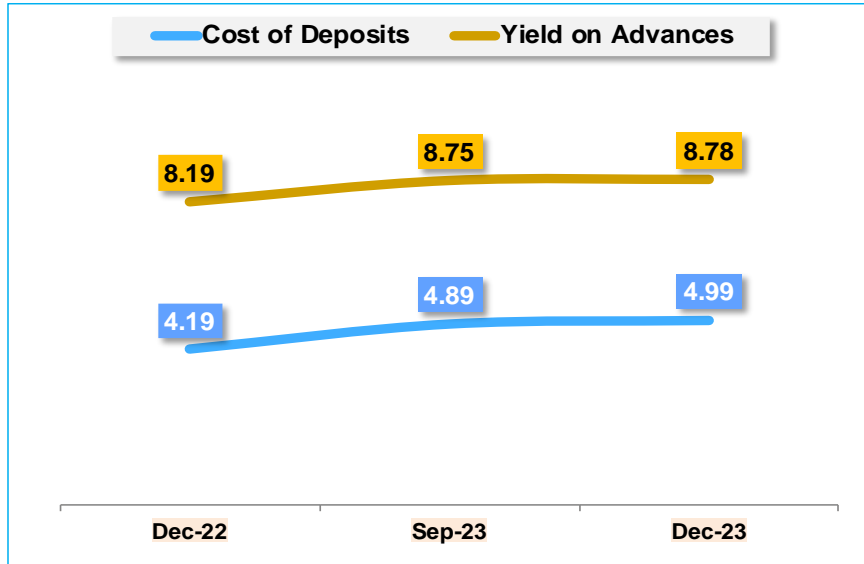
% Annualised

Sl No	Ratios	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.12.2023	31.03.2023
1	Cost of Deposits	4.19	4.89	4.99	4.02	4.83	4.09
2	Cost of Funds	4.26	4.97	5.09	4.04	4.94	4.14
3	Yield on Advances	8.19	8.75	8.78	7.60	8.69	7.76
4	Yield on Investments	6.52	6.77	6.80	6.39	6.77	6.45
5	Net Interest Margin (NIM)	3.67	3.46	3.41	3.31	3.47	3.37
6	Net Interest Margin (NIM) Domestic	3.74	3.52	3.49	3.35	3.54	3.41
7	Return on Assets (RoA)	0.80	1.06	1.11	0.75	1.04	0.77
8	Return on Average Networth (RoE)	15.21	19.90	19.92	14.42	19.25	14.73
9	Earnings per Share (₹)	44.84	63.84	67.12	41.05	61.97	42.41
10	Book Value per Share (₹)	299.83	328.13	347.73	299.83	347.73	300.55
11	Cost to Income Ratio	43.71	44.36	46.90	43.35	45.17	44.20
12	Business per Employee (₹ in Cr)	25.36	27.30	28.22	25.36	28.22	26.61
13	Business per Branch (₹ in Cr)	179.92	191.66	196.35	179.92	196.35	187.38
14	Net Profit per Employee (₹ in lakhs)	13.63	19.45	20.87	12.48	19.09	12.95

Performance Ratios

% Annualised

Quarter performance



04

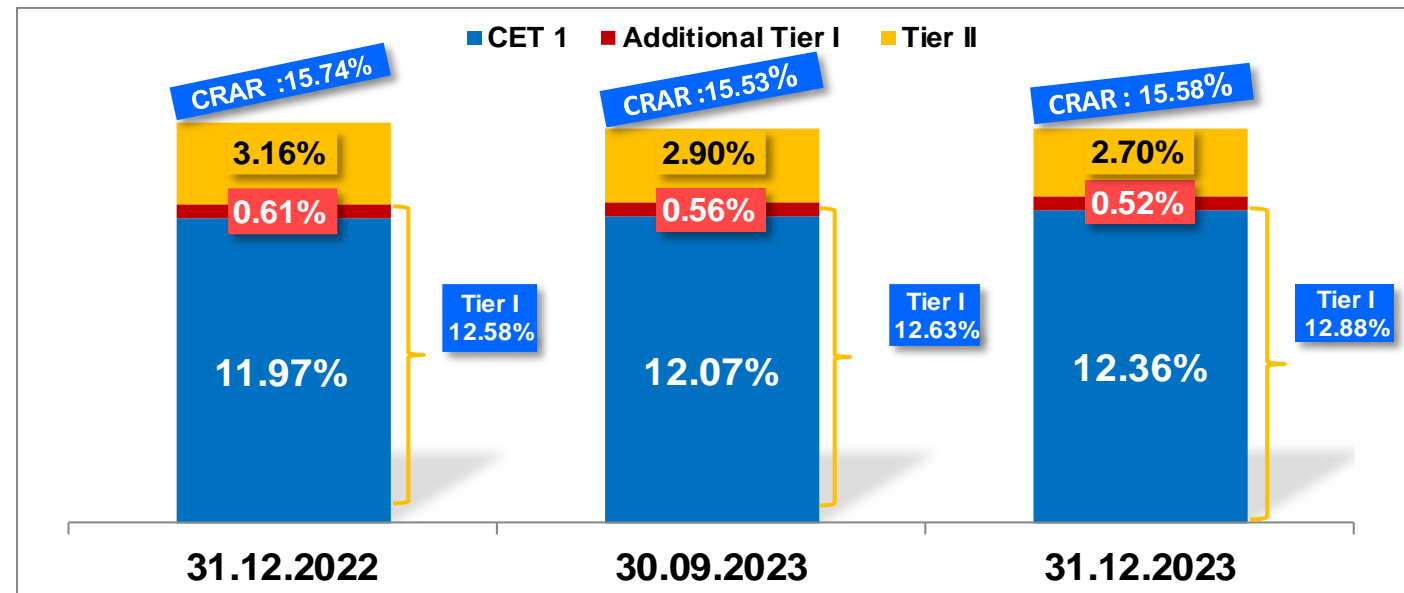
Capital & Risk Management



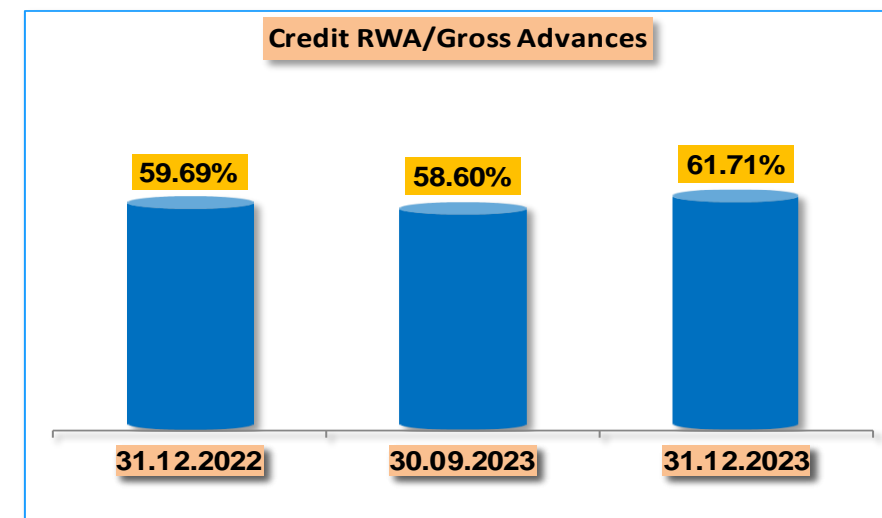
Capital & Risk Management

₹ in Cr

S No	Parameters	31.12.2022	30.09.2023	31.12.2023
1	Common Equity Tier I (CET 1)	38638	42680	46977
2	Additional Tier I	1980	1980	1988
3	Tier II	10202	10271	10268
4	Total Capital (1+2+3)	50819	54931	59234
5	Total Risk Weighted Assets	322683	353719	380191
6	CRAR % (4/5)	15.74	15.53	15.58



S No	Risk Weighted Assets (RWA)	31.12.2022	30.09.2023	31.12.2023
1	Credit	269582	288487	314586
	Density	59.69%	58.60%	61.71%
	Of which			
	Retail	50992	57373	63754
	Density	58.46%	60.16%	64.24%
	Agriculture	31334	32677	34692
	Density	31.90%	29.60%	30.32%
	MSME	50653	53282	56945
	Density	65.47%	66.51%	68.47%
2	Market	15569	22861	23232
	Density*	36.44%	40.34%	39.36%
3	Operational	37532	42372	42372
	Density	--	--	--

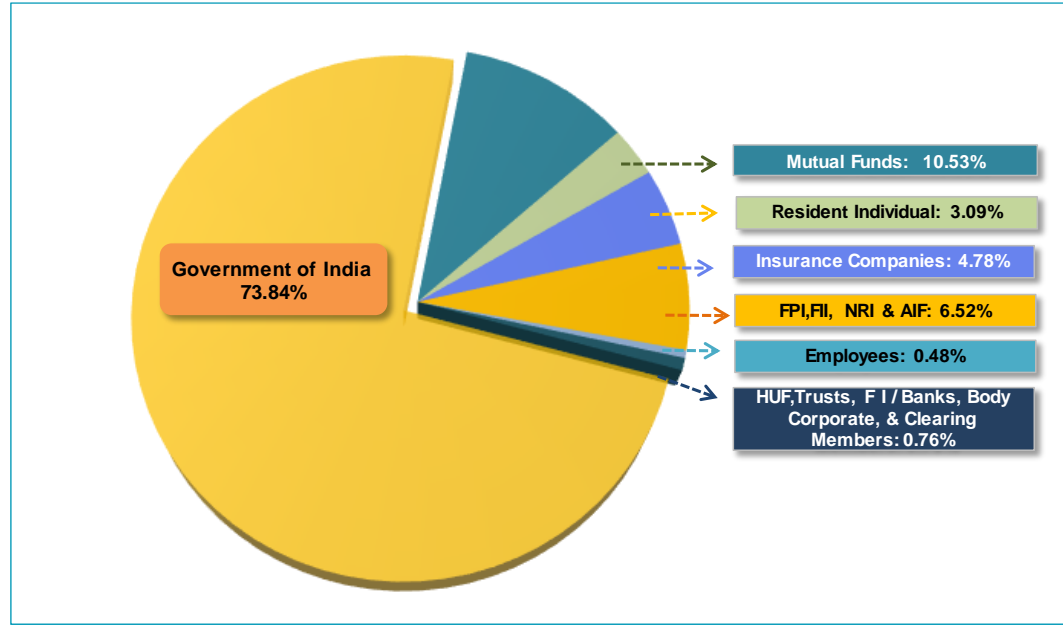


*Market RWA/Trading Book

Successful QIP Placement of ₹4000 Cr

Share Holding & Ratings

As on 31.12.2023



Shareholding Pattern	%
Government of India	73.84%
Public & Others	26.16%
Total	100%

Reduction in GoI Holding from 79.86% to 73.84% as Bank raised ₹4000 crore as Capital via QIP

Ratings

Issuer Credit Rating (Global)
S & P Global Ratings
BBB- / Stable/ A-3

AT-1 & Tier -2 Bond's Rating	AT 1 Perpetual Bonds	Tier - II Bonds
CRISIL Ratings Ltd	AA+ / Stable	AAA / Stable
CARE Ratings Ltd		
India Ratings & Research	-	AA+ / Stable

Certificate of Deposits
CRISIL Ratings Limited
A1+

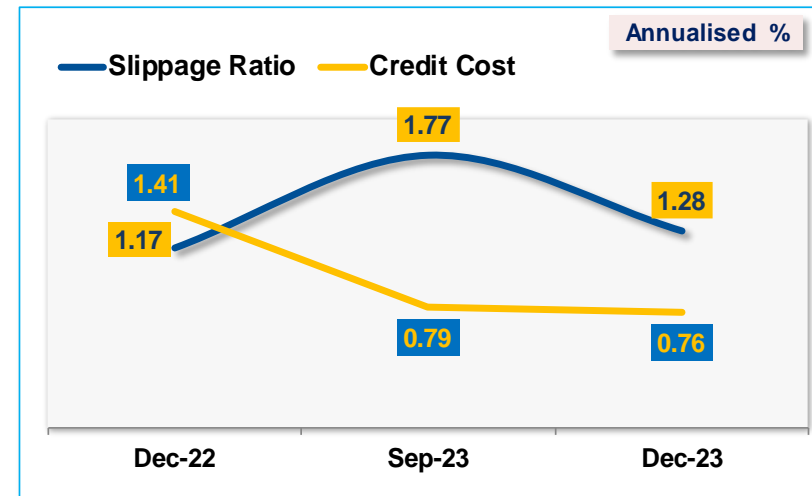
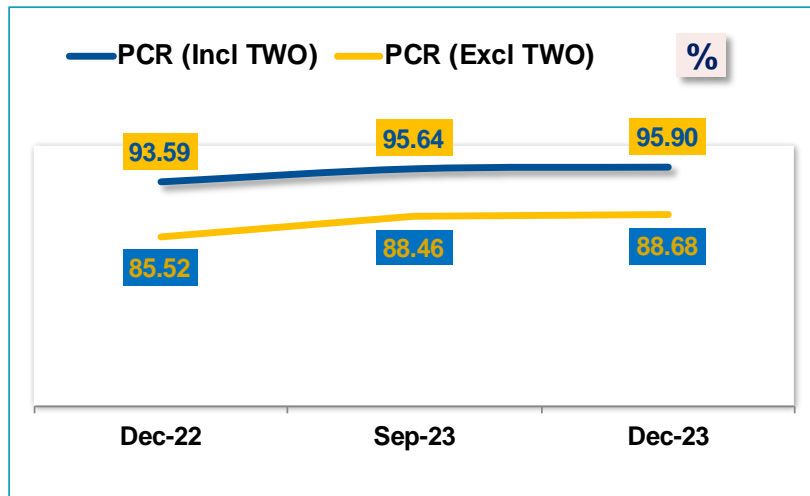
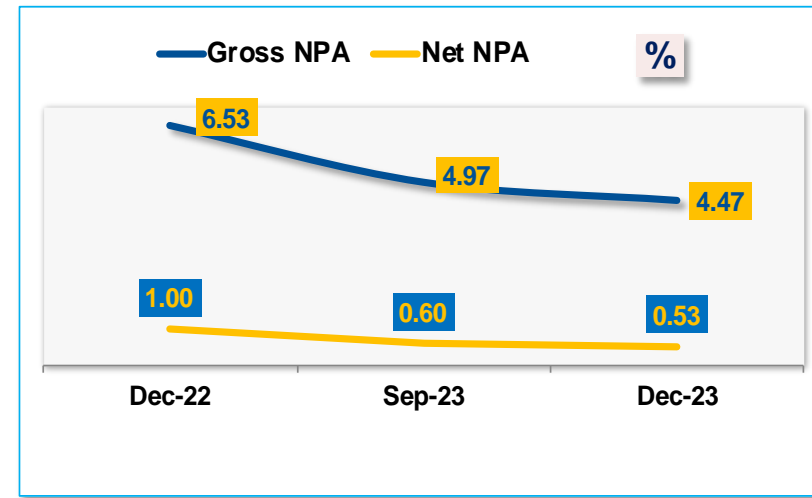
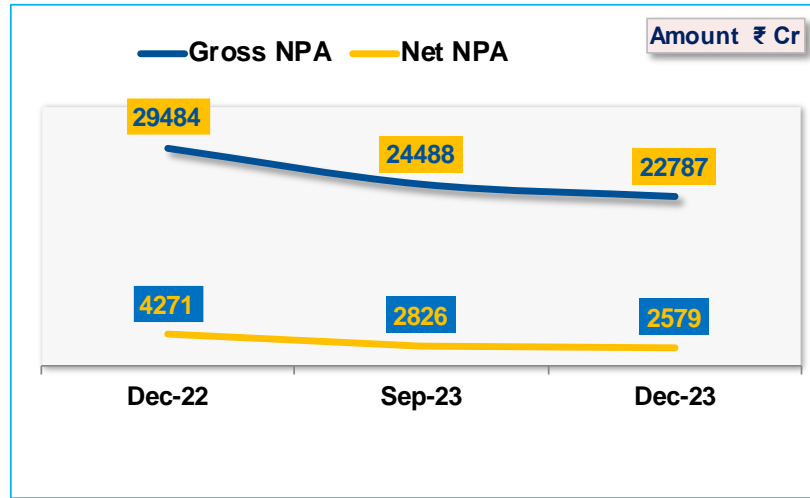
05

Asset Quality



Asset Quality

Quarter performance



Movement of NPA

₹ in Cr

Fresh slippages

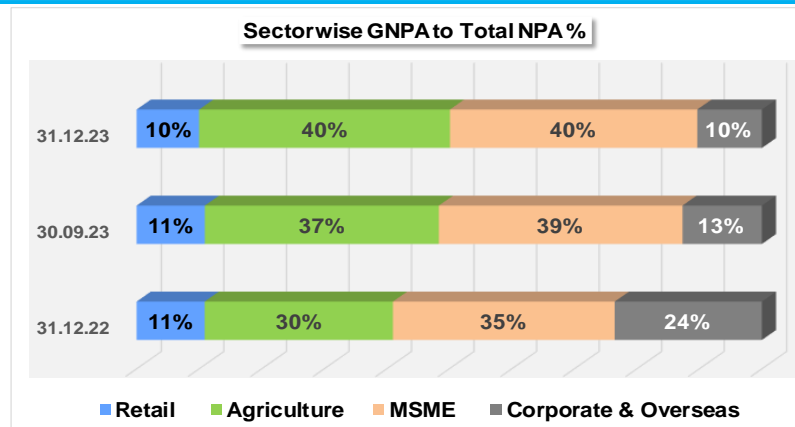
S No	Details	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.12.2023	31.03.2023
1	Gross NPA opening balance	31959	26227	24488	35214	28180	35214
	ADDITIONS :						
	Fresh Slippages	1192	1976	1429	4942	5376	6642
	To old NPAs / Others	121	6	238	386	125	400
2	Sub-Total of Additions	1313	1982	1667	5328	5501	7042
	REDUCTIONS:						
	Cash Recovery	1339	1093	974	3503	3145	4524
	Upgradation	681	322	169	1132	1078	1146
	Technical Write off	1501	2124	2042	5687	6172	7189
	Normal Write off	267	182	183	736	499	1052
	Exchange difference	0	0	0	0	0	167
3	Sub-Total of Reductions	3788	3721	3368	11058	10894	14077
4	Gross NPA closing Balance (1+2-3)	29484	24488	22787	29484	22787	28180
	Gross NPA%	6.53	4.97	4.47	6.53	4.47	5.95
5	Provisions	24641	21059	19631	24641	19631	23575
6	Others (Interest Realisable, etc.)	572	602	577	572	577	561
7	Net NPA [4-(5+6)]	4271	2826	2579	4271	2579	4044
	Net NPA%	1.00	0.60	0.53	1.00	0.53	0.90
	AUC Recovery	428	593	1151	1317	1922	2155
	MOI Recovery	183	256	215	500	635	679
	Total Cash Recovery	1950	1943	2340	5320	5702	7358
	Total Recovery (Cash +Upgradation)	2631	2265	2509	6452	6780	8504
	PCR % (including Technical Writeoff)	93.59	95.64	95.90	93.59	95.90	93.82
	PCR % (excluding Technical Writeoff)	85.52	88.46	88.68	85.52	88.68	85.65
	Slippage Ratio % (Annualised)	1.17	1.77	1.28	1.73	1.61	1.75
	Credit Cost % (Annualised)	1.41	0.79	0.76	1.80	0.79	1.58

Category	QE Dec 22	QE Sep 23	QE Dec 23	NME Dec 22	NME Dec 23	FY 23
Retail	294	235	293	795	961	1071
Agriculture	197	720	592	1362	1630	1947
MSME	676	451	411	2069	1638	2985
RAM (1)	1167	1406	1296	4226	4229	6003
Corporate (2)	25	570	133	716	1147	639
Total (1)+(2)	1192	1976	1429	4942	5376	6642

Sector-wise NPA

₹ in Cr

S No	Sector	31.12.2022		30.09.2023		31.12.2023		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	3209	3.68%	2645	2.77%	99251	2277	2.29%
	<i>Of which</i>							
	Home Loan	1363	2.74%	1432	2.68%	54756	1116	2.04%
	Education Loan	924	20.46%	608	13.43%	4408	593	13.46%
	Vehicle Loan	244	4.89%	160	2.54%	7291	126	1.73%
2	Agriculture	8879	9.04%	9073	8.22%	114422	9143	7.99%
3	MSME	10455	13.51%	9691	12.10%	83172	9010	10.83%
4	Corporate & Overseas	6939	3.67%	3078	1.49%	212955	2356	1.11%
5	Total (1 to 4)	29484	6.53%	24488	4.97%	509800	22787	4.47%
	Priority	23365	15.29%	19510	11.87%	171480	18388	10.72%



₹ in Cr

NCLT

Category	31.12.2023			
	No. of Accounts	Exposure	Provision	PCR%
RBI List I	6	1105	1105	100%
RBI List II	10	2854	2854	100%
Accounts filed by Bank	24	1510	1510	100%
Accounts filed by other Banks	198	16480	16480	100%
Total	238	21949	21949	100%

Recovery from NCLT	QE Dec 22		QE Sep 23		QE Dec23		FY 23	
	No of A/cs	Amount	No of A/cs	Amount	No of A/cs	Amount	No of A/cs	Amount
Through Resolution	23	127	8	268	11	841	61	568
Under Liquidation	11	187	16	45	16	32	78	461
Total	34	314	24	313	27	873	139	1029

NARCL

Accounts Identified by NARCL under process		Our Bank exposure as on 31.12.2023		Other Banks	
No of A/c	Amount	No of A/c	Amount	No of A/c	Amount
100	314818	40	8447	100	306371

S.No	Position of Accounts with Indian Bank	No. of A/cs	Book Balance
1	Accounts already resolved	3	1959
2	Bids received from NARCL and in process	4	1195
3	Under progress with NARCL - Due diligence	11	1024
4	Declined by NARCL/Lenders	22	4269
	Sub Total	40	8447
5	Requested to NARCL	25	5204
	Total	65	13651

Invested ₹ 205.87 Cr in NARCL & ₹ 1.00 Cr in IDRCL as Equity

Special Mention Account (SMA)

₹ in Cr

₹5 Cr and above

Sector	30.09.2023						31.12.2023					
	SMA 1	SMA 2	Total	Standard Advances as on 30.09.23	% to Respective Sector Standard Advances	% to Total Standard Advances	SMA 1	SMA 2	Total	Standard Advances as on 31.12.2023	% to Respective Sector Standard Advances	% to Total Standard Advances
Retail	153	95	248	92726	0.27%	0.05%	193	58	251	96974	0.26%	0.05%
Agriculture	166	158	324	101331	0.32%	0.07%	222	158	380	105333	0.36%	0.08%
MSME	1272	771	2043	70425	2.90%	0.44%	1237	608	1845	74161	2.49%	0.38%
Corporate & Others	236	145	381	203318	0.19%	0.08%	105	146	251	210546	0.12%	0.05%
TOTAL	1827	1169	2996	467800	0.64%	0.64%	1757	970	2727	487014	0.56%	0.56%

COVID Restructuring (sector-wise)

₹ in Cr

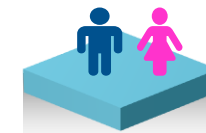
Sector	Outstanding as on 30.09.2023 (Standard)		Addition during the QE Dec'23		Reduction during the QE Dec'23		Outstanding as on 31.12.2023 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	40432	5485	0	80	333	120	37039	5111	92%	1428
Agriculture	12271	485	0	12	25	3	11517	470	89%	120
MSME	18533	3141	0	72	190	28	17735	2994	92%	810
RAM Total	71236	9111	0	164	548	151	66291	8575	91%	2358
Corporate	11	869	0	0	11	-3	11	861	99%	215
Total	71247	9980	0	164	559	148	66302	9436	95%	2573

Collection Efficiency

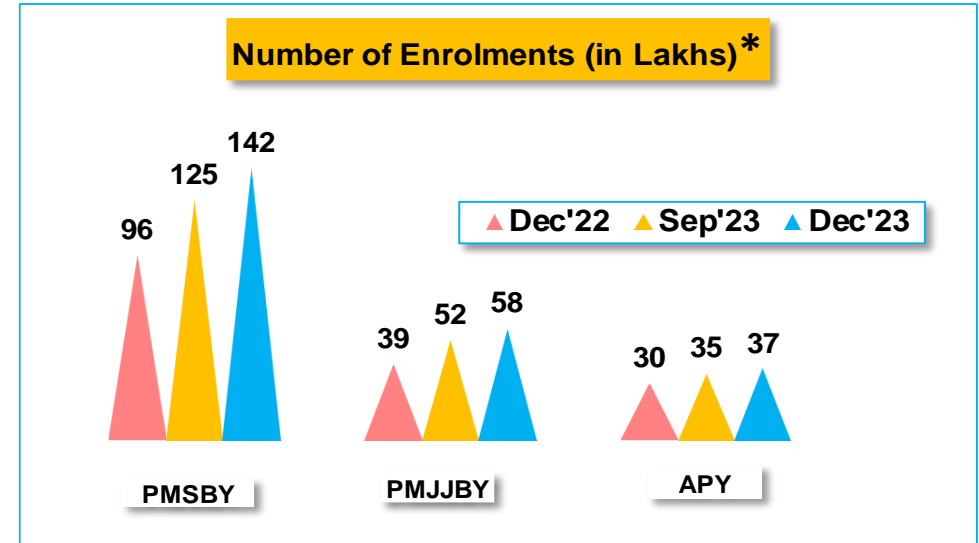
Collection efficiency from Dec'22 to Dec'23			
Sector	Dec-22	Sep-23	Dec-23
Retail	94%	94%	94%
Agriculture	91%	90%	91%
MSME	95%	94%	93%
Corporate	99%	99%	99%
Overall Collection	95%	95%	95%

06

Financial Inclusion



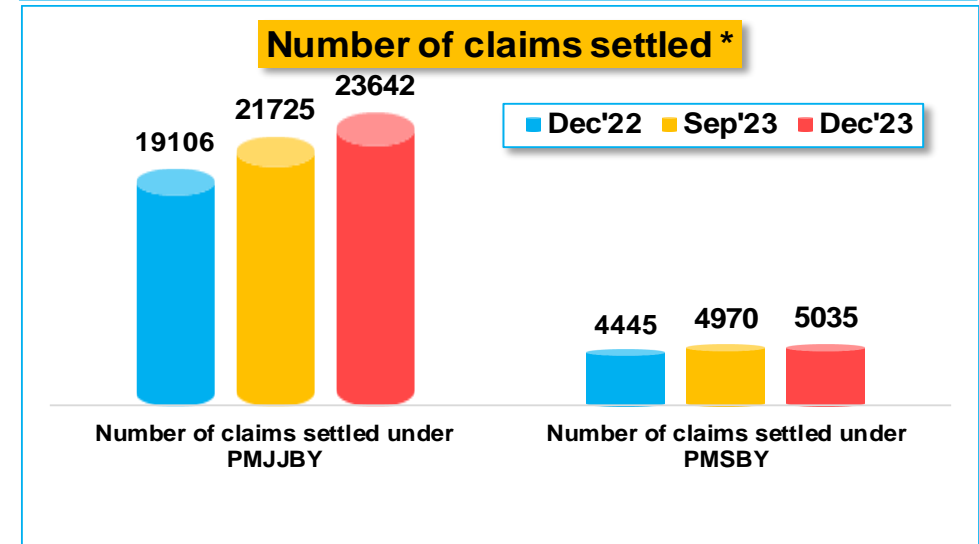
S No	FI Parameters	Dec'22	Sep'23	Dec'23
1	BCs engaged (Nos.)	10368	10825	10942
2	BSBD Accounts (No. in lakhs)	285	300	303
3	PMJDY Accounts under BSBDA (No. in lakhs)	199	215	219
4	Balance in PMJDY accounts (₹ in Cr)	8331	9727	10245
5	Overdraft Sanctioned (₹ in Cr)	25	23	23
6	Rupay Cards issued (No. in lakhs)	112	122	123



- 01 Average Balance in PMJDY account: ₹4689 (Vs ₹4122 of Industry)
- 02 PMJDY a/cs under BSBDA: YoY 10% (in nos.) and 23% (in balance)
- 03 BC network in 23 States and 5 UTs
- 04 New Digital FI solution "IB-SAATHI" to serve better through BCs.
- 05 Enrolment of PMJJBY & PMSBY in Jansuraksha Portal automated



- 01 Added 5.22 lakh fresh enrolments with Average Account per Branch of 92 against proportionate target of 75.
- 02 Registered a growth of 6% (QoQ) and 24% (YoY)



* Number of enrolments and claims are cumulative since launch of the respective schemes

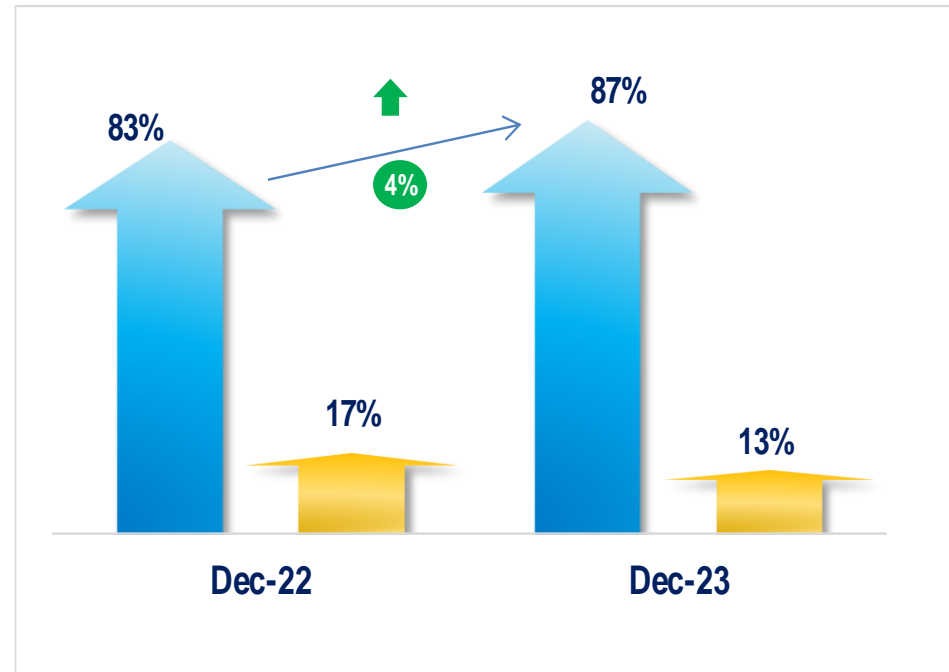
07

Digital Banking & Business Network



Digital Migration

YoY

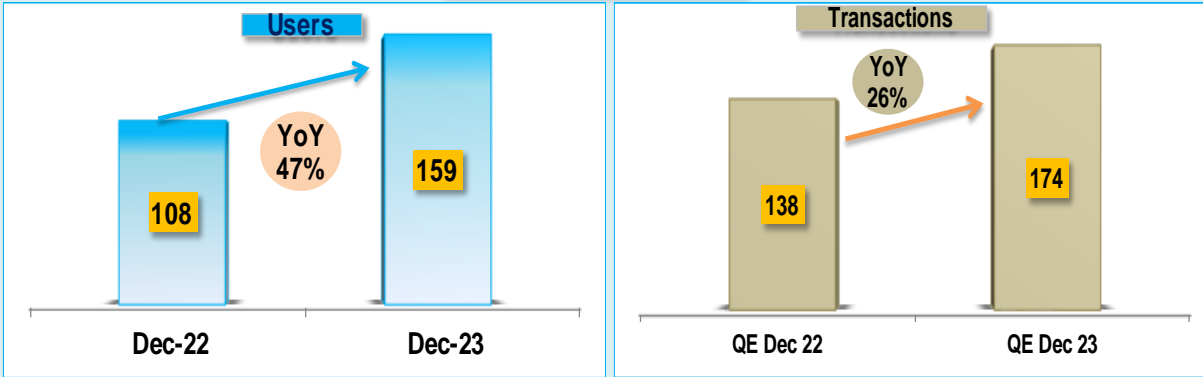


ATM, BNA & Digital Transactions Branch Transactions

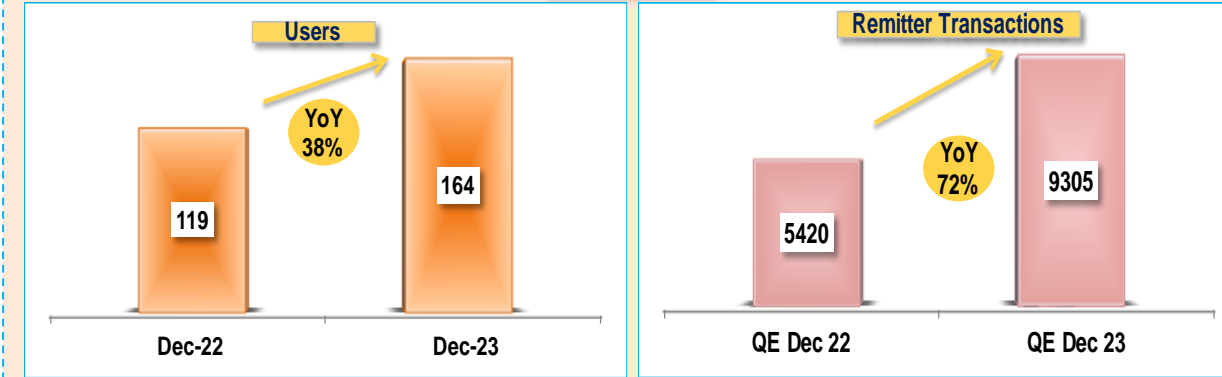
Transactions through ATM, BNA & Digital Channels improved by 4% YoY

In lakhs

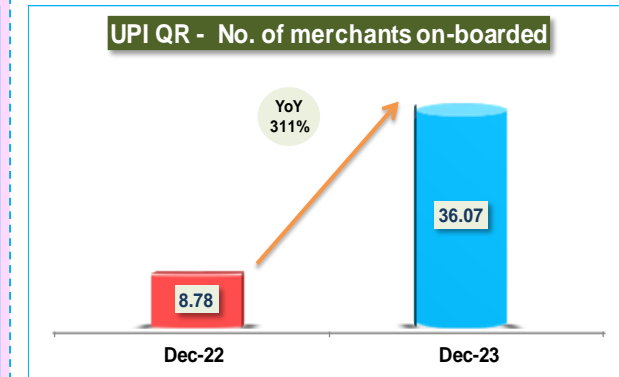
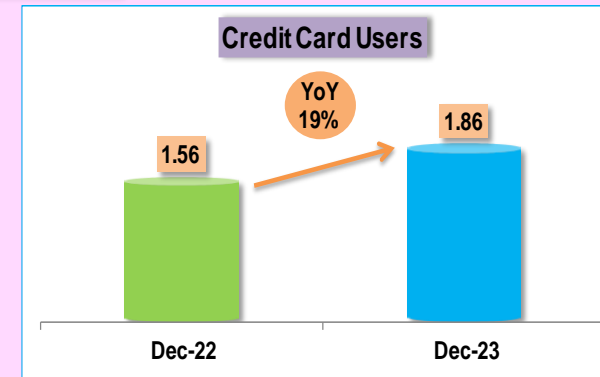
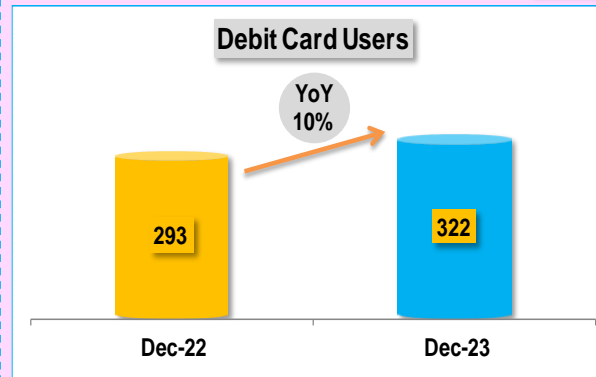
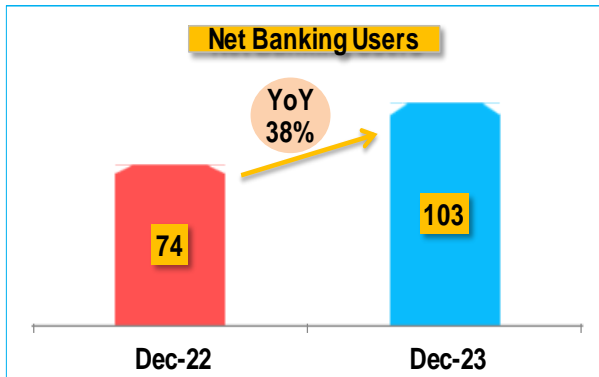
Mobile Banking



UPI



Card users

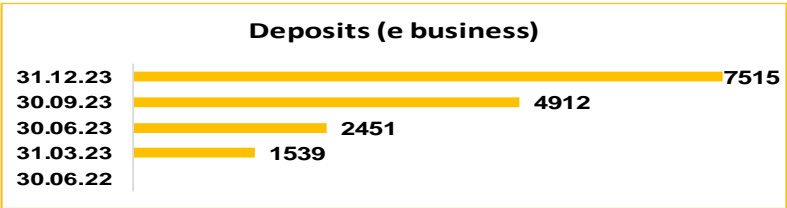
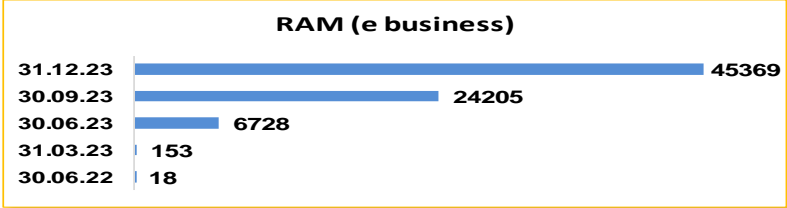


Number of PoS increased by 47% YoY from 14772 to 21725

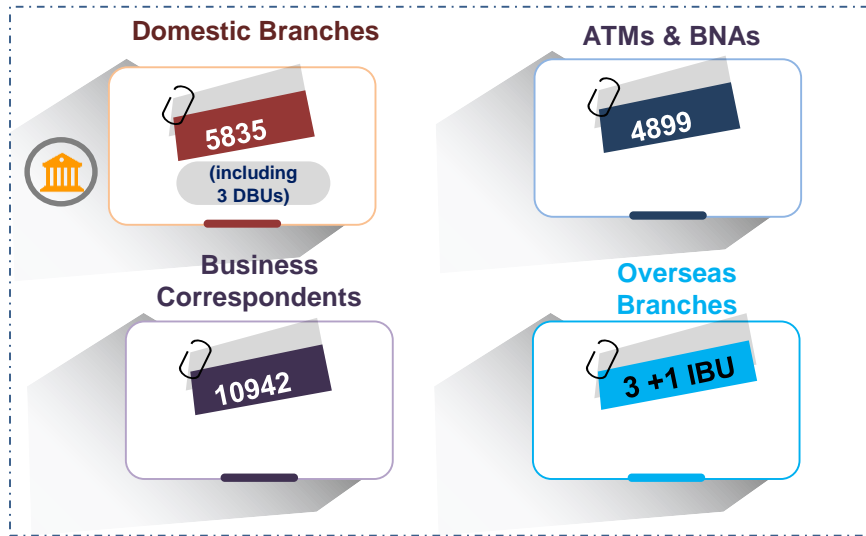
Digital business ₹52000 Cr +

78 Digital Journeys, Utilities and Processes

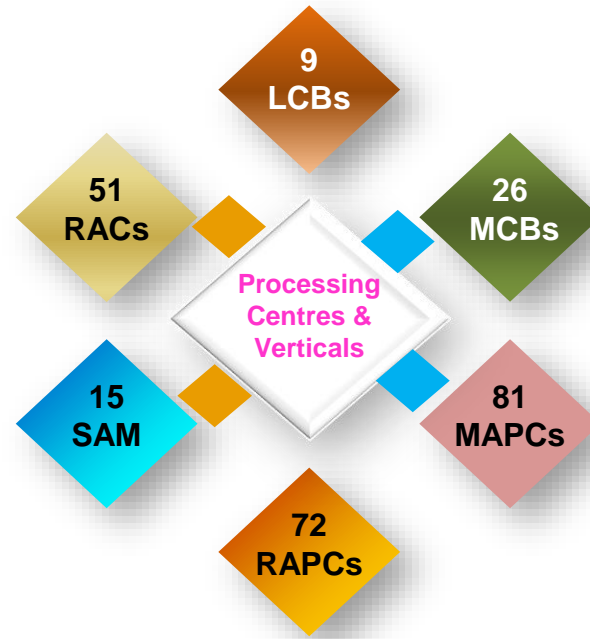
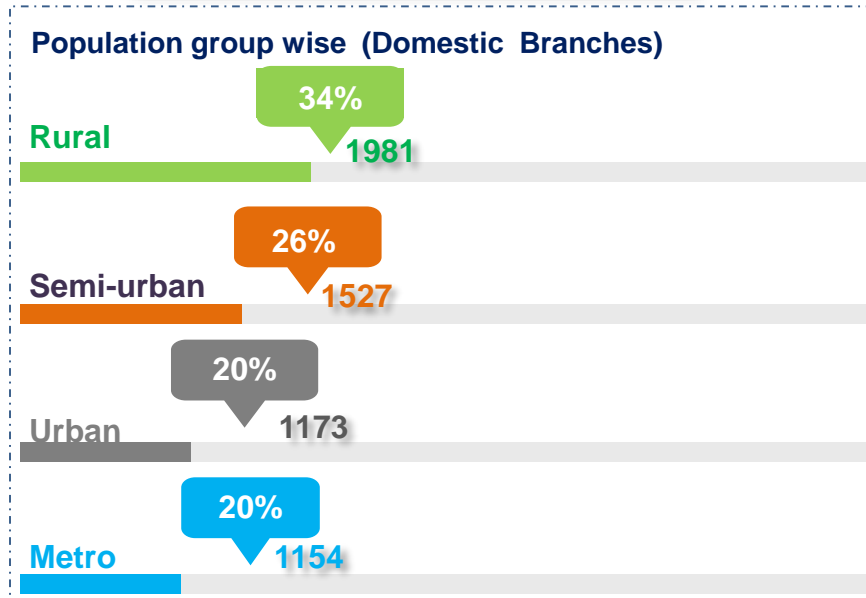
<p>Retail</p>	<ul style="list-style-type: none"> Pre-Approved Personal Loan (PAPL): Salaried & Pensioners, Self Employed, Cross sell to Home Loan customers, Top up, with Digital Document execution 	<ul style="list-style-type: none"> Home Loan - ETB customers, Takeover, NTB Vehicle loan – ETB Fixed Rate, NTB, SE & Professional, IND DIGI - 4 Wheeler, Maruti Suzuki Smart Finance 	<ul style="list-style-type: none"> Credit Card – Pre Approved (ETB), Secured, ETB, against Deposits Digital OD against e-Deposits, Physical receipts, Branch Assisted (Retail), Insurance, Integrated OD/TL against Deposits Jewel loan – ETB (Retail), Gold Loan Co-Lending with Rupeek, Branch Assisted Loan against Insurance - SBI Life
<p>Agri</p>	<ul style="list-style-type: none"> Digital KCC: Renewal through Net Banking/Mobile Banking/ Website, SMS, Branch assisted, renewal/enhancement Digital KCC - States of Tamil Nadu and Madhya Pradesh 	<ul style="list-style-type: none"> Jewel Loan – Fresh (ETB customers), Re-pledge-Branch Assisted, ETB - Branch Assisted, IND DIGI Agri Jewel Loan (Re-pledge) 	<ul style="list-style-type: none"> OD against Deposit - Branch Assisted - Agri & Allied SHG Agriculture, Tractor Loan
<p>MSME</p>	<ul style="list-style-type: none"> Digital Shishu (Mudra) Tradewell, ₹5-25 Crore, Renewal STP (upto ₹20 lakh) 	<ul style="list-style-type: none"> OD against Deposit – Branch Assisted IND GST Advantage, Supply Chain Finance ODAD-MSME-Branch assisted LLMS – MSME (₹1 Cr -₹5Cr) 	<ul style="list-style-type: none"> Jewel Loan MSME - Branch Assisted, Re-pledge SHG MSME MSME auto renewal with enhancements
<p>Deposits</p>	<ul style="list-style-type: none"> Digital Term Deposits (with enhanced features) IND SWAGAT (Term Deposits for NTB customers) 	<p>TPP</p>	<ul style="list-style-type: none"> Universal SOMPO 2 Wheeler Universal SOMPO 4 Wheeler Universal SOMPO Health



Business Network



Pan India Touch Points: 21677



Controlling Offices

- Corporate Office
- Field General Manager Offices-14
- Zonal Offices-90

FY24

Branches Opened:57
(177 since amalgamation)

Branches Merged:9
(332 since amalgamation)



Staff Position & HRM Initiatives

Domestic (As on 31.12.23)	Total	Male	Female	Average age of staff	% of Female
Officers	25801	18548	7253	37	28%
Clerks	12226	7792	4434	39	36%
Sub-staff	2278	1963	315	48	14%
Full Time Sweepers	254	192	62	46	24%
Total	40559	28495	12064	38	30%

HRM Initiatives

Performance Management System – IND Pride

PMS 1.0: Enhancements with key ones being roles/KRAs redesign to increase system driven measurability

Digital KRA Management Portal

Quality Assurance L & D Framework

Skill-gap Based Up-skilling Model

Staff Benefits Re-imagination to build best-in-class monetary benefits portfolio

Establishing Center of Excellence to build thought leadership across key focus areas

practo No. of enrolment by serving / retired staff members: 41147

- Creation of 9 Centres of Excellences to conduct Flagship Training Programs & encompassing leadership development for Executives
- Pilot Centre of Excellence, People Excellence (on HR) started at Chennai

970 Programs in Q3 FY24

Skilling & Re-skilling		NME DEC23
No. of participants trained: Job Family-wise		
Agri & Financial Inclusion		5099
Collection, Recovery & NPA Management		2770
Digital, Fintech & Payments		14835
Human Resources		9412
Operations		7750
Retail and MSME Credit		9280
Risk & Compliance		3373
Sales & Marketing		2160
Strategy & Analytics		956
Technology		1776
Treasury, Forex and Corporate Banking		2144

08

ESG, Group Entities & Awards

Environmental, Social & Governance









E

Environmental

	Policy on Green Deposits incentivizes eco-friendly investments
	Gold rated Green Certified Corporate Office building
	Installed Roof Top Solar Panels in Bank's own building
	Implemented Rainwater Harvesting System in Bank's owned Premises
	Installed Lighting sensor in Corporate/Head Office Premises
	LED light fittings in branches/ offices for energy conservation
	Usage of Star rated appliances to save power
	Replacing Diesel generators with Inverter to reduce carbon emission
	Installed Solar Water Heater in other organisations
	Finance to Green Energy projects e.g. Wind-Power, Solar-Power, Ethanol based projects etc for more than ₹4000 Cr in the last 3 years
	Creating awareness to protect /preserve the environment through Social Media posts

S

Social

	Rural Development: 37 RSETI Centres (INDSETIs) trained 21598 candidates through 736 programmes in nine months ended December 2023
	Education: • 42 Financial Literacy Centres (FLCs) conducted 1957 camps in NME Dec'23 covering 98357 participants. • Extending support to senior secondary school towards renovation of Football ground
	Health care: • Support to Socio Economic Research Institute (SERI), in preventing the Vector- Borne diseases in Pataliputra district, Bihar, by providing Long Lasting Insecticidal Nets (LLINs) which will be distributed among economically weaker families
	Micro Credit: ₹684 Cr to 5.35 lakhs street vendors till Dec'23
	Women empowerment: • Financed 55 lakh women under SHGs as on 31.12.23. • Donated Sewing machines for income generation to disabled & under- privileged women
	PwD (Person with Disabilities) Welfare: Sponsored mobility aids and provided computers for training to disabled persons through various NGOs
	Others: Financial support/Distribution of Grocery items to persons affected by Cyclone Michaung which hit the coastal areas of the state of Tamil Nadu in Dec'23
	Extensive awareness campaign through digital channels on Cyber Security

G

Governance

	Well defined policies and SOPs
	Corporate Governance Policy for transparent and responsible decision-making
	Business Contingency Plan for continuity in operation with minimum disruption in unexpected circumstances
	Risk Management Policies to mitigate credit, market and operational risks
	Customer Rights Policy to secure privacy & prompt grievance redressal of customers
	Whistle Blower Policy enhances transparency and accountability
	Code of Ethics to foster a culture of integrity and responsibility within the organisation
	Policy for Prevention of sexual harassment of women at workplace
	Inspection & Audit Policy to ensure systematic examination of accounts for better compliance, quality and performance
	Policies on Cyber Security and Fraud Risk Management for sound business and supervisory practices, control and monitor "Systemic Risk"

Joint Venture & Subsidiary

31.12.2023 (Provisional)



Joint venture

- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

	NME FY23	NME FY24
Operating Profit	₹142 Cr	₹184 Cr
Net Profit	₹133 Cr	₹171 Cr
Net worth	₹1234 Cr	₹1440 Cr
Gross Direct Premium	₹3138 Cr	₹3725 Cr



Subsidiary

- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹ 1152 lakh
- YoY growth of 124% in Net Profit (NME)

	NME FY23	NME FY24
Operating Profit	₹ 328 lakhs	₹ 902 lakhs
Net Profit	₹ 285 lakhs	₹ 640 lakhs

Regional Rural Banks (RRBs)

₹ in Cr

Parameters	Tamil Nadu Grama Bank				Saptagiri Grameena Bank				Puduvai Bharathiar Grama Bank				Total			Total
	NME			FY23	NME			FY23	NME			FY23	NME			YE
	Dec-22	Dec-23	YoY		Dec-22	Dec-23	YoY		Dec-22	Dec-23	YoY		Dec-22	Dec-23	YoY	Mar-23
Business	38649	44451	15%	40417	20548	24301	18%	22059	2167	2495	15%	2251	61364	71247	16%	64727
Operating Profit	531	600	13%	693	377	424	12%	538	23	25	10%	22	931	1049	13%	1257
Net Profit	290	371	28%	418	228	296	30%	264	15	16	10%	14	533	683	28%	696
Gross NPA %	1.37	0.95	- 42 bps	1.20	0.80	0.48	- 32 bps	0.61	1.75	1.59	- 16 bps	1.98	-	-	-	-
Net NPA %	0	0	-	0.00	0	0	-	0.00	0	0	-	0.00	-	-	-	-
CRAR %	13.31	13.64	33 bps	13.61	16.35	16.53	18 bps	15.76	10.92	10.79	- 13 bps	10.55	-	-	-	-
No. of branches	649	658	-	655	229	239	-	234	44	47	-	46	922	944	-	935

3 RRBs	Business	Operating Profit	Net Profit
YoY Growth	16%	13%	28%

Performance Highlights

- YoY Reduction in GNPA% in all 3 RRBs. Net NPA%: 0%.
- Branches have increased from 922 to 944.

Awards & Accolades



Most Preferred Workplace in BFSI sector for 2023-24



DSIJ's 2023 Banking Award in Fastest Growing Bank (Public Sector) category to Indian Bank



BFSI Award to Bank for Use of Emerging Technology in Banking Industry for Project "PARADISE" for Adoption of Cloud Computing for AiX Environment

BFSI Award to Shri Deepak Sarada , CGM IT & partnership CTO /CIO for the Best Digital Transformation Leader CTO for the year 2023



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Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Thank you