



MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

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Website: www.mflindia.com

MFL/BSE/BM/2022-23

Dated: 09, June 2022

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Resubmission of Financials Results

This is with reference to the mail received on 7th June 2022 regarding the Observations Cash Flow Statement for Standalone Results not Received in Pdf. we are Resubmitting the Financial results along with cash flow statement. Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, May 30, 2022, at the registered office, inter-alia, have consider and approve the Audited Financial Result of the Company for the Quarter and Financial Year Ended March 31, 2022.

In the view of above, please find enclosed herewith the followings:

1. The Audited financial Results of the Company for the quarter and Financial Year ended on March 31, 2022.
2. Independent Audit Report from M/s V.K. Sehgal & Associates, Chartered Accountants, Statutory Auditor, in term of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with respect to unmodified opinion of the Statutory Auditor in Audited Financial Results for the Financial Year ended March 31, 2022.
4. Appointment of Secretarial and Internal Auditor for the financial year ended 31st March 2022.
5. Appointment of Company Secretary.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:50 AM and concluded at 01:00 PM.

This is for your information and record.

Thanking You,

For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540

MFL INDIA LIMITED
BALANCE SHEET AS AT MARCH 31, 2022
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Figures in Rs.)

S. No.	Particulars	Note No.	Figures as at 31st March, 2022		Figures as at 31st March, 2021	
			(Audited)		(Audited)	
I.	ASSETS					
1	Non-current assets					
	(a) Property, Plant and Equipment	1	7,361		1,86,25,954	
	(b) Capital work-in-progress					
	(c) Investment Property					
	(d) Goodwill		-		-	
	(e) Other Intangible assets					
	(f) Intangible assets Under Development					
	(g) Biological Assets other than bearer Plants					
	(h) Financial Assets					
	(i) Investments					
	(ii) Trade receivables					
	(iii) Loans					
	(iv) Security Deposits	2	7,60,000		10,00,000	
	(i) Deferred tax assets (net)					
	(j) Other Non current Assets					
				7,67,361		1,96,25,954
2	Current assets					
	(a) Inventories	3	-		57,82,814	
	(b) Financial Assets					
	(i) Investments	4	-		4,28,22,113	
	(ii) Trade receivables				26,78,697	
	(iii) Cash and cash equivalents	5	2,52,605			
	(iv) Bank balances other than (iii) above					
	(v) Loans & Advances	6	-		17,21,037	
	(vi) Others					
	(c) Current Tax Assets (Net)	7	45,15,834		49,64,641	
	(d) Other current assets					
				47,68,438		5,79,69,302
	Total Assets			55,35,799		7,75,95,256
II.	EQUITY AND LIABILITIES					
3	Equity					
	(a) Equity Share capital	8	36,02,92,000		36,02,92,000	
	(b) Other Equity	9	(35,52,81,626)	50,10,374	(37,31,09,317)	(1,28,17,317)
4	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	10	-		7,50,00,000	
	(ii) Trade payables					
	(iii) Security Deposits	11	-			
	(b) Provisions					
	(c) Deferred Tax Liabilities					
	(d) Other Non current Liabilities					7,50,00,000
5	Current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings				80,00,000	
	(ii) Trade payables	12	77,160		19,25,760	
	(iii) Other payables	13	4,15,000		4,05,000	
	(b) Other current liabilities	14	33,264		50,81,812	
	(c) Provisions	15	-		-	
	(d) Current Tax Liabilities (Net)					
				5,25,424		1,54,12,572
	Total Equity and Liabilities			55,35,799		7,75,95,256

Notes forming Part of Balance Sheet & Profit and loss accounts

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For and on behalf of Board of Directors
 For MFL India Limited

For V K Sehgal & Associates
 (Chartered Accountants)
 Firm's R. No. 011519N


 Anil Thakral
 Managing Director
 DIN 01168540


 Syed Zameer Ulla
 Director
 DIN 07486691

Anuj Maheshwari
 Partner
 M.No. 096530

Date:- 24/05/2022
 PLACE:-DELHI
 UDIN No-

MFL INDIA LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2022
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Figures in Rs.)

S. No.	Particulars	Note No.	Quarter Ended			Year Ended	
			March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
			(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
I.	INCOMES						
	Revenue From Operations	16	47,89,073	4,39,437	6,31,24,606	2,51,23,416	16,49,00,939
	Other Income	17	2,03,06,407	89,000	2,86,27,993	2,03,95,450	4,77,415
	ii) Total Income		2,50,95,480	5,28,437	9,17,52,600	4,55,18,866	16,53,78,354
II.	EXPENSES						
	Operating expenses	18	46,76,138	-	4,85,50,560	46,76,138	6,57,98,324
	Purchase of stock in trade	19	-	-	1,79,90,772	1,39,63,980	5,72,79,011
	Employee benefits expense	20	-	-	2,56,000	13,05,000	10,12,000
	Changes in Inventory of Finished Goods	21	-	3,96,382	-57,82,814	57,82,814	88,40,519
	Finance costs	22	89	-	298	527	1,671
	Depreciation and amortization expense	23	-	-	-	-	5,724
	Other expenses	24	8,55,468	8,54,910	11,79,736	19,62,717	20,02,335
	ii) Total Expenses		55,31,695	12,51,293	6,21,94,553	2,76,91,175	13,49,39,584
III.	Profit/(loss) before exceptional and extraordinary items and tax (I-II)		1,95,63,785	-7,22,856	2,95,58,047	1,78,27,691	3,04,38,770
IV.	Exceptional Items		-	-	-	-	-
V.	Profit/(loss) before extraordinary items and tax (III-IV)		1,95,63,785	-7,22,856	2,95,58,047	1,78,27,691	3,04,38,770
VI.	Extraordinary items		-	-	-	-	-
VII.	Profit/(loss) before tax (V-VI)		1,95,63,785	-7,22,856	2,95,58,047	1,78,27,691	3,04,38,770
VIII.	Tax expense:						
	iii) Current tax		-	-	-	-	-
	iv) Deferred tax		-	-	-5,60,529	-	-5,60,529
	v) Tax paid/adjustment made for earlier years		-	-	-	-	-
IX.	Profit/(loss) for the period (V-VI)		1,95,63,785	-7,22,856	3,01,18,576	1,78,27,691	3,09,99,299
X.	Other Comprehensive Income						
	A.(i) Items that will not be reclassified to P&L		-	-	-	-	-
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss A/c		-	-	-	-	-
	B.(i) Items that will be reclassified to P&L		-	-	-	-	-
	(ii) Income Tax Relating to items that will be reclassified to Profit or Loss A/c		-	-	-	-	-
			1,95,63,785	-7,22,856	3,01,18,576	1,78,27,691	3,09,99,299
XI.	Total Comprehensive Income for the period (VII+VIII)						
XII.	Earnings per equity share (for continuing operation):						
	(1) Basic		0	-0	0	0	0
	(2) Diluted		0	-0	0	0	0

Notes forming Part of Balance Sheet & Profit and loss accounts

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For and on behalf of Board of Directors
 For MFL India Limited

Anil Chakral
 Managing Director
 DIN 01168540

2. Ahsan

Syed Zameer Ulla
 Director
 DIN 07486691

For V K Sehgal & Associates
 (Chartered Accountants)
 Firm's R. No. 011519N

Anuj Maheshwari
 Partner
 M.No. 096530

Date:- 24/05/2022
 PLACE:-DELHI
 UDIN No-

MFLINDIALIMITED
CASHFLOWSTATEMENTFORTHEYEARENDEDMARCH31,2022

PARTICULARS	31.03.2022	(Amount in Rs.) 31.03.2021
A. CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Exceptional Items	17,827,691	30,438,770
Adjustment for:		
Depreciation & Amortation	-	5,724
Interest Expenses	527	1,671
Profit on sale of Land	(1,881,407)	-
Income tax paid for earlier years	-	560,529
Other Income	-	(477,415)
Operating Profit before working capital changes	15,946,812	30,529,279
Adjustment for change in Current Assets and Current Liabilities		
Current Assets:		
Decrease/(Increase) in Inventory	5,782,814	8,840,519
Decrease/(Increase) in Trade receivables	42,822,113	(38,021,503)
Decrease/(Increase) in Other current assets	2,169,845	3,752,793
Current Liabilities:		
(Decrease)/Increase in Trade Payables	(1,848,600)	(3,527,381)
(Decrease)/Increase in Other Current Liabilities	(5,038,548)	5,188,371
Cash generated/(used) in Operating activities	59,834,435	6,762,078
Direct Taxes Paid	-	-
Net Cash generated/(used) in Operating Activities	59,834,435	6,762,078
B. CASHFLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	20,500,000	-
(Purchase) of Fixed Assets	-	-
Security Deposits	240,000	8,395,000
Other Income	-	477,415
Net Cash Generated in Investing Activities	20,740,000	8,872,415
C. CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of) Long term borrowings	(83,000,000)	(14,148,630)
Proceeds from/(repayment of) short term borrowings	-	-
Interest Paid	(527)	(1,671)
Net Cash (Generated)/used in Financing Activities	(83,000,527)	(14,150,301)
Net Increase/(Decrease) in cash & cash equivalents	(2,426,092)	1,484,192
Cash equivalents as on the beginning of the year	2,678,697	1,194,506
Cash equivalents as on the end of the year	252,605	2,678,697

M/s VKSEHGAL FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
Chartered Accountants
Firm Regn. No. 011519N



Anil Thukral

Managing Director
DIN 01168540

Dated: 24/05/2022
Place: New Delhi

UDIN No-22096530AJNMHU5057



Syed Zameer Ulla

Director
DIN 07486691



Anuj Maheshwari
Partner
M.No. 096530



MFL India Limited

CIN: L63040DL1981PLC012730

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The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 526622

Dear Sir,

Sub: Declaration on Audit Report with unmodified opinion of the Statutory Auditors for the Financial Year ended March 31, 2022

Pursuant to regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification no. SEBI/L ADNRO/GN/2016-2017/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/ COMP/04/2016-17 dated June 01, 2016 we hereby declare that M/s V.K. Sehgal & Associates, Chartered Accountants, (Firm Reg. No. 0011519N) Statutory Auditor of the Company, have issued an Auditor's report with unmodified opinion an Audited Financial Result of the Company for the quarter and year ended March 31, 2022.

This is for your information and record.

Thanking You,

For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540