



Ref: Syn/CS/SE/Reg 30/2024-25/Mar/12

Syngene International Limited
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March 23, 2025

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001 Scrip Code: 539268	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051 Scrip Symbol: SYNGENE
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on the tax litigations.

In accordance with Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Company has received an order dated February 20, 2025 passed by the Deputy Commissioner of Income Tax, Circle 6(1)(1), Bangalore ("Assessing Officer") under the Income-tax Act, 1961 ("the Act") for Assessment Year ("AY") 2018-19.

Based on the text message received from the Income Tax Department on March 23, 2025, at 2:09 a.m., copy of the above cited order was downloaded from the website of the Income Tax Department on March 23, 2025, at 8:57 a.m.

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as below:

The details of any change in the status and / or any development in relation to such proceedings;	The National Faceless Assessment Centre had passed an order dated March 27, 2023 under section 147 read with section 144B of the Act for the A.Y 2018-19 making disallowance of certain expenses and raised demand of Rs. 96,39,94,740/-. Aggrieved with the order, the Company had filed an appeal before the National Faceless Appeal Centre. The National Faceless Appeal Centre passed an order dated February 14, 2025, under section 250 of the Act directing the Assessing Officer to verify certain details and allow relief to the Company and the same has been intimated vide Ref: Syn/CS/SE/Reg 30/2024-25/Feb/06 dated February 15, 2025. The amount of relief is yet to be ascertained by the Assessing Officer. Now, the Assessing Officer has passed an order dated February 20, 2025 under section 154 read with section 147 of the Act for
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Syngene

	AY 2018-19, rectifying apparent mistakes in the order dated March 27, 2023 passed under section 147 read with section 144B of the Act and raised revised demand of tax and interest thereon aggregating to Rs. 118,90,45,590/-.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable.
In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	The Company is in the process of analysing the order passed under section 154 read with section 147 of the Act and will take appropriate action.

The above information will also be available on the Company's website at: www.syngeneintl.com.

Kindly take this intimation on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Priyadarshini Mahapatra
Head Legal, Company Secretary and Compliance Officer