



SJVN/CS/93/2024-

Date: 25/01/2024

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN**
SCRIP CODE: 533206**National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India.**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.**SUB: SJVN wins GUVNL auction for 100 MW Solar Project**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has secured full quoted capacity of 100 MW Solar Power Project through e-Reverse Auction conducted by Gujarat Urja Vikas Nigam Limited ("GUVNL").

The Company successfully bagged 100 MW Solar Project @ ₹2.54/Unit on Build Own and Operate basis through a tariff based competitive bidding process of GUVNL Phase XXI. This Ground Mounted Solar Project shall be developed by the Company through its wholly owned subsidiary i.e., SJVN Green Energy Limited ("SGEL") at a tentative cost of ₹550 crores. The project shall be executed by SGEL in Solar Park being developed by Gujarat Industrial Power Corporation Limited in Khavda, Gujarat through EPC contract. The Power Purchase Agreement shall be executed after issuance of Letter of Award from GUVNL.

The project is expected to generate about 252 million units in its first year of commissioning and the cumulative energy generation over a period of 25 years would be about 5,866 million units. Further, the commissioning of this solar project is anticipated to reduce 2,87,463 tonnes of carbon emissions.

With this addition, the Company's project portfolio stands at 59,872 MW. The Company is marching forward tirelessly to achieve its New Mission of 12,000 MW by 2026 and Shared Vision of 25,000 MW by 2030 & 50,000 MW installed capacity by 2040.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary