

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 27, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sirs,

Sub. : Proceedings of 46th Annual General Meeting of the
Company held on August 27, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of 46th Annual General Meeting held on Tuesday, August 27, 2019 at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED


MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl : As above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

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SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING

The 46th Annual General Meeting (AGM) of the Members of KALYANI STEELS LIMITED (the Company) was held on Tuesday, August 27, 2019 at 11.00 a.m. at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Mr.B.B. Hattarki, Director announced that as Mr.B.N. Kalyani, Chairman of the Company, is abroad on business travel, the Board of Directors had elected Mr.R.K. Goyal, Managing Director as the Chairman of the meeting and he requested Mr.R.K. Goyal to Chair the meeting.

Mr.R.K. Goyal, chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, he introduced the Board Members who were present in the Meeting. All the Directors except Mr.B.N. Kalyani, Mrs.Sunita B.Kalyani, Mr.Amit B. Kalyani and Mr.Sachin Mandlik attended the meeting.

The Chairman then delivered the speech. The Chairman then invited the Members to express their views / give suggestions about the operations or financial performance of the Company. Thereafter few queries were raised by some of the Members. The Chairman then provided clarifications to the queries raised by the Members.

The Chairman informed the shareholders that pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the Members the facility to cast their votes electronically in respect of all businesses mentioned in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. from Saturday, August 24, 2019 (9.00 a.m.) to Monday, August 26, 2019 (5.00 p.m.). Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting through Ballot Papers.

The following items of business as set out in the Notice of AGM dated May 18, 2019 were transacted at the Meeting :

Sr. No.	Agenda Item	Resolution Type
Ordinary Business :		
1.	To consider and adopt : a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare dividend on Equity Shares for the financial year 2018-19.	Ordinary Resolution
3.	Re-appointment of Mrs.Sunita B. Kalyani (DIN 00089496) as a Director, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	Re-appointment of Mr.Amit B. Kalyani (DIN 00089430) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business :		
5.	Re-appointment of Mr.Arun Pawar (DIN 03628719) as an Independent Director	Special Resolution
6.	Re-appointment of Mr.M.U. Takale (DIN 01291287) as an Independent Director	Special Resolution
7.	Approval for Related Party Transactions with Kalyani Technoforge Limited	Ordinary Resolution
8.	To approve the remuneration of the Cost Auditors	Ordinary Resolution



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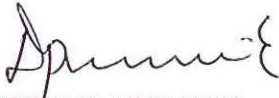
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The Chairman thereafter informed that Mr.S.V. Deulkar, Partner of M/s SVD & Associates, Company Secretaries, Pune was appointed by the Board, as the Scrutiniser to scrutinise the voting and remote e-voting process in a fair and transparent manner. The results of voting will be declared on receipt of Scrutiniser's Report within 48 hours of conclusion of AGM and shall be uploaded on the Company's website and on the website of NSDL and will also be forwarded to BSE and NSE. The meeting concluded at 11.40 a.m.

Yours Faithfully,
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK
COMPANY SECRETARY

Date : August 27, 2019
Place : Pune



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