



# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, India.

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http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:224BM:BSE:2021-22:

31<sup>st</sup> July, 2021

**BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
25th FLOOR, DALAL STREET,  
M U M B A I - 400 001  
Phone: 022-22721233 / 34**

**Kind Attn: DCS - CRD**

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the First Quarter Ended 30<sup>th</sup> June, 2021 – Reg.

Ref : 1. Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.  
2. Scrip Code : 507753.

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Please find enclosed herewith a copy of **Un-audited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2021 of TGV SRAAC LIMITED which has been taken on record by the Board of Directors in their Meeting held on 31<sup>st</sup> July, 2021 through Video Conference (VC)**. Also enclosed herewith :

- (1) Un-audited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2021 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the First Quarter Ended 30.06.2021 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (3) Upon the recommendation of Nomination and Remuneration Committee (dt.31.07.2021) the Board in its meeting held on 31/07/2021 has co-opted Sri Srinivasa Babu Chappidi as Additional Director in pursuance to Sec. 152 and 161 of the Act designated to be Executive Director (Technical) in pursuant to Sec. 196, 197 and 198 of the Companies Act, 2013 on a consolidated salary of Rs.3.00 Lakhs plus allowances and perquisites as per the rules of the Company, to be effective from the date on which he obtains DIN No. issued by Ministry of Corporate Affairs (MCA) subject to approval of shareholders at the ensuing AGM.

Brief particulars of the incumbent are annexed to this letter.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For **TGV SRAAC Limited**

**(V. Radhakrishna Murthy)**  
**Chief General Manager &  
Company Secretary**

Encl : As above.



# TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

## UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2021

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2021	31/03/2021	30-06-2020	31/03/2021
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	25,068	25,436	23,665	1,00,872
II	Other income	129	511	163	988
III	<b>Total Income (I+II)</b>	<b>25,197</b>	<b>25,947</b>	<b>23,828</b>	<b>1,01,860</b>
IV	<b>EXPENSES</b>				
	a) Cost of materials consumed	8,075	8,969	7,815	36,153
	b) Purchases of Stock-in-trade	-	-	-	43
	c) Changes in inventories of finished goods, work-in progress and stock in trade	201	213	80	159
	d) Employee benefits expense	1,301	1,184	1,192	4,817
	e) Finance Costs	923	1,044	960	3,937
	f) Depreciation and Amortisation expense	1,585	1,593	1,573	6,318
	g) Power and Fuel	7,847	8,283	7,857	30,596
	h) Other expenses	3,692	3,733	3,373	14,950
	<b>Total expenses (a to h)</b>	<b>23,624</b>	<b>25,019</b>	<b>22,850</b>	<b>96,973</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>1,573</b>	<b>928</b>	<b>978</b>	<b>4,887</b>
VI	Exceptional items				
VII	<b>Profit before Tax (V-VI)</b>	<b>1,573</b>	<b>928</b>	<b>978</b>	<b>4,887</b>
VIII	Tax expense				
	- Current Tax for the year	268	200	175	900
	- Deferred Tax	314	419	184	959
	- Earlier years Income Tax	-	50	-	56
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>991</b>	<b>259</b>	<b>619</b>	<b>2,972</b>
X	Profit(Loss) from Discontinued operations	(24)	(22)	(18)	(77)
XI	Tax expense of Discontinued operations	(8)	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations after Tax (X-XI)</b>	<b>(15)</b>	<b>(22)</b>	<b>(18)</b>	<b>(77)</b>
XIII	<b>Profit for the period (IX+XII)</b>	<b>976</b>	<b>237</b>	<b>601</b>	<b>2,895</b>
XIV	Other Comprehensive Income (Net of Tax)	260	204	96	612
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>1,236</b>	<b>441</b>	<b>697</b>	<b>3,507</b>
XVI	Earnings per Equity share(for continuing operations)				
	(a) Basic (Rs.)	0.93	0.24	0.58	2.79
	(b) Diluted (Rs.)	0.93	0.24	0.58	2.79
XVII	Earnings per Equity share(for Discontinuing operations)				
	(a) Basic (Rs.)	(0.01)	(0.02)	(0.02)	(0.07)
	(b) Diluted (Rs.)	(0.01)	(0.02)	(0.02)	(0.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)				
	(a) Basic (Rs.)	0.92	0.22	0.56	2.72
	(b) Diluted (Rs.)	0.92	0.22	0.56	2.72



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the 1st Quarter ended 30.06.2021**

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2021	31/03/2021	30-06-2020	31/03/2021
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>				
	a) Chemicals	24,145	24,408	21,654	91,511
	b) Oils & Fats	1,808	2,212	3,022	13,805
	<b>TOTAL</b>	<b>25,953</b>	<b>26,620</b>	<b>24,676</b>	<b>1,05,316</b>
	Less: Inter segment revenue	885	1,184	1,011	4,444
	<b>Revenue from Operations</b>	<b>25,068</b>	<b>25,436</b>	<b>23,665</b>	<b>1,00,872</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest:				
	a) Chemicals	2,629	2,182	1,854	9,005
	b) Oils & Fats	(252)	(326)	(75)	(738)
	<b>TOTAL</b>	<b>2,377</b>	<b>1,856</b>	<b>1,779</b>	<b>8,267</b>
	Less: I) a) Interest Expenses	923	1,044	960	3,937
	b) Interest Income	(119)	(116)	(159)	(557)
	II) Other un-allocable Expenditure net off Income	-	-	-	-
	<b>Total Profit before Tax from Continuing operations</b>	<b>1,573</b>	<b>928</b>	<b>978</b>	<b>4,887</b>
	Less: Loss from Power Plant (discontinuing operations)	(24)	(22)	(18)	(77)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>1,549</b>	<b>906</b>	<b>960</b>	<b>4,810</b>
3	<b>Segment Assets</b>				
	a) Chemicals	1,34,164	1,25,479	1,10,420	1,25,479
	b) Oils & Fats	6,622	9,946	7,193	9,946
	c) Other-un allocable Assets	8,556	8,950	8,872	8,950
	d) Power Plant (Discontinuing operations)	901	915	945	915
	<b>TOTAL</b>	<b>1,50,243</b>	<b>1,45,290</b>	<b>1,27,430</b>	<b>1,45,290</b>
4	<b>Segment Liabilities</b>				
	a) Chemicals	78,796	75,527	62,039	75,527
	b) Oils & Fats	5,187	5,590	4,830	5,590
	c) Other -un allocable Liabilities	4,003	3,152	4,722	3,152
	d) Power Plant (Discontinuing operations)	-	-	-	-
	<b>TOTAL</b>	<b>87,986</b>	<b>84,269</b>	<b>71,591</b>	<b>84,269</b>

**NOTE:**

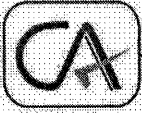
- 1) The above un-audited financial results for the 1st Quarter ended 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting convened through other audio visual means. held on 31st July, 2021.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the 1st quarter ended 30th June, 2021.
- 3) The figures of last quarter ended on 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31st Dec, 2020. respectively.
- 4) The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.



By Order of the Board  
For TGV SRAAC LIMITED

*(Signature)*  
**(K.KARUNAKAR RAO)**  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)

Place: Hyderabad  
Date : 31st July, 2021



K.S. RAO & Co  
CHARTERED ACCOUNTANTS

**Limited Review Report – Financial Results**

To the Board of Directors of TGV SRAAC Limited,

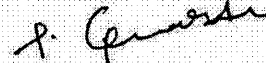
1. We have reviewed the accompanying Statement of Unaudited Financial Results of TGV SRAAC LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> June 2021 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 31<sup>st</sup> JULY 2021

for K S Rao & Co.  
Chartered Accountants  
firm's Regn No. 003109S



(P. GOVARDHANA REDDY)

Partner

Membership No. 029193

UDIN 21029193 AAAA KJ 1254



Flat No. 601A, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.

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Locations: Hyderabad | Vijayawada | Chennai | Bengaluru



# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

## Brief Profile

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dtd. 09/09/2015)

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name	Sri Srinivasa Babu Chappidi
2.	Date of Birth	12-02-1966
3.	Qualification	B.Tech (AU) M.Tech (NIT, Warangal)
4.	Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment
5.	Date of appointment & terms of appointment	The Board has, at its meeting held on 31/07/2021, subject to approval of the shareholders, approved the appointment of Sri Srinivasa Babu Chappidi as an Additional Director designated as Executive Director (Technical) of the Board with effect from the date on which he obtains DIN No. from Ministry of Corporate Affairs (MCA).
6.	Brief profile (in case of appointment)	Started with his carrier as Management trainee in IFFCO Ltd., in 1988. Having more than 32 years' experience in various senior executive positions of reputed listed companies both in India and Abroad relating to Chemical Industry.
7.	Details of previous employment	Chief Security and sustainability officer in Aditya Birla Chemicals, Thailand.
8.	Disclosure of relationships (in case of appointment of a Director)	Sri Srinivasa Babu Chappidi is not related to any Director of the Company or Promoters.
9.	Directorship in other companies	Not applicable.

