



Corporate Office & Communication Address:

401 Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJI982PLC005062

November 17, 2022

BSE Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Symbol : PANAMAPET
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Dear Sir / Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022.

Please take the same on record.

Thanking You,

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**

Gayatri Sharma
Company Secretary & Compliance Officer

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity)	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as		In case any financial indebtedness is				Details of the loans, inter-corporate deposits, advances			Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	
	Add	Delete																	
1	Panama Petrochem Limited	Amirali E Rayani	Executive Chairman	Remuneration		0.18	Approved	0.18	0.00	0.00									
2	Panama Petrochem Limited	Amirali E Rayani	Executive Chairman	Any other transaction	Bonus	2.50	Approved	2.50	0.00	0.00									
3	Panama Petrochem Limited	Amin A Rayani	Managing Director & CEO	Remuneration		0.17	Approved	0.17	0.00	0.00									
4	Panama Petrochem Limited	Amin A Rayani	Managing Director & CEO	Any other transaction	Bonus	2.50	Approved	2.50	0.00	0.00									
5	Panama Petrochem Limited	Amin A Rayani	Managing Director & CEO	Purchase of fixed assets		7.08	Approved	7.08	0.00	0.00									
6	Panama Petrochem Limited	Hussein V Rayani	Joint Managing Director	Remuneration		0.17	Approved	0.17	0.00	0.00									
7	Panama Petrochem Limited	Hussein V Rayani	Joint Managing Director	Any other transaction	Bonus	2.50	Approved	2.50	0.00	0.00									
8	Panama Petrochem Limited	Samir A Rayani	Executive Whole-Time Director	Remuneration		0.17	Approved	0.17	0.00	0.00									
9	Panama Petrochem Limited	Samir A Rayani	Executive Whole-Time Director	Any other transaction	Bonus	2.50	Approved	2.50	0.00	0.00									
10	Panama Petrochem Limited	Samir A Rayani	Executive Whole-Time Director	Purchase of fixed assets		8.65	Approved	8.65	0.00	0.00									
11	Panama Petrochem Limited	Pramod Maheshwari	Chief Financial Officer	Remuneration		0.21	Approved	0.21	0.00	0.00									
12	Panama Petrochem Limited	Gayatri Sharma	Company Secretary & Compliance Officer	Remuneration		0.16	Approved	0.16	0.00	0.00									
13	Panama Petrochem Limited	Madan Mohan Jain	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	0.00	0.00									
14	Panama Petrochem Limited	Mukesh Mehta	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	0.00	0.00									
15	Panama Petrochem Limited	Kumar Raju Nandimandalam	Independent Director	Any other transaction	Sitting Fees	0.00	Approved	0.00	0.00	0.00									
16	Panama Petrochem Limited	Nargis Kabani	Independent Director	Any other transaction	Sitting Fees	0.01	Approved	0.01	0.00	0.00									
17	Panama Petrochem Limited	Akbarali E Rayani	Brother of Mr. Amirali E Rayani	Remuneration		0.03	Approved	0.03	0.00	0.00									
18	Panama Petrochem Limited	Vazirali E Rayani	Brother of Mr. Amirali E Rayani	Remuneration		0.03	Approved	0.03	0.00	0.00									
19	Panama Petrochem Limited	Salimali E Rayani	Brother of Mr. Amirali E Rayani	Remuneration		0.03	Approved	0.03	0.00	0.00									
20	Panama Petrochem Limited	Arif A Rayani	Brother of Mr. Amin Rayani	Remuneration		0.06	Approved	0.06	0.00	0.00									
21	Panama Petrochem Limited	Nilima Kheraj	Sister of Mr. Samir Rayani	Remuneration		0.03	Approved	0.03	0.00	0.00									
22	Panama Petrochem Limited	Munira Rayani	Wife of Mr. Hussein Rayani	Remuneration		0.03	Approved	0.03	0.00	0.00									
23	Panama Petrochem Limited	Serena Rayani	Wife of Iqbal Rayani (Hussein's Brother)	Remuneration		0.06	Approved	0.06	0.00	0.00									
24	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction	Investment in Equity	0.00	Approved	0.00	51.86	51.86									13
25	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction	Reimbursement of Expenses	0.12	Approved	0.12	0.00	0.12									14
26	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction	Bank Guarantee	0.00	Approved	0.00	56.86	16.31									15
27	Panama Petrochem Limited	Panol Industries RMC FZE, UAE	Subsidiaries	Any other transaction	Corporate Guarantee	0.00	Approved	0.00	37.90	40.78									16

Total value of transaction during the reporting period 27.21