RACL Geartech Ltd.

Corporate Office
B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA
Phone: +91-120-4588500 Fax: +91-120-4588513
Web: www.raclgeartech.com E-mail: info@raclgeartech.com

26th November, 2021

REF. NO. RACL/ BSE/ 2021-22

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 520073

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 30th September, 2021

Dear Sir/Ma'am,

In compliance with the Regulation 23(9) and other applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in accordance with applicable Accounting Standards for the half-year ended 30th September, 2021.

Kindly take the aforesaid on record and oblige.

Thanking you,

For RACL Geartech Limited

RACL Geartech Ltd. SECTOR-3 NOIDA

Shagun Bajpai
Company Secretary & Compliance Officer
ICSI Mem. No.: A45982

Encl.: As above

Disclosure of Related parties / Related party transactions pursuant to Ind AS 24 "Related Party Disclosures"

A. List of Related Parties

Wholly Owned Subsidiary

Name of the Subsidiary	Country	Holding As at September 30,	Holding As at March 31, 2021
RACL Geartech Gmbh	Austria	100%	100%

Name of the Key Management Personnel	Designation
Mr Gursharan Singh	Chairman and Managing Director
Mr Dev Raj Arya	Director & CFO
Ms. Shagun Bajpai	Company Secretary

Name of the Directors	Designation
Mr Gursharan Singh	Chairman and Managing Director
Mr Dev Raj Arya	Director & CFO
Mr. Anil Sharma	Non- Executive Director
Mrs. Narinder Paul Kaur	Non- Executive Director
Mr. Rakesh Kapoor (Retired wef 29/09/2021	Independent Director
Mr. Shashank Ramesh Anikhindi	Independent Director
Mr. Jagdish Keswani	Independent Director
Mr. H.P.S. Bedi	Independent Director
Mrs. Malini Bansal (Appointed wef 13/08/2021)	Independent Director
Mr. Raj Kumar Kapoor (Retired wef 29/09/2020)	Independent Director

Names of Relatives of KMPs with whom transactions have taken place during the year:-

Name of Relatives of Key Managerial Personnel	Relations
Mr Prabh Mehar Singh	Son of Mr.Gursharan Singh
Mrs. Narinder Paul Kaur	Wife of Mr.Gursharan Singh

During the current as well as previous year, the Company did not have any related party transaction with any enterprise wherein any director has any significant influence.

B. Transactions with related parties:

(Rs. In Lakh)

Particulars	As at September 30, 2021	As at Mar 31, 2021	As at Mar 31, 2020
Business Support Services of RACL Geartech Gmbh - Austria	37.98	73.30	39.56
Remuneration and Perks - Key Managerial Personnel & Directors	170.29	264.29	237.48
Remuneration and Perks - Relatives of Key Managerial Personnel	11.58	17.63	19.01
Directors Sitting Fees	11.60	11.90	11.71

Payments made to RACL Geartech Gmbh - Austria for Rs. 37.98 Lakh for Business Support Services rendered during the year. An investment made for Rs. 14.19 Lakh by the Company.

Remuneration & Perks include payment to Mr. Gursharan Singh, Chairman & Managing Director Rs. 105.53 Lakh (Prev Year Rs 159.33Lakh), Mr. Dev Raj Arya, Director & CFO Rs. 39.13 Lakh (Prev Year Rs. 61.05Lakh) Directors & KMP's of the company

Ms. Shagun Bajpai, Company Secretary Rs. 4.60 Lakh (Prev Year Rs. 7.91 Lakh), KMP's of the company

Remuneration & Perks paid to Mrs. Narinder Paul Kaur (as retainership fees), Rs 12 Lakh (Prev Year Rs. 18 Lakh) and Mr. Anil Sharma, Non-Executive Director Rs. 9.03 Lakh (Prev Rs. 18 Lakh), Directors of the company

Mr. Prabh Mehar Singh Rs 11.58 Lakh (Prev year Rs 17.63 Lakh) , Relative of Key Managerial Personnel

Directors Sitting Fees **(Rs. In Lakh)**

Name of the Directors	As at Sep 30, 2021	As at Mar 31, 2021	As at Mar 31, 2020
Mr. Anil Sharma	1.70	1.65	3.40
Mrs. Narinder Paul Kaur	1.25	1.25	1.15
Mr. Rakesh Kapoor	2.35	2.95	3.16
Mr. Shashank Ramesh Anikhindi	2.30	2.20	2.45
Mr. Jagdish Keswani	1.85	2.00	0.60
Mr. H.P.S. Bedi	1.25	1.05	0.00
Mr. Raj Kumar Kapoor (Retired wef 29/09/2020)	0.00	0.80	0.95
Mr. Malini Bansal	0.90	0.00	0.00
TOTAL	**11.60**	**11.90**	**11.71**

C. Closing Balances with related parties: **(Rs. In Lakh)**

Name of the Subsidiary	Outstanding As at September 30, 2021		Outstanding As at Mar 31, 2021		Outstanding As at Mar 31, 2020	
	Receivable	Payable	Receivable	Payable	Receivable	Receivable
Racl Geartech Gmbh - Austria	0	6.08	0	6.00	2.88	4.81
	Investment in Equity As at September 30, 2021		Investment in Equity As at Mar 31, 2021		Investment in Equity As at Mar 31, 2020	
	14.19		14.19		14.19	

(Rs. In Lakh)

Name of the Key Management Personnel	Outstanding As at September 30, 2021		Outstanding As at Mar 31, 2021		Outstanding As at Mar 31, 2020	
	Receivable	Payable	Receivable	Payable	Receivable	Payable
Mr Gursharan Singh	-	25.50	-	48.77	-	34.95

RACL Geartech Ltd. SECTOR 8 NOIDA