

# PODDAR PIGMENTS

Ref: PPL/JPR/SECT/2021-22

Dated: 17.01.2022

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
**MUMBAI - 400 001**

National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
**MUMBAI - 400 051**

**Company Code: 524570**

**Company Symbol: PODDARMENT**

**Sub: Disclosure of outcome of Board Meeting dated 17.01.2022.**

Dear Sir(s)/ Madam,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held on 17.01.2022 at 11.00 A.M. and concluded at 01.00 P.M., approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021.
- (b) Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 for publication.
- (c) Limited Audit Review Report on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For PODDAR PIGMENTS LIMITED**

  
(Navin Jain)  
AVP (Legal) & Company Secretary  
Encl: a/a

**PODDAR PIGMENTS LIMITED**  
 REGD. OFFICE: E-10-11 & F-14-16, RICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022  
 CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/03,  
 E-mail address: jaipur@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com  
 Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

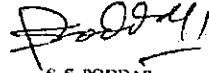
S. No.	Particulars	(Rs. in Lakh, except per share data)					
		Quarter Ended			Period Ended		Year ended
		Unaudited 31-Dec-21	Unaudited 30-Sep-21	Unaudited 31-Dec-20	Unaudited 31-Dec-21	Unaudited 31-Dec-20	Audited 31-Mar-21
1	<b>Income from operations</b>						
	Revenue from Operations (Gross)						
	Less : GST	8,734.62	8,597.16	9,423.88	24,185.20	20,256.47	29,451.72
	Revenue from Operations	1,069.07	1,015.58	1,110.63	2,911.90	2,278.44	3,381.82
	Other Income	7,665.55	7,571.58	8,313.25	21,273.30	17,978.03	26,069.90
	<b>Total income from operations (Net)</b>	61.18	121.56	125.65	317.85	355.05	363.61
2	<b>Expenses</b>	7,926.73	7,693.14	8,438.90	21,591.35	18,333.08	26,433.71
	a) Cost of materials consumed						
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,441.92	5,518.25	5,586.51	15,180.14	12,332.40	17,969.99
	c) Employee benefit expenses	(175.34)	(265.14)	420.05	(514.15)	274.13	94.30
	d) Finance costs	744.30	1,085.57	639.00	2,524.77	1,868.99	2,553.70
	e) Depreciation and amortisation expenses	7.64	10.51	5.19	28.12	19.86	27.74
	f) Other Expenses	50.34	51.60	53.53	150.58	159.05	210.59
	<b>Total expenses</b>	784.79	729.71	619.08	2,143.14	1,799.43	2,480.88
3	<b>Profit/(loss) before Exceptional Item</b>	6,853.65	7,130.50	7,359.28	2,143.14	1,799.43	2,480.88
4	Exceptional Item	473.08	562.64	1,079.62	2,078.55	1,859.22	3,094.51
5	<b>Profit/(+)/Loss (-) before tax</b>	7,326.73	7,693.14	8,438.90	4,221.69	3,658.65	5,575.39
6	<b>Tax Expenses:</b>						
	Current Tax:	973.08	562.64	1,079.62	2,078.55	1,859.22	3,094.51
	Deferred Tax:	194.26	116.43	311.50	472.48	522.80	774.60
	<b>Net Profit for the period</b>	6,159.39	6,014.07	7,047.78	3,670.66	2,276.63	4,706.28
7	<b>Total Other Comprehensive Income for the period (net of tax) (Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Refer Note -2)</b>	(681.95)	4,129.33	673.62	4,548.14	2,555.86	3,112.53
8	<b>Total Comprehensive Income for the period (after tax)</b>	(1.78)	4,563.07	7,721.40	8,218.80	4,832.49	7,818.81
9	<b>Paid up equity share capital (Face Value Of the share- Rs 10/- per share)</b>	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
10	<b>Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income)</b> (Face value of Equity Share of Rs. 10 each)						
11	1) Basic	6.41	4.09	7.36	14.95	12.59	22.30
	2) Diluted	6.41	4.09	7.36	14.95	12.59	22.30

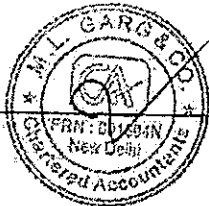
**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 17th Jan 2022 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 4548.14 lakhs as on 31st Dec, 2021, considering net loss of Rs.681.95 lakhs in the current quarter ended on 31st Dec, 2021.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

PLACE: Chennai  
 DATE : 17th January, 2022

For and on behalf of the Board of Directors  
 for Poddar Pigments Limited.

  
 S. S. PODDAR  
 MANAGING DIRECTOR



**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

S. No.	Particulars	Quarter ending 31.12.21	Quarter ending 31.12.20	Nine Months Ended 31.12.2021	Year Ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	7726.73	8438.90	21591.15	26433.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	873.08	1079.62	2078.55	3094.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	873.08	1079.62	2078.55	2881.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	680.17	780.96	1585.78	2365.76
5	Total Other Comprehensive Income for the period (net of tax) (Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Refer note -2)	(681.95)	673.62	4548.14	3112.53
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1.78)	1454.58	6133.92	5478.29
7	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
8	Reserves ( Excluding Revaluation Reserve)				23234.77
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	6.41	7.36	14.95	22.30
	2. Diluted:	6.41	7.36	14.95	22.30

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 17th Jan. 2022 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- 2 The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 4548.14 lakhs as on 31st Dec, 2021 considering net loss of Rs.681.95 lakhs in the current quarter ended on 31st Dec, 2021.
- 3 The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- 4 Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.

PLACE : Chennai  
DATE : 17th January, 2022

For and on behalf of the Board of Directors  
For Poddar Pigments Limited.

  
S. S. PODDAR  
MANAGING DIRECTOR



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).**

**TO  
THE BOARD OF DIRECTORS OF  
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Poddar Pigments Limited ('the Company') for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



**M.L. GARG & Co.**

CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,  
Opp. PVR Plaza, New Delhi-110001  
Phone : 011-47675720, 23414171  
E-mail : mlgarg@mlgargco.com  
Website: www.mlgargco.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. L. GARG & CO.**  
**CHARTERED ACCOUNTANTS**  
FRN: 001604N

**(M. L. GARG)**  
**PARTNER**  
M.NO. 008850

UDIN: 2.2009850 AAAAAN5802



**DATED: 17<sup>th</sup> JANUARY, 2022**  
**PLACE: NEW DELHI**