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Website : www.ashapurigold.com



Gold Ornament Ltd.  
Manufacturer of Antique Jewellery

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001,  
MH,IN.

Date: 11<sup>th</sup> February, 2025

**BSE Scrip Code:-542579**

Dear Sir/ Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e www.ashapurigold.com.

Kindly take note of the same and update on record of the Company accordingly.

**Thanking you.**  
**Yours faithfully,**  
**FOR, ASHAPURI GOLD ORNAMENT LIMITED**

**Saremal C Soni**  
**Managing Director**  
**DIN: 02288750**

Encl.:-As Above

**Limited Review Report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Ashapuri Gold Ornament Limited**  
Ahmedabad.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashapuri Gold Ornament Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

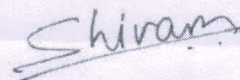
This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, SHIVAM SONI & CO.  
Chartered Accountants  
FRN: 152477W



CA SHIVAM SONI  
Proprietor  
Membership No: 178351  
UDIN: 25178351BMIRHY3304

Place: Ahmedabad  
Date: 11<sup>th</sup> February, 2025

**ASHAPURI GOLD ORNAMENT LIMITED**  
(CIN No : L36910GJ2008PLC054222)



Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bungalow, C.G.Road, Ahmedabad - 380 009.  
Phone: 079-26462170-71; Mobile: 9426472170; Email: ashapurigold@gmail.com; Website: www.ashapurigold.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	10,144.66	8,689.20	4,996.73	23,256.97	11,436.40	16,506.73
	(b) Other Income	43.64	4.02	41.61	86.83	62.96	178.56
	<b>Total Income</b>	<b>10,188.30</b>	<b>8,693.22</b>	<b>5,038.34</b>	<b>23,343.80</b>	<b>11,499.36</b>	<b>16,685.29</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchase of stock-in-trade	9,439.86	7,282.91	4,788.06	24,511.22	10,149.17	13,669.47
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(423.43)	558.56	(317.01)	(3,809.18)	(45.64)	857.54
	(c) Employee benefits expense	274.95	134.72	99.60	507.46	265.86	363.38
	(d) Finance costs	8.95	18.65	11.13	34.29	31.92	44.17
	(e) Depreciation and amortisation expense	20.94	21.05	23.07	62.81	66.76	93.20
	(f) Other expenses	338.30	216.88	147.74	692.44	444.19	654.08
	<b>Total Expenses</b>	<b>9,659.57</b>	<b>8,232.77</b>	<b>4,752.59</b>	<b>21,999.04</b>	<b>10,912.26</b>	<b>15,681.84</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>528.73</b>	<b>460.45</b>	<b>285.75</b>	<b>1,344.76</b>	<b>587.10</b>	<b>1,003.45</b>
4	Add/(Less) : Exceptional items (net)	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>528.73</b>	<b>460.45</b>	<b>285.75</b>	<b>1,344.76</b>	<b>587.10</b>	<b>1,003.45</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	131.89	116.64	76.57	338.88	151.57	250.92
	Deferred Tax Liability	-	-	1.58	-	0.76	9.86
	Less: Deferred assets for deferred tax liability	(22.39)	(0.94)	-	(26.73)	-	-
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>419.23</b>	<b>344.75</b>	<b>207.60</b>	<b>1,032.61</b>	<b>434.77</b>	<b>742.67</b>
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period/Year (7+8)</b>	<b>419.23</b>	<b>344.75</b>	<b>207.60</b>	<b>1,032.61</b>	<b>434.77</b>	<b>742.67</b>
<b>10</b>	<b>Net Profit attributable to :</b>						
	Owners of the Company	419.23	344.75	207.60	1,032.61	434.77	742.67
	Non Controlling Interest	-	-	-	-	-	-
<b>11</b>	<b>Other Comprehensive Income attributable to :</b>						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income attributable to :</b>						
	Owners of the Company	419.23	344.75	207.60	1,032.61	434.77	742.67
	Non Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of ₹1 each / ₹10 each) (Refer Note 5 & 6)	3,333.15	3,333.15	2,499.86	3,333.15	2,499.86	2,499.86
14	Earning per share (Face Value of ₹1 each*) Basic & Diluted (not annualised) (Refer Note 5 & 6)	0.13	0.10	0.08	0.31	0.17	0.30
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	-	-	6,495.64



**ASHAPURI GOLD ORNAMENT LIMITED**

(CIN No : L36910GJ2008PLC054222)



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**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2025.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the results quarter and nine months ended 31st December, 2024 and have issued unmodified review report.
3. The Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
5. The Company has Split/Sub-Divided its One share from Face Value of ₹ 10 each to Ten Shares of Face Value of ₹ 1 each vide Resolution Passed through Postal Ballot on 28th June, 2023. The EPS has been re-calculated/re-grouped on Face Value of ₹ 1 each for comparison of this result. Hence the Earning per share are now comparable for the presentation.
6. During the year, the Company has allotted issue of Right Shares for 8,33,28,666 fully paid up Equity shares of ₹ 1 each at a price of ₹ 5.85 per Right Share including a premium of ₹ 4.85 per Equity Share. Subsequent to the said allotment, the issued, subscribed, and paid-up equity share capital of the Company stands increased from ₹24,99,86,000 to ₹33,33,14,666 divided in 33,33,14,666 Equity Shares of ₹1 each. EPS is calculated on the basis of weighted average Equity Shares.
7. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
8. The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
9. The figures INR in Lakhs are rounded off to nearest two decimals.

For & on behalf of the Board  
**ASHAPURI GOLD ORNAMENT LIMITED**

Mr. Jitendrakumar Saremal Soni  
Joint Managing Director  
DIN : 01795752



Date : 11th February, 2025  
Place : Ahmedabad

## Statement of Deviation / Variation in utilisation of funds raised

(Amount In Lakhs)


Name of listed Entity	Ashapuri Gold Ornament Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	June 05th ,2024
Amount Raised(Rs.)	4874.73
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	--
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object		Modified Object, if any	(Amount In Lakhs)				
			Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	Meeting Working Capital Requirements	NA	4107	NA	4107	NA	None
2.	General Corporate Purpose	NA	642.727	NA	642.727	NA	None
3.	Public Issue Expenses	NA	125	NA	125	NA	None
Total			4874.73		4874.73	NA	

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Ashapuri Gold Ornament Limited

  
 Jitnedrakumar S Soni  
 Managing Director  
 DIN:- 01795752



Date:- 11.02.2025  
 Place:- Ahmedabad