

Dated: February 13, 2023

The Manager,  
BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.  
Maharashtra, India.  
**Scrip Code: 542013**

Dear Sir/Madam,

**Subject: - Outcome of Board Meeting dated February 13, 2023.**

With reference to above mentioned subject, we wish to inform you that the Board of Directors of the Company in their meeting held on 13th day of February, 2023 at 1:30 P.M. at the Registered Office of the Company at 26 A, Bhai Randhir Singh Nagar, Ludhiana-141012, Punjab, has inter alia considered and approved as follows:

1. Un-audited Stanalone financial results.
2. Limited Review Report issued by the Statutory Auditor of the Company for the quarter and nine months ended 31st December, 2022.

We hereby declare that the Statutory Auditors of the Company M/s. Ravi Garg & Co. (FRN: 016998N), Chartered Accountant, Ludhiana have in their report issued an unmodified opinion on the financial results for the quarter ended December 31, 2022.

A copy of the Un-audited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith

The Board Meeting commenced on 1:15 P.M. and concluded at 3:00 P.M.

We request you to please take note of the same.

Thanking you,

Yours faithfully  
For **Dolphin Rubbers Limited**

**ANKITA SAHU**  
Digitally signed  
by ANKITA SAHU  
Date: 2023.02.13  
15:08:20 +05'30'

**Ankita Sahu**  
Company Secretary & Compliance Officer

**Statement of Unaudited Financial Result For the Quarter ended and year to date from 1st April, 2022 to 31st December, 2022**

PARTICULARS	QUARTER ENDED			YEAR TO DATE UPTO	YEAR ENDED
	31.12.2022 Unaudited	30.09.2022 Unaudited	30.06.2022 Unaudited	31.12.2022 Unaudited	31.03.2022 Audited
<b>Income</b>					
I. Revenue from operations	2260.20	2438.53	2327.10	7025.84	8350.29
II. Other income	0.73	1.94	6.21	8.89	23.46
<b>III. Total Income (I+II)</b>	<b>2260.93</b>	<b>2440.47</b>	<b>2333.32</b>	<b>7034.72</b>	<b>8373.75</b>
<b>IV. Expenses:</b>					
(a) Cost of materials consumed	1351.12	1523.34	1616.75	4491.21	5364.53
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(180.08)	10.55	(135.54)	(305.07)	(202.93)
(d) Employee benefits expense	346.18	323.05	306.76	975.98	1159.81
(e) Finance costs	21.47	18.00	17.32	56.79	76.25
(f) Depreciation	32.19	31.67	32.39	96.25	114.88
(g) Other expenses	581.85	430.76	384.99	1397.60	1479.52
<b>Total Expenses</b>	<b>2152.73</b>	<b>2337.37</b>	<b>2222.66</b>	<b>6712.76</b>	<b>7992.06</b>
<b>V. Profit before exceptional and extraordinary items and tax</b>	<b>108.21</b>	<b>103.10</b>	<b>110.66</b>	<b>321.96</b>	<b>381.69</b>
<b>VI. Exceptional Items - Depreciation Written Back</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>
<b>VII. Profit before extraordinary items and tax</b>	<b>108.21</b>	<b>103.10</b>	<b>110.66</b>	<b>321.96</b>	<b>381.69</b>
<b>VIII. Profit before tax</b>	<b>108.21</b>	<b>103.10</b>	<b>110.66</b>	<b>321.96</b>	<b>381.69</b>
<b>IX. Tax expense:</b>					
(1) Current tax	22.78	21.58	24.40	68.75	63.71
Less : MAT Credit	0.00	0.00	0.00	0.00	(2.18)
(2) Deferred tax	39.97	7.99	(26.91)	21.05	39.92
(3) Tax in respect of earlier years	0.13	0.00	0.00	0.13	3.44
<b>X. Profit for the year from continuing operations</b>	<b>45.33</b>	<b>73.53</b>	<b>113.17</b>	<b>232.03</b>	<b>276.81</b>
<b>XI. Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(1) Total Comprehensive Income for the period	45.33	73.53	113.17	232.03	276.81
<b>XII. Paid up Equity Share Capital</b> face value Rs. 10 per share	<b>1002.99</b>	<b>1002.99</b>	<b>1002.99</b>	<b>1002.99</b>	<b>752.25</b>
<b>XIII. Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1403.72</b>
<b>XIV. Earning per equity share of Rs.10 each</b>					
(1) Basic	0.45	0.73	1.13	2.31	3.68
(2) Diluted	0.45	0.73	1.13	2.31	3.68

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13/02/2023
- These financial results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in term of regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable. October 1, 2021 to December 31, 2021 quarterly data are not available for comparison as preparing quarterly results was Not Applicable on the Company as it was listed under the SME platform of BSE Limited.
- In accordance with IND AS 108 on "Operating Segment "; the company operates in one business segment, hence segment information is not required to be furnished.
- Previous year's figures have been regrouped / reclassified wherever necessary
- The Board has declared issue of Bonus Shares in Ratio of 1:3 in Board Meeting dated 28.03.2022 and allotted on dated 17.05.2022

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH  
 Chairman & Managing Director  
 DIN: 00942794



Place: Ludhiana  
 Date: 13/02/2023





## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors,  
Dolphin Rubber Limited,  
Regd. Office: 26-A, BRS Nagar,  
Ludhiana-141012

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Dolphin Rubber Limited**, ("the Company") for the quarter ended and year to date April 01, 2022 to December 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for RAVI GARG & CO.  
Chartered Accountants,  
FRN 016998N

(CA. RAVI KUMAR GARG)  
Partner  
M.No.076593  
UDIN : 23076593BGQNSQ9123  
PLACE: LUDHIANA  
DATE: 13.02.2023

