

# SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.  
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481  
E-mail : sparcs@mtnl.net.in • Website : www.sparcsys.com

**Date: 13.11.2021**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001

**BSE Scrip Code: 531370**  
**Sub:-Submission of disclosure on related party transactions**  
**for the half year ended 30.09.2021**

**Dear Sir,**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended 30.09.2021.

Request you to take the same on records and oblige.

**Thanking You.**  
**Yours Faithfully,**  
**For Sparc Systems Ltd**

  
**Punit Neb**  
**(Director)**  
**DIN: 01026300**



**Encl: a/a**

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## **Sub: Disclosure of Related Party Transactions in pursuance with regulation 23(9) of SEBI [LODR (Amendments Regulation), 2018**

### **List of Related parties and relationships**

| No.      | Description of relationship & name of related party :                                   |
|----------|---|
| <b>A</b> | <b>Enterprise over which Key Management are able to exercise significant influence:</b> |
| 1        | Epson Finance & Investment Pvt Ltd  |
| <b>B</b> | <b>Key Managerial Personnel :</b>   |
| 1        | Jude Terrence D'souza - Chairman & Managing Director                                    |
| 2        | Kajal Sampat - Chief Financial Officer  |
| 3        | Deep Shah - CS & Compliance Officer (Regn w.e.f 14.07.2021)                             |
| 4        | Pallavi Lakdawala - CS & Compliance Officer (Appt w.e.f. 23.07.2021)                    |
| <b>C</b> | <b>Others:</b>  |
| 1        | Punit Neb - Non-Executive Director  |
| 2        | Kajal Jain (Independent Director)   |
| 3        | Ravikumar Byrapatna Channappa (Independent Director)                                    |
| 4        | Niraj Variava (Independent Director)  |

### **Transactions carried out with Related Parties referred to above during half year ended 30.09.2021.**

| Sr. No. | Name of Party     | Nature of Transaction(s)                | Value of Transactions | Outstanding Balance as on 30.09.2021 |
|---------|-------------------|---|-----------------------|--------------------------------------|
| 1       | J.T. D'souza      | Remuneration payable                    | -                     | 2,18,030                             |
| 2       | J.T. D'souza      | Reimbursement of Expenses for the year  | 27,253                | 1,53,758                             |
| 3       | J.T. D'souza      | Unsecured interest free Loan to Company | -                     | 63,925                               |
| 4       | Punit Neb         | Reimbursement of Expenses for the year  | 7,500                 | 30,689                               |
| 5       | Punit Neb         | Remuneration payable                    | -                     | 7,500                                |
| 6       | Punit Neb         | Unsecured interest free Loan to Company | -                     | 70,000                               |
| 7       | Deep Shah         | Salary paid                             | 62,500                | -                                    |
| 8       | Pallavi Lakdawala | Salary paid                             | 34,500                | 34,500                               |

Request you to take the same on records and oblige

**Thanking You.**

**Yours Faithfully,**

**For Sparc Systems Ltd**

**Punit Neb  
(Director)  
DIN: 01026300**

