



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY



DNL/138/BSE/877/2023

May 24, 2023

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Scrip Code: 506401

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company's wholly owned subsidiary, Deepak Chem Tech Limited (formerly known as Deepak Clean Tech Limited) has signed a Memorandum of Understanding with Government of Gujarat on 23rd May, 2023 with an intent to invest around ₹ 5,000 Crores in next 4 years for setting up projects to manufacture Speciality Chemicals, Phenol / Acetone and Bisphenol at Dahej / Nandesari, in the State of Gujarat.

The proposed investment is expected to generate around 1,500 direct and indirect employment opportunities.

The proposed investment will also help reduce India's import bill. Products out of these projects have varied end use such as:

- Speciality Chemicals cater to the demand of Agro Chemicals and Pharma industries.
- Phenol and Acetone are used in varied end-user segments like laminates, plywood, pharma, paint, adhesives etc.
- Bisphenol caters to Epoxy and Adhesives and is the most important feedstock towards Polycarbonate which has various applications across Automotive, Electronic and Consumer Goods, Defense, Medical Equipment etc.

Please take the same on your record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED

ARVIND BAJPAI
Company Secretary

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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