



Date: 01.07.2022

To,  
**BSE Limited,**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort,  
 Mumbai- 400 001  
 Scrip Code: 517498

To,  
**National Stock Exchange of India Limited,**  
 Capital Market – Listing, Exchange Plaza,  
 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
 Bandra-Kurla Complex, Bandra (E),  
 Mumbai 400 051  
 Symbol- WEBELSOLAR

Dear Sir/Madam,

**Sub: Outcome of Board Meeting in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The meeting commenced at 12.15 pm and concluded at 12.40 pm.

Please note that the Board of Directors at its meeting held on today has considered and approved the following: -

1. Issue of upto 23,80,000 equity shares of face value of Rs. 10/- each on Preferential Basis to the Promoters/ Promoter Group of the Company and Strategic/ Financial Investor, at an Issue Price of Rs. 105/- per equity share or at such higher price as may be determined in compliance with provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), in lieu of conversion of loan outstanding and cash, subject to the approval of the Stock Exchanges and Members in compliance of sections 42 & 62 of the Companies Act, 2013 to the extant rules notified and other applicable rules and regulations thereto.
2. The Notice to convene the Extra Ordinary General Meeting to be held on Friday, 12<sup>th</sup> August, 2022 at 12:00 P.M., for obtaining members approval for the Preferential Issue of Equity Shares to the Promoters/ Promoter Group of the Company and Strategic/ Financial Investor in accordance with the sections 42 & 62 of the Companies Act, 2013 to the extant rules notified & other applicable provisions of the SEBI (ICDR) Regulations and other applicable rules and regulations.
3. The Board discussed and approved the proposal of foraying into a capex for setting up Solar Cell and Module Plant of upto 1.8 Gw capacity based on High efficiency mono PERC and TOPCON technology and if required, scrapping the current facilities to set up the new production facilities. Further, it should also be noted that few of the power developers have also expressed their intention to purchase the production on long term Basis, however, the said matter is under conciliation.

Further in terms of Regulation 30, Schedule III, Part A, pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 we hereby submit the following disclosures for your kind consideration:

Sl. No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	Equity shares
2.	Type of Issue	Preferential Issue
3.	Total number of Securities proposed to be issued	Upto 23,80,000 equity shares approx.
4.	Issue price	Issue Price of Rs. 105/- (Rupees One Hundred and Five Only) per equity share (including a premium of Rs. 95/- per equity share) or at such higher price as may be determined in compliance with provisions of Chapter V of the SEBI (ICDR) Regulations
	Number of Investor	2

**Websole Energy System Limited**

**Registered Office :** Number of Investor  
 48, Pramatha Choudhury Sarani, Plot No-849  
 Block-'P' 2nd Floor, New Alipore, Kolkata-700 053  
 Phone : +91-33-24000419 Fax : +91-33-24000375  
 E-mail : websol@webelsolar.com  
 CIN- L29307WB1990PLC048350



**Corporate Office and Plant :**

Sector II, Falta Special Economic Zone, Falta  
 24 Parganas (South), West Bengal, India, Pin-743504  
 Ph. : 91-3174-222932, Fax : 91-03174-222933

**W E B E L**

6.	Name of the Proposed Allottees/ Investors	1. Websol Green Projects Pvt Ltd. (Promoter) 2. India Max Investment Fund Limited (Strategic/ Financial Investor)
7.	Convertibles Instrument	<b>S O L A R</b>

You are, therefore, requested to take the aforesaid information on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Websol Energy System Limited

  
Sumit Kumar Shaw  
(Company Secretary & Compliance Officer)



Cc:

To, <b>R&amp;D Infotech Private Limited</b> (Contact Person: Mr. Ratan Kr. Mishra) 15/C, Naresh Mitra Sarani, Kolkata- 700026	To, <b>National Securities Depository Ltd.</b> 4 <sup>th</sup> Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013	To, <b>Central Depository Services (India) Ltd.</b> 16 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai- 400 001
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## Websol Energy System Limited

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