

Date: October 17, 2019

Scrip Code - 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Intimation regarding pre-mature redemption of Secured Redeemable Non-Convertible Debentures (NCDs) issued by the Company

Dear Sir / Madam,

The Company hereby issues an offer to all Debenture holder(s) for pre-mature redemption of its NCDs maturing in November and December 2019 at par. The Company will also evaluate further pre-mature redemption of its NCDs from time to time.

IBH continues to maintain strong liquidity with cash and cash equivalents at around 20% of its total assets as on 10.10.2019. The Company has aggregate liquidity of more than Rs 18,500 crore as on 10.10.2019, which provides around 100% cover over IBH's debt repayments till September 2020.

Rating agency CRISIL and ICRA have re-affirmed the long-term rating of the company at CRISIL AA+ (Outlook: Negative) / ICRA AA+ (Outlook: Negative) on 16th October 2019 and 11th October 2019 respectively after removing the long-term rating from watch with developing implications post RBI not approving the merger of Indiabulls Housing Finance with Lakshmi Vilas Bank.

Please take the aforesaid information on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore