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STELLAR CAPITAL SERVICES LIMITED

Date: 10.11.2020

To,
Corporate Relationship Department
BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001

Sub: Outcome of Board Meeting

Ref :- Scrip Code: 536738

Dear Sir,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. November 10, 2020 has considered and approved the following matters:

1. Un-Audited Financial Results for the half year ended September 30, 2020.
2. Pursuant to recommendation of Nomination and Remuneration Committee approved the appointment of Ms. Neha Gupta as an Additional Director in the category of Non-Executive & Independent Director.
3. Pursuant to recommendation of Nomination and Remuneration Committee approved the Appointment of Mr. Ravi Bhushan Kumar as an Additional Director in the category of Non-Executive & Independent Director.


Please find enclosed:

1. Approved un-audited financial results for the half year ended September 30, 2020.
2. Limited Review Report for the Financial results from Auditor M/s V.N. Purohit & Co. for the half year ended September 30, 2020.

The meeting was commenced at 03:00 p.m. and concluded at 06:30 p.m.

This is for your information and record.

For Stellar Capital Services Limited


Pranay Aneja
(Managing Director)
DIN : 00809285

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

Corporate Office: D-10/1, Okhla Industrial Area, Phase 1, New Delhi-110020

CIN: L74899HR1994PLC076773

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in

**LAHAG**[®]**STELLAR CAPITAL SERVICES LIMITED**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020 - IND-AS COMPLIANT

(Rupees in Lakhs)

	Particulars	Half Year Ended		Year Ended	
		01.04.2020 to 30.09.2020	01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020 (¹)
1	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Revenue from Operations				
	Interest Income	211.73	269.45	182.40	451.85
	Total Revenue from Operations	211.73	269.45	182.40	451.85
(b)	Other Income	1.50	0.00	3.57	3.57
	TOTAL INCOME	213.23	269.45	185.97	455.42
2	Expenses				
(a)	Finance costs	28.18	10.12	0.38	10.50
(b)	Change in Inventory	(59.30)	(28.68)	10.25	(18.43)
(c)	Employee Benefit Expenses	31.18	47.76	81.46	129.22
(d)	Depreciation and amortisation expenses	4.29	18.66	4.90	23.56
(e)	Other Expenses	86.40	193.60	74.52	268.12
	TOTAL EXPENSES	90.75	241.46	171.51	412.97
3	Profit before tax (1-2)	122.48	27.99	14.46	42.45
4	Tax Expense				
(a)	Current Tax	(14.14)	(5.92)	(3.76)	(9.68)
(b)	Deferred Tax	(0.10)	3.41	-	3.41
	Total tax expense	(14.25)	(2.51)	(3.76)	(6.27)
5	Profit after tax (3-4)	108.23	25.48	10.70	36.18
6	Other Comprehensive income				
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
7	Total comprehensive income for the year (5+6)	108.23	25.48	10.70	36.18
8	Paid up equity share capital (face value of Rs. 10)	2,496.15	2,496.15	2,496.15	2,496.15
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	2,191.15	2,156.26	2,128.42	2,156.26
10	Earning per share (not annualised)				
	Basic (Rs.)	0.43	0.10	0.04	0.14
	Diluted (Rs.)	0.43	0.10	0.04	0.14

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CIN: L74899HR1994PLC07677

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in



Notes:

1. The above unaudited financial results for the half year ended on 30th September, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 10th, 2020.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. There is only one business segment i.e Financing of Loan
5. The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
FORSTELLAR CAPITAL SERVICES LIMITED



Pranay Aneja
Managing Director
DIN: 00809285

Date: 10th November, 2020

Place: New Delhi



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STELLAR CAPITAL SERVICES LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2020

PARTICULARS	(₹ in Lacs)	
	As at (Current Half Year End) 30/09/2020	As at (Previous Year End) 31/03/2020
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent		
(b) Loans	2.16	9.41
(2) Non Financial Assets	5,380.06	5,112.70
(a) Inventories		
(b) Current Tax Assets (Net)	216.20	156.90
(c) Deferred Tax Assets	40.01	78.20
(d) Property Plant and Equipment	1.81	1.91
(e) Other Non financial Assets	47.70	51.99
Total	1.70	0.35
	5,689.64	5,411.46
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings		
(b) Other financial liabilities	464.87	375.12
	411.19	327.51
(2) Non Financial Liability		
(a) Provisions		
(b) Other Non Financial Liability	13.45	12.78
	5.27	8.74
(3) Equity		
(a) Equity Share Capital		
(b) Other Equity	2,496.15	2,496.15
Total	2,298.72	2,191.15
	5,689.64	5,411.46

For and on behalf of board of directors of
FOR STELLAR CAPITAL SERVICES LIMITED



Pranshu Anand
Managing Director
DIN: 00809285

Date: 10th November, 2020
Place: New Delhi

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STELLAR CAPITAL SERVICES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020

	For the half year ended 30th September 2020 (Rupees in Lakhs)	For the half year ended 31st March 2020 (Rupees in Lakhs)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	122.48	42.46
Adjustments for items: -		
Finance cost		
Depreciation on property, plant & equipment	28.18	10.50
Bad debts written off	4.29	23.56
Operating Profit before working capital changes	-	30.39
Working capital adjustments: -	154.95	106.90
(Increase)/ decrease in loans		
(Increase)/ decrease in other non financial assets	(267.37)	(548.88)
(Increase)/ decrease in inventories	(1.34)	0.68
Increase/ (decrease) in other financial liabilities	(59.30)	(18.43)
Increase/ (decrease) in other non financial liabilities	83.68	82.89
Cash generated from operations	(3.47)	(3.54)
Direct taxes paid	(92.86)	(380.38)
Net cash flow from operating activities (A)	24.05	8.29
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities (B)	(68.81)	(372.08)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(28.18)	(10.50)
Net proceeds from borrowings	89.75	365.14
Net cash flow during the year (A + B + C)	61.57	354.64
Opening cash and cash equivalents	(7.24)	(17.44)
Closing cash and cash equivalents	9.41	26.84
Components of cash and cash equivalents	2.16	9.41
Cash on hand	0.61	4.69
Balances with banks in current accounts	1.56	4.72
Total cash and cash equivalents	2.16	9.41

For and on behalf of board of directors of
STELLAR CAPITAL SERVICES LIMITED


Manay Aneja
Managing Director
DIN: 00809285

Date: 10th November, 2020
Place: New Delhi

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To,
The board of directors,
Stellar Capital Services Limited
CIN: L74899HR1994PLC076773
402, 4th Floor Solitaire Plaza,
M.G. Road, Gurgaon,
Haryana 122002

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **Stellar Capital Services Limited** (the "Company") for the half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
Membership No. 014238
UDIN: 20014238AAAAKI8666



Place: New Delhi
Date: 10th November, 2020