



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

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Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

November 08, 2022

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (East) <b>MUMBAI – 400 051</b>	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
<b>SCRIP CODE: GINNIFILA</b>	<b>SCRIP CODE: 590025</b>

**Sub. : Outcome of Board Meeting**

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2022, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 08<sup>th</sup> November, 2022.

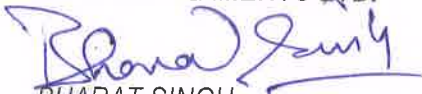
The results are also being uploaded on the Company's website at [www.ginnifilaments.com](http://www.ginnifilaments.com).

Meeting of the Board of Directors commenced at 3:30 P. M. and concluded at 4:15 P.M.

Submitted for your kind reference and records.

Thanking You,

Yours faithfully,  
for **GINNI FILAMENTS LTD.**

  
**BHARAT SINGH**  
**COMPANY SECRETARY**

Encl : As Above

# DOOGAR & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of Ginni Filaments Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September 2022, statement of assets and liabilities as at 30<sup>th</sup> September 2022 and statement of cash flows for the period ended 30<sup>th</sup> September 2022 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Reg. No. 000561N

  
**Vardhman Doogar**

Partner

Membership No. 517347



UDIN: - 22517347BCNEQZ9085

Place: Noida

Date: 8<sup>th</sup> November 2022

**GINNI FILAMENTS LIMITED**

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022**

(Rs. In lakhs, except per share data)

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	23,548.58	27,485.29	24,564.19	51,033.87	46,328.16	108,446.47
II	Other income	107.83	87.65	205.94	195.48	254.57	503.52
III	<b>Total Income</b>	<b>23,656.41</b>	<b>27,572.94</b>	<b>24,770.13</b>	<b>51,229.35</b>	<b>46,582.73</b>	<b>108,949.99</b>
IV	<b>Expenses</b>						
a	Cost of materials consumed	14,884.47	18,420.19	15,119.67	33,304.66	28,537.03	67,464.73
b	Changes in inventories of finished goods, stock in trade and work-in-progress	46.65	(515.22)	(268.56)	(468.57)	(850.83)	(2,032.57)
c	Employee benefits expense	1,715.68	1,770.37	1,817.17	3,486.05	3,509.80	7,292.66
d	Other expenses	5,820.02	6,162.76	5,320.84	11,982.78	10,080.58	24,344.62
V	Operating Expenses	22,466.82	25,838.10	21,989.12	48,304.92	41,276.58	97,069.44
VI	<b>Earning Before Interest, Taxes, Depreciation &amp; Amortization</b>	<b>1,189.59</b>	<b>1,734.84</b>	<b>2,781.01</b>	<b>2,924.43</b>	<b>5,306.15</b>	<b>11,880.55</b>
a	Finance costs	601.22	682.00	519.17	1,283.22	999.63	2,436.60
b	Depreciation and amortization expense	735.16	728.88	619.12	1,464.04	1,256.30	2,580.58
VII	<b>Profit/(loss) before exceptional items and tax</b>	<b>(146.79)</b>	<b>323.96</b>	<b>1,642.72</b>	<b>177.17</b>	<b>3,050.22</b>	<b>6,863.37</b>
VIII	Exceptional items	-	-	573.52	-	573.52	573.52
IX	<b>Profit/(loss) before tax</b>	<b>(146.79)</b>	<b>323.96</b>	<b>2,216.24</b>	<b>177.17</b>	<b>3,623.74</b>	<b>7,436.89</b>
X	<b>Tax expense</b>						
	(1) Current tax	(60.55)	166.76	779.24	106.21	1,395.77	2,633.07
	(2) Income tax earlier years	-	-	-	-	-	10.86
	(3) Deferred tax	16.01	(58.74)	(94.27)	(42.73)	(209.86)	(43.35)
XI	<b>Profit for the period</b>	<b>(102.25)</b>	<b>215.94</b>	<b>1,531.27</b>	<b>113.69</b>	<b>2,437.83</b>	<b>4,836.31</b>
XII	<b>Other Comprehensive Income</b>						
	<b>A. Items that will not be reclassified to profit or (loss)</b>						
	(i) Remeasurement of net defined benefit plans	(5.70)	(5.69)	(10.35)	(11.39)	(41.40)	(18.78)
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-	(38.03)
	(iii) Income tax relating to items that will not be reclassified to profit or (loss)	1.99	1.99	3.62	3.98	14.47	15.42
XIII	<b>Total Comprehensive Income for the period</b>	<b>(105.96)</b>	<b>212.24</b>	<b>1,524.54</b>	<b>106.28</b>	<b>2,410.90</b>	<b>4,794.92</b>
XIV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity						20,705.91
XV	Earnings Per Share (₹ 10/- each) (not annualised)						
	(1) Basic (₹)	(0.12)	0.25	1.86	0.13	3.02	5.82
	(2) Diluted (₹)	(0.12)	0.25	1.86	0.13	3.02	5.82

*enclosed*



## GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

## Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2022

Rs. In Lakhs

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Textiles	21,586.88	25,263.90	22,743.84	46,850.78	43,242.11	100,608.44
	b) Consumer Products	2,897.13	3,211.36	2,537.88	6,108.49	5,049.10	12,795.54
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>24,484.01</b>	<b>28,475.26</b>	<b>25,281.72</b>	<b>52,959.27</b>	<b>48,291.21</b>	<b>113,403.98</b>
	Less: Inter Segment Revenue	935.43	989.97	717.53	1,925.40	1,963.05	4,957.51
	<b>Net sales/Income from Operations</b>	<b>23,548.58</b>	<b>27,485.29</b>	<b>24,564.19</b>	<b>51,033.87</b>	<b>46,328.16</b>	<b>108,446.47</b>
<b>2</b>	<b>Segment Results</b>						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	(31.34)	733.91	2,395.27	702.57	4,154.52	8,120.42
	b) Consumer Products	485.77	272.05	340.15	757.82	468.86	1,753.07
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>454.43</b>	<b>1,005.96</b>	<b>2,735.42</b>	<b>1,460.39</b>	<b>4,623.38</b>	<b>9,873.49</b>
	Less:						
	1. Finance Cost	601.22	682.00	519.18	1,283.22	999.64	2,436.60
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>(146.79)</b>	<b>323.96</b>	<b>2,216.24</b>	<b>177.17</b>	<b>3,623.74</b>	<b>7,436.89</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Textile	51,529.90	59,239.90	51,139.64	51,529.90	51,139.64	66,636.41
	b) Consumer Products	10,823.93	10,680.62	8,045.31	10,823.93	8,045.31	11,030.16
	c) Unallocated	141.99	-	-	141.99	-	-
	<b>Total Segment Assets</b>	<b>62,495.82</b>	<b>69,920.52</b>	<b>59,184.95</b>	<b>62,495.82</b>	<b>59,184.95</b>	<b>77,666.57</b>
<b>4</b>	<b>Segment liabilities</b>						
	a) Textile	28,294.07	35,080.77	27,789.67	28,294.07	27,789.67	42,724.63
	b) Consumer Products	1,944.80	2,460.82	1,350.08	1,944.80	1,350.08	2,743.04
	c) Unallocated	2,879.72	2,895.75	3,158.29	2,879.72	3,158.29	2,927.98
	<b>Total Segment Liabilities</b>	<b>33,118.59</b>	<b>40,437.34</b>	<b>32,298.04</b>	<b>33,118.59</b>	<b>32,298.04</b>	<b>48,395.65</b>

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 08, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and half year ended September 30, 2022.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

Place: Noida  
Date: November 08, 2022

For and on behalf of the Board of Directors  
Ginni Filaments Limited

*Shishir Jaipuria*  
Shishir Jaipuria,  
Chairman and Managing Director  
DIN : 00274959





**GINNI FILAMENTS LIMITED**

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Statement of Assets and Liabilities**

PARTICULARS	(Rs. In Lakhs)	
	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>I ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	25,816.11	26,257.72
(b) Capital work-in-progress	847.97	263.08
(c) Other intangible assets	23.70	4.68
(d) Right of use assets	560.80	629.82
(e) Financial assets		
(i) Investments	3,314.42	3,314.43
(ii) Other financial assets	719.74	303.45
(f) Other non-current assets	30.75	127.08
<b>Total non-current assets</b>	<b>31,313.49</b>	<b>30,900.26</b>
<b>Current assets</b>		
(a) Inventories	15,288.49	25,803.43
(b) Financial assets		
(i) Trade receivables	9,742.07	14,529.09
(ii) Cash and cash equivalents	666.11	171.53
(iii) Bank balances other than (ii) above	124.59	781.77
(iv) Other financial assets	540.93	545.57
(c) Other current assets	4,678.15	4,934.92
(d) Current tax assets (net)	141.99	-
<b>Total current assets</b>	<b>31,182.33</b>	<b>46,766.31</b>
<b>TOTAL ASSETS</b>	<b>62,495.82</b>	<b>77,666.57</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	8,565.01	8,565.01
(b) Other Equity	20,812.22	20,705.91
<b>Total equity</b>	<b>29,377.23</b>	<b>29,270.92</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,915.15	8,827.77
(b) Deferred tax liabilities (net)	2,879.72	2,926.43
(c) Provisions	1,231.47	1,137.30
<b>Total non-current liabilities</b>	<b>13,026.34</b>	<b>12,891.50</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	13,087.45	23,699.42
(ii) Trade payables		
- Total outstanding dues to micro and small enterprises	463.40	302.14
- Total outstanding dues to enterprises other than micro and small enterprises	2,978.91	7,709.96
(iii) Lease liabilities	148.52	222.37
(iv) Other financial liabilities	1,069.21	1,325.43
(b) Provisions	657.53	620.31
(c) Other current liabilities	1,687.23	1,622.97
(d) Current tax liabilities(net)	-	1.55
<b>Total current liabilities</b>	<b>20,092.25</b>	<b>35,504.15</b>
<b>Total liabilities</b>	<b>33,118.59</b>	<b>48,395.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>62,495.82</b>	<b>77,666.57</b>



**GINNI FILAMENTS LIMITED**

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Statement of cash flows for the half year ended September 30, 2022**

Particulars	Rs. In Lakhs	
	Half year ended	Half year ended
	Sep 30, 2022	Sep 30, 2021
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net profit before tax	177.17	3,623.74
<b>Adjustments for:-</b>		
Depreciation and amortisation	1,464.04	1,256.30
Unrealised foreign exchange gain (net)	(16.76)	16.80
Sundry balances write off/(written back)	(98.73)	128.12
Interest expenses	1,186.55	871.87
Bank and finance charges	91.49	111.24
Interest on lease liabilities	5.18	99.93
Loss/(Profit) on sale of fixed assets	(5.06)	(573.13)
Interest Income	(29.44)	(31.96)
Provision for employee benefits	120.02	134.66
<b>Operating profit before working capital changes</b>	<b>2,894.46</b>	<b>5,637.57</b>
<b>Adjustments for:-</b>		
Inventories	10,514.94	5,106.74
Trade Receivables	4,902.53	(1,048.35)
Trade payables	(4,569.79)	(127.61)
Other financial assets	(416.29)	(316.79)
Other current assets	256.77	(1,277.94)
Other financial liabilities	(130.33)	(43.06)
Other liabilities	64.26	(635.05)
<b>Cash generated from operations</b>	<b>13,516.55</b>	<b>7,295.51</b>
Income tax (paid)/refund	(249.75)	(570.26)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>13,266.80</b>	<b>6,725.25</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant & equipment	(1,472.34)	(925.30)
Sale proceeds of property, plant & equipment	10.54	-
Interest received	34.07	30.71
Decrease/(increase) in fixed deposits	657.18	(2,681.67)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(770.55)</b>	<b>(3,576.26)</b>
<b>C. Cash inflow/(outflow) from financing activities</b>		
Increase /(Decrease) in long term borrowings	87.38	3,343.53
Increase /(Decrease) in short term borrowings	(10,611.97)	(5,731.47)
Interest paid	(1,312.42)	(1,217.81)
Issue of share capital (including premium)	-	609.38
Payment of lease liabilities	(73.18)	(89.10)
Bank and finance charges paid	(91.49)	(111.24)
<b>Net cash inflow / (outflow) used in financing activities</b>	<b>(12,001.68)</b>	<b>(3,196.71)</b>
<b>Net changes in cash and cash equivalents</b>	<b>494.57</b>	<b>(47.72)</b>
<b>Opening Cash and cash equivalents</b>	<b>171.54</b>	<b>228.80</b>
<b>Closing Cash and cash equivalents</b>	<b>666.11</b>	<b>181.08</b>

**Note:**

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows'.

(ii) The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.



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