

CC/S&B/SA/850
22.11.2019

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India Ltd.
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of Bonds

Further to our letter no.CC/S&B/SA/350 dated 01.07.2019 and CC/S&B/SA/632 dated 30.08.2019 and pursuant to the applicable provisions of SEBI (LODR) Regulations 2015, we advise that the Committee of Directors for Capital Raising at its meeting held today on 22.11.2019 had accorded approval for allotment of 38,136 Non-Convertible, Taxable, Perpetual, Subordinated, Unsecured Basel III compliant AT1 Bonds, for inclusion in AT1 Capital of the Bank, in the nature of debentures of face value of Rs.10 lacs each, at par, bearing coupon of 8.50% p.a. payable annually with call option after 5 years or any anniversary date thereafter, aggregating to Rs. 3,813.60 crore (Rupees three thousand eight hundred thirteen crore and sixty lakhs only) to the Bond subscribers on 22.11.2019.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India



Sanjay M. Abhyankar
Vice President Compliance & Company Secretary

