

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Dear Sir/ Madam,

30<sup>th</sup> May 2023

**Subject: Update on the Incorporation of Wholly Owned Subsidiary Company of Medley Medical Solutions Private Limited (Material Subsidiary)**

With reference to the captioned subject, we would like to inform you that Medley Medical Solutions Private Limited, material subsidiary of Athena Global Technologies Limited has incorporated wholly owned subsidiary company under the name & style of "MedleyMed, Inc." in USA.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

1.

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	MedleyMed, Inc. Share Capital a) Authorised Share Capital: USD 20 b) Paid-up Capital: USD 10
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
3.	Industry to which the entity being acquired belongs;	Information Technologies Enabled Services (ITES)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Business of Wholly Owned Subsidiary is Information Technologies Enabled Services (ITES)
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative Time period for Completion of acquisition;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the Cash, same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	USD 10 (10,00,000 Equity Share of USD 0.00001 each)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%

**Athena Global Technologies Limited**

CIN: L74140TG1992PLC014182

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MedleyMed, Inc. is incorporated in State of Delaware Secretary of State and is yet to commence its business operations
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This is for your information and necessary records

Thanking You,

Yours truly

For Athena Global Technologies Limited



**DIVYA AGRAWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M NO. A48143**