



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE/2019-20/26

12th August, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 513097

Sub: Intimation under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

- 1) Un-Audited Financial Results of the Company for the quarter ended June 30, 2019 along with Limited Review Report thereon.**
- 2) Outcome of the Board Meeting held on Today i.e. 12th August, 2019**

Dear Sir/Madam,

In compliance of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. August 12, 2019 has inter alia considered and approved the following:

1. Un-audited Financial Results of the Company for the quarter ended June 30, 2019. Copy of the aforesaid results along with the Limited Review Report thereon is enclosed herewith;
2. Consolidated Audited Financial Statements for the year ended 31st March, 2019 and Audit Report by the Statutory Auditors thereon;
3. Took note of the cessation of term of Mr. J.S. Mann as an Independent Director of the Company due to his demise w.e.f. May 31, 2019;
4. Appointment of Ms. Anu Ahluwalia (DIN: 07254059) as an “Additional Woman Independent Director” on the Board of Directors of the Company with effect from August 12, 2019 for a term of 5 (five) years, subject to the approval of shareholders of the Company in the ensuing Annual General Meeting;
5. The Board has decided that 35th Annual General Meeting of the Company will be held on Wednesday, 11th Day of September, 2019 at 10.30 AM at 4th Floor, Hotel City Heights, City Centre Plaza, The Mall, (Opposite District Courts), Solan, Himachal Pradesh – 173 212. In view of the same and for the purpose of payment of final dividend

for the financial year 2018-19, the Register of Members and Share Transfer Books of the Company will remain closed from 05th September, 2019 to 11th September, 2019 (both days inclusive). Dividend will be paid to the members /beneficial owners, whose name appears in the register of members as at the end of business hours on 04th September, 2019;

6. The Board has decided that the cut -off date for determining the voting rights for E-voting on the resolutions listed in the Notice of Annual General Meeting will be Wednesday, 04th September, 2019.

The details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure-A.

In terms of Regulation 30, it may further be noted that Board meeting commenced at 02.00 PM (IST) and concluded at 4.15 PM (IST).

You are kindly requested to take the above information on records, please.

Thanking you,

For Shivalik Bimetal Controls Limited

Aarti Jassal
Company Secretary & Compliance Officer

Encl: As above

Annexure-A

Disclosure required pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 w.r.t. change in Directors is given herein under:

S. No.	Particulars	Mr. J.S. Mann	Ms. Anu Ahluwalia
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Cessation of term of Mr. J.S. Mann as an Independent Director of the Company due to his demise w.e.f. May 31, 2019	Appointment of Ms. Anu Ahluwalia (DIN: 07254059) as an “Additional Woman Independent Director”, subject to the approval of shareholders of the Company
2	Date of appointment/cessation (as applicable) & term of appointment	May 31, 2019	w.e.f. August 12, 2019 for a term of 5 (five) years
3	Brief profile (in case of appointment)	NA	Ms. Anu Ahluwalia is qualified MA (Economics) from Rajasthan university and B. Ed from Annamalai University. She is an educationist with over 30 years of experience. She is a social worker, working in the local area for the immediate betterment of the people and infrastructure, through awareness and direct engagement with local populace. She has been a member of Army Women Welfare Association at various levels from 1984 to 2008. She has also got the appreciation certificate for excellent performance of her students in Board examination results conducted by CBSE from Union Education Minister twice in recent years. One of her Economics student in 2019 has represented India in International Economics Olympiad held at St Petersburg, Russia.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	Ms. Anu Ahluwalia is not related to any Director of the Company



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019
(` in lakhs, except EPS)

S No.	Unaudited	Quarter Ended		Year Ended	
		30.06.19 Unaudited	31.03.19 Audited	30.06.18 Unaudited	31.03.19 Audited
1.	Revenue from Operations	5,068.29	4,767.80	5,032.15	19,339.15
2.	Other Income	119.69	195.66	118.34	538.66
3.	Total Income (1+2)	5,187.98	4,963.46	5,150.49	19,877.81
4.	Expenses				
a)	Cost of materials consumed	2,641.83	2,615.45	2,587.05	10,865.57
b)	Excise Duty	-	-	-	-
c)	Purchase of stock-in-trade	-	-	-	-
d)	Changes in inventories of finished goods and work in progress	334.21	(548.07)	88.72	(1,278.29)
e)	Employees benefit expense	476.55	469.50	394.30	1,691.56
f)	Finance costs	91.48	96.77	79.27	357.73
g)	Depreciation and amortisation expense	145.22	136.69	112.81	484.86
h)	Other expenses	1,076.10	1,374.19	1,078.77	4,506.42
	Total expenses	4,765.39	4,144.53	4,340.92	16,627.85
5.	Profit from Operations before Exceptional Items and tax (3-4)	422.59	818.93	809.57	3,249.96
6.	Exceptional Items- (Income)/Expense	-	-	-	-
7.	Profit before Tax (5-6)	422.59	818.93	809.57	3,249.96
8.	Tax expense				
a)	Current Tax	140.00	236.85	237.00	958.88
b)	Deferred Tax	(11.32)	0.01	(7.86)	(16.81)
	Total Tax Expenses	128.68	236.86	229.14	942.07
9.	Net Profit for the Period (7-8)	293.91	582.07	580.43	2,307.89
10.	Other Comprehensive Income				
a)	i) Items that will not be reclassified to Profit & loss	-	(19.68)	-	(3.88)
	ii) Income Tax related to the above	-	6.60	-	1.13
b)	i) Items that will be reclassified to Profit & loss	-	-	-	-
	ii) Income Tax related to the above	-	-	-	-
	Total Other Comprehensive Income for the period [a(i+ii)+b(i+ii)]	-	(13.08)	-	(2.75)
11.	Total Comprehensive Income for the period (9+10)	293.91	568.99	580.43	2,305.14
12.	Paid-up equity share capital (Face Value of the Share ` 2/- Each)	768.06	768.06	768.06	768.06
13.	Other Equity	-	-	-	9,786.06
14.	Earnings Per Share (Face Value of the share ` 2/ each)				
a)	Basic	0.77	1.48	1.51	6.00
b)	Diluted	0.77	1.48	1.51	6.00

NOTES:

- The above financial results were reviewed by the Audit Committee in their meeting held on 12th August, 2019 and approved by the Board of Directors of the Company at their meeting held on 12th August, 2019. The Statutory Auditors of the Company have expressed an unmodified Audit opinion.
- Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases" and applied the standard to lease arrangements existing on the date of initial application using the modified retrospective approach with right-of-use asset recognized at an amount equal to the lease liability adjusted for any prepayments/ accruals recognized in the balance sheet immediately before the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted.
- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dt. 5th July, 2016.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of 3rd quarter of the relevant financial year.

Place: New Delhi
Date: 12.08.2019



For and on behalf of Board of Directors

(Signature)
(N. S. Ghuman)
Managing Director
DIN : 00002052

ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

HO: T-2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand

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Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Shivalik Bimetal Controls Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Shivalik Bimetal Controls Limited** ("the Company") for the quarter ended 30th June, 2019 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular no. CIR/CFD/CMD/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial



ARORA GUPTA & Co.
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data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and On Behalf Of;
ARORA GUPTA & Co.
Chartered Accountants
Firm Registration No.: 021313C



A handwritten signature in black ink, appearing to read "Amit Arora".

Place: New Delhi
Date: 12/08/2019

AMIT ARORA
Partner
Membership No.: 514828
UDIN:19514828AAAAAB9574