

Caprihans India Limited

Shivsagar Estate, Block D
Dr. Annie Besant Road Worli
Mumbai - 400 018, India.
Tel (91) 22 2497 8660 / 661 (B)
Email : cil@caprihansindia.com
GSTIN - 27AAACC1646F1Z0
CIN - L29150MH1946PLC004877
www.caprihansindia.com



November 08, 2022

The Secretary
BSE Limited
Dept of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 08, 2022

Ref: Scrip Code No - 509486

We refer to the above subject and enclose herewith the following:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2022 duly approved by Board of Directors at its meeting held on November 08, 2022.
2. Limited review certificate dated November 08, 2022, issued by Messrs. Batliboi & Purohit, Chartered Accountants, Mumbai, Statutory Auditors of the Company, regarding Unaudited Financial Results for the quarter and half year ended November 08, 2022.

The meeting of Board of Directors commenced at 05:30 p.m. and concluded at 7.00 p.m.

Thanking you

Yours faithfully

For Caprihans India Limited

A handwritten signature in blue ink that reads "Pritam Paul".

Pritam Paul
CFO & Company Secretary

Encl: as above

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No	Particulars	Quarter ended			Half year ended		Previous year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited)
1	Income						
a	Revenue from operations	8,971.52	10,945.14	9,169.45	19,916.66	17,685.03	38,670.75
b	Other operating income	187.73	23.50	116.35	211.23	269.63	618.20
c	Other income	198.44	135.63	147.06	334.07	264.06	437.51
	Total income (1)	9,357.69	11,104.27	9,432.86	20,461.96	18,218.72	39,726.46
2	Expenses						
a	Cost of materials consumed	7,112.51	8,424.55	6,803.25	15,537.06	13,429.54	29,517.45
b	Purchase of Traded Goods	9.04	33.54	50.86	42.58	81.23	104.83
c	Changes in inventories of finished goods & work-in-progress	(97.62)	63.96	290.76	(33.66)	(209.40)	(339.75)
d	Employee benefits expense	660.77	705.53	678.72	1,366.30	1,361.06	2,715.36
e	Finance costs	14.08	35.33	34.67	49.41	45.61	98.68
f	Depreciation and amortisation expense	81.32	78.02	80.17	159.34	153.91	318.27
g	Other expenses	1,473.81	1,552.88	1,208.91	3,026.69	2,402.22	5,047.51
	Total expenses (2)	9,253.91	10,893.81	9,147.34	20,147.72	17,264.17	37,462.35
3	Profit before exceptional item and tax (1-2)	103.78	210.46	285.52	314.24	954.55	2,264.11
4	Exceptional Item	711.12	-	-	711.12	-	-
5	Profit before tax (3+4)	814.90	210.46	285.52	1,025.36	954.55	2,264.11
6	Tax expense						
(a)	Current tax	195.98	28.08	65.55	224.06	226.79	517.62
(b)	Adjustment of tax relating to earlier years	-	-	-	-	-	(0.28)
(c)	Deferred tax	47.21	27.95	31.72	75.16	36.98	67.28
	Total tax expense (6)	243.19	56.03	97.27	299.22	263.77	584.62
7	Profit for the period (5-6)	571.71	154.43	188.24	726.14	690.78	1,679.49
8	Other comprehensive income						
(a)	Items that will not be reclassified subsequently to profit or loss						
(i)	Remeasurement gain/(losses) on defined benefit plans	3.25	3.26	6.58	6.51	13.16	13.02
(ii)	Tax impact	(0.82)	(0.82)	(1.65)	(1.64)	(3.31)	(3.28)
9	Total other comprehensive income	2.43	2.44	4.93	4.87	9.85	9.74
10	Total comprehensive income (7+9)	574.14	156.87	193.17	731.01	700.63	1,689.23
11	Paid-up equity share capital (Face value of Rs. 10 each)	1,313.40	1,313.40	1,313.40	1,313.40	1,313.40	1,313.40
12	Reserves (excluding revaluation reserve) as per the Balance Sheet of the respective accounting year						16,271.42
13	Earnings per share (not annualised)						
	Basic and diluted (Amount in Rs.)	4.35	1.13	1.43	5.53	5.26	12.79



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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

Sr. No	Particulars	As at September 30, 2022	As at March 31, 2022
		Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited)
A	ASSETS		
1	Non - current assets		
(a)	Property, plant and equipment	1,911.60	1,852.98
(b)	Capital work in progress	191.00	69.75
(c)	Investment property	-	60.08
(d)	Intangible assets	34.96	43.02
(e)	Financial assets		
(i)	Loans	3.78	2.29
(ii)	Others	562.76	462.98
(f)	Deferred tax assets (net)	240.99	316.15
(g)	Income tax assets (net)	39.03	39.03
(h)	Other non - current assets	55.25	91.06
	Sub-total - non - current assets	3,039.37	2,937.34
2	Current assets		
(a)	Inventories	5,733.88	8,018.11
(b)	Financial assets		
(i)	Trade receivables	11,886.82	11,985.85
(ii)	Cash and cash equivalents	2,053.67	932.73
(iii)	Bank balances other than (ii) above	1,375.95	2,161.94
(iv)	Loans	10.99	9.19
(v)	Others financial assets	28.89	47.78
(c)	Income tax assets (net)	-	-
(d)	Other current assets	1,019.37	393.84
	Sub-total - current assets	22,109.57	23,549.44
	TOTAL ASSETS	25,148.94	26,486.78
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	1,313.40	1,313.40
(b)	Other equity	17,002.42	16,271.42
	Sub-total - equity	18,315.82	17,584.82
2	Non - current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	1,034.94	-
(b)	Provisions	272.98	272.98
	Sub-total - Non current liabilities	1,307.92	272.98
3	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	440.03	-
(ii)	Trade and other payables :		
(iia)	Outstanding dues of micro and small enterprises	282.26	94.32
(iib)	Outstanding dues of creditors other than micro and small enterprises	3,935.33	7,724.09
(iic)	Other financial liabilities	32.90	27.92
(b)	Other current liabilities	100.92	105.62
(c)	Provisions	104.62	117.06
(d)	Current tax liabilities (net)	629.14	559.97
	Sub-total - current liabilities	5,525.20	8,628.98
	TOTAL EQUITY AND LIABILITIES	25,148.94	26,486.78



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NOTES:

- (1) The Company is engaged mainly in processing of plastic polymers and its products are covered under a single reportable segment.
- (2) The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) During the quarter ended September 30, 2022 the company has sold the investment property for consideration of Rs.770 lacs and profit of Rs.711.12 lacs on sale of investment property is disclosed as an exceptional item
- (4) For the disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022, refer annexure 1.
- (5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2022.

For CAPRIHANS INDIA LIMITED


ANKITA J. KARIYA
MANAGING DIRECTOR



Place: Mumbai

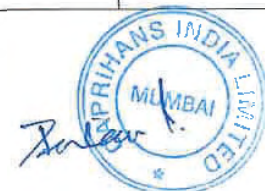
Dated: November 8, 2022

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022
Annexure 1

Particulars	Six months ended	
	September 30, 2022 Rs. in Lakhs Unaudited	September 30, 2021 Rs. in Lakhs Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,025.36	954.55
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	159.34	153.91
(Profit) / loss on disposal of property, plant and equipment, and investment property	(710.88)	-
Bad debts and provision for doubtful debts	-	-
Unrealised foreign exchange differences	50.50	(6.64)
Finance costs	49.41	45.61
Interest income (net of provisions)	(48.65)	(70.94)
Provisions/ balances written back	(202.07)	(198.27)
Working capital adjustments:		
(Increase) in trade receivables	199.81	(1,360.61)
(Increase)/ Decrease in inventories	2,284.23	(1,618.08)
(Increase)/ Decrease in loans and other financial assets	(98.22)	22.50
(Increase)/ Decrease in other non-current assets	35.81	11.88
(Increase)/ Decrease in other current assets	(625.52)	(311.76)
Increase in trade and other payables	(3,634.74)	1,727.09
Increase/ (Decrease) in financial liabilities	4.98	4.94
(Decrease) in other current liabilities	(4.70)	(10.36)
(Decrease) in provisions	(5.93)	35.06
Net cash generated from/(used in) operations	(1,521.27)	(621.12)
Income taxes paid (net of refunds)	(156.53)	(268.52)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(1,677.80)	(889.64)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of investment property	770.00	-
Interest received	147.38	199.36
Purchase of property, plant and equipment and intangible assets	(330.19)	(146.64)
Maturity of / (investment in) bank deposits (net)	785.99	704.15
NET CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES	1,373.18	756.87
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs paid (Including loan processing fees of Rs.25.03 Lacs)	(74.44)	(45.61)
Final dividend paid	-	-
Proceeds from bank borrowing	1,500.00	-
Tax on final dividend paid	-	-
NET CASH (USED IN) FINANCING ACTIVITIES	1,425.56	(45.61)
Net (decrease)/ increase in cash and cash equivalents	1,120.94	(178.38)
Cash and cash equivalents at the beginning of the year	932.73	1,389.61
Cash and cash equivalents at the end of the year	2,053.67	1,211.23
Components of cash and cash equivalents		
Cash on hand	10.52	3.74
Balance with banks	1,880.15	178.08
Deposits with original maturity of less than three months	163.00	1,023.91
Remittances in transit	-	5.50
Total cash and cash equivalents	2,053.67	1,211.23



BATLIBOI & PUROHIT

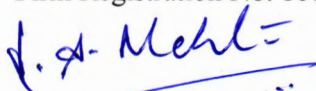
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Caprihans India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Caprihans India Limited ('the Company') for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W



Kaushal Mehta
Partner
Membership no 111749



Place: Mumbai
Date: 08 November, 2022
ICAI UDIN : 22111749BCNUJX2147