

**BSE Limited**

Listing Dept./ Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Security Code : 500101**

**Security ID : ARVIND**

**National Stock Exchange of India Limited**

Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400051

**Symbol : ARVIND**

Dear Sir/Madam,

**Sub.: Amalgamation of Step Down Subsidiary Companies with Subsidiary Company of Arvind Limited.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that, Regional Director, North-Western Region vide its order dated April 10, 2024 passed under Section 233 of the Companies Act, 2013, has confirmed the Amalgamation of Arvind Suit Manufacturing Private Limited (Transferor Company No. 1), Arvind Engineered Composite Panels Private Limited (Transferor Company No. 2), Arvind BKP Berolina Private Limited (Transferor Company No. 3) and Arvind Norm CBRN Systems Private Limited (Transferor Company No. 4), wholly-owned subsidiaries of Transferee Company with Arvind Advanced Materials Limited (Transferee Company) which is wholly-owned subsidiary of Arvind Limited (the Company).

The Transferor Companies and the Transferee Company have filed the aforesaid Order with the Registrar of Companies in the prescribed Form INC-28 on April 18, 2024 (Effective Date) and accordingly the Scheme has become effective with effect from January 1, 2024 (Appointed Date under the Scheme).

In view of above, all the Transferor Companies have amalgamated with the Transferee Company and ceased to exist from the Effective Date.

You are requested to take the same on your records.

Details as required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

**Thanking you**

**Yours faithfully,  
For, Arvind Limited**

**Krunal Bhatt  
Company Secretary**



The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

SN	Particulars	Details
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>a. <b>Transferor Company No. 1:</b> Arvind Suit Manufacturing Private Limited (ASMPL) <b>Turnover (FY 22-23)</b> – Rs. 23.40 Crores</p> <p><b>Transferor Company No. 2:</b> Arvind Engineered Composite Panels Private Limited (AECPPPL) <b>Turnover (FY 22-23)</b> – 4.97 Cr.</p> <p><b>Transferor Company No. 3:</b> Arvind BKP Berolina Private Limited (ABBPL) <b>Turnover (FY 22-23)</b> – Nil</p> <p><b>Transferor Company No. 4:</b> Arvind Norm CBRN Systems Private Limited (ANCSPL) <b>Turnover (FY 22-23)</b> – Nil</p> <p>b. <b>Transferee Company:</b> Arvind Advanced Materials Limited (AAML) <b>Turnover (FY 22-23)</b> – Rs. 17.01 Crores</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length;	The transaction is not with Arvind Limited. It is an amalgamation of step down subsidiaries with the wholly-owned subsidiary of the Company, not amounting to a related party transaction as such.
3.	Area of business of the entity(ies);	<p>(i) ASMPL was engaged in the textile business.</p> <p>(ii) AECPPPL was engaged in the business of manufacturing and supply of fiber reinforced polymer sheets.</p> <p>(iii) ABBPL was not carrying out any business activity.</p> <p>(iv) ANCSPL was not carrying out any business activity</p> <p>(v) AAML is engaged in the business of textiles and advanced materials.</p>
4.	Rationale for amalgamation/merger	The amalgamation of abovementioned companies pursuant to the Scheme would, inter alia, have the following benefits :



		<p>(a) Consolidation of business and operations of the group in particular the advanced material division;</p> <p>(b) Streamlining of the current organization structure;</p> <p>(c) Operational and administrative synergies;</p> <p>(d) Consolidation of assets and liabilities of the group companies;</p> <p>(e) Reduction in managerial overlaps due to operation of multiple entities and more focused leadership;</p> <p>(f) Improve overall organizational capability;</p> <p>(g) Reduction in multiplicity of legal and regulatory compliances, reduction in overheads, including administrative, managerial and other administrative costs; and</p> <p>(h) Rationalization of group structure.</p>
5.	In case of cash consideration – amount or otherwise share exchange ratio;	Since all the Transferor Companies are wholly-owned subsidiaries of Transferee Company, all the equity shares issued by Transferor Companies and held by Transferee Company and/ or its nominees shall stand cancelled and extinguished and in lieu thereof, no allotment of any shares in Transferee Company shall be made to any person whatsoever.
6.	Brief details of change in Shareholding pattern (if any) of listed entity	There would be no change in the shareholding pattern of Arvind Limited.

