

AKSH OPTIFIBRE LIMITED

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Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

December 10, 2019

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Sub: Disclosure of Related Party Transactions in compliance of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the half year ended September 30, 2019

Dear Sirs,

In terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a Statement on Related Party Transactions for the half year ended September 30, 2019.

Kindly acknowledge the receipt.

Thanking you,
Yours truly,

For Aksh Optifibre Limited

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

Encl: As above

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Statement of Related Party Transactions

Related Party Transactions for the period April to September 2019 :

(a) Subsidiary Companies :

- AOL FZE, (Dubai)
- AOL Composites (Jiangsu) Co. Limited, (China) (step down subsidiary)
- Aksh Composites Private Limited, (India)
- AOL Technologies FZE, (Dubai)
- Aksh Technologies (Mauritius) Limited, (Mauritius)

(b) Key Management personnel (KMP) and their relatives:

- Dr. Kailash S. Choudhari (Chairman)
- Mr. Satyendra Gupta (Managing Director) (till 30.09.2019)
- Mr. B.R.Rakhecha (Non-Executive Director) (till 21.08.2019)
- Mr Amrit Nath (Independent Director) (till 22.07.2019)
- Ms. Devika Raveendran (Independent Director) (till 09.08.2019)
- Mr. Gauri Shankar (Independent Director) (till 09.08.2019)
- Mr. Gaurav Mehta (Chief- Corporate Affairs & Company Secretary)
- Mr. Pawan Kumar Gambhir (Chief Financial Officer)

Transaction with related parties			Rs. in Lakhs
Nature of Transaction	Subsidiaries	Directors/KMP	Total
Re-imburement of expenses	32.89	-	32.89
Interest income on Loan	96.22	-	96.22
Short term employee benefits	-	148.66	148.66
Purchase / Services Received	454.12	36.00	490.12
Sale (including capital goods)	406.14	-	406.14
Advance Given	-	-	-
Advance received back	-	-	-
Investments in Equity (including loan converted into equity)	6,984.79	-	6,984.79
Sitting Fees	-	9.20	9.20

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