

Amber Enterprises India Limited
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Date: 28 June 2025

To
Secretary
Listing Department
BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400
001

Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050

Symbol : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

SUBJECT: PRESS RELEASE DATED 28 JUNE 2025, TITLED “AMBER GROUP ENTERS INTO DEFINITIVE AGREEMENTS TO TAKE MAJORITY STAKE IN POWER-ONE MICRO SYSTEMS PVT. LTD”

REF: DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 28 June 2025 titled “Amber Group enters into definitive agreements to take majority stake in Power-One Micro Systems Pvt. Ltd”.

The above intimation is also available on the website of the Company at www.ambergrouppindia.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yaadav)
Company Secretary and Compliance Officer
Membership No. : A30322



Press Release

Amber Group enters into definitive agreements to take majority stake in Power-One Micro Systems Pvt. Ltd

- Electronic division of Amber Group - IL JIN Electronics entered into definitive agreements for taking majority stake in Power-One Micro Systems Pvt. Ltd
- Power-One is a prominent player and offer comprehensive solutions of Battery Energy Storage Systems (BESS), Solar Inverters (On Grid, Off Grid and Hybrid), EV charges and UPS

Gurugram, India; June 28th, 2025: IL JIN Electronics India Pvt Ltd, a material subsidiary of Amber Group, has entered into definitive agreements for taking majority stake in Bengaluru based Power-One Micro Systems Pvt. Ltd.

Incorporated in 1998, and headquartered in Bengaluru, Karnataka, originally established as an UPS manufacturer, Power-One has evolved into a leading solar inverter company, delivering wide spectrum of products such as on-grid, off-grid, and hybrid solar inverters (1kW to 250kW), UPS systems, solar power plants, EV chargers (AC & DC), Battery Energy Storage Systems (BESS) catering to marquee public sector clients like HAL, BHEL, BEML, NTPC, PGCIL, as well as several leading private sector enterprises including Tata Group, L&T, Aditya Birla Group, Renew power and Jackson.

Power-One serves diverse customers, with more than 7,00,000 products sold across key segments including industrial, residential, data centres, heavy engineering, defence, railways, and airports. The company has a widespread PAN India network of sales and service with workforce of over 400 employees.

Power-One Micro Systems offers a strong platform to unlock avenues of operational synergies and strategic growth opportunities. IL JIN's (Amber group company) extensive experience in electronic manufacturing services, operational excellence, pan-India manufacturing footprint and R&D capability will catalyse Power-One to expand its capabilities, accelerate product innovation, and strengthen its position in the Battery Energy Storage Systems (BESS), solar inverters, EV chargers, UPS and solar power plants thereby contributing to the India's broader commitment to achieve sustainability in the power sector and transitioning towards renewable energy sources, in accordance with the National Solar Mission.

Mr. Jasbir Singh, Executive Chairman and CEO of Amber Group, said: "This transaction will provide a strong foothold for Amber's Electronic Division into the rapidly growing sector for Battery Energy Storage Systems (BESS), EV chargers, UPS and Solar inverter (on grid, off grid and hybrid) market.

This marks a significant addition for our Electronic Division – IL JIN expanding its portfolio from Consumer Durables, Hearable and Wearable, Telecom, Automotive, Energy Meters, Defence into industrial segment.

Our combined strengths will enable us to scale and innovate while increasing the local value addition of Battery Energy Storage Systems (BESS) and Solar Inverters (On Grid, Off Grid and Hybrid) in the country and achieve the larger objective of Atmanirbhar Bharat”.

Mr. Rajesh and Mr. Harsha, the promoters of Power-One Micro System, said: “This strategic partnership with Amber Group marks a pivotal moment in our journey—one driven by a shared vision to unlock powerful synergies and scale the business to new heights. By joining forces, we aim to accelerate growth, enhance capabilities, and create lasting value for all stakeholders—our team, partners, and customers alike. We remain fully committed to the company’s future and are excited to work alongside our new partners as we enter this transformative phase together”.

About Amber Group

Amber Group is a diversified B2B solution provider, market leader in the HVAC industry, serving customers since 1990, The Group (along with its subsidiaries) operates across three business verticals “Consumer Durables Division”, “Electronic Division” and “Railway Subsystems & Defence Division”.

The Electronic Division is a leading integrated provider of PCB-Assembly and Bare Board PCB solutions that caters to multiple customer segments across various business applications such as Consumer Durables, Hearable & Wearable, Telecom, Automotive, Energy Meters etc.